Governor's January Budget Proposal for 2016-17

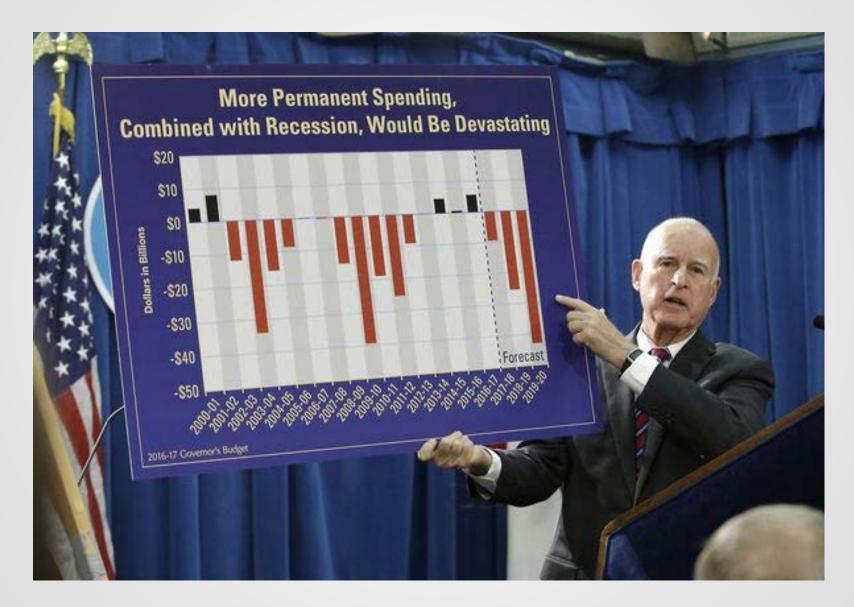
Board of Trustees Meeting January 13, 2016

Budget Statutory Timeline:

January - Initial Budget Proposal

May – May Revision

June – Budget Passed by legislature and signed by governor



Budget Proposal - On going Appropriation	าร	
On Going - General Purpose		
Growth - 2% Statewide	\$	114.7
Base Reduction (decline)		(104.0)
COLA - 0.47%		29.2
Total Ongoing - General Purpose		39.9
On-going - Categorical		
Career Technical Education	\$	248.0
Basic Skills Innovation		30.0
Institutional Effectiveness		10.0
Other (including Prop. 39, Apprenticeship, TTIP)		10.9
Savings from Lease Revenue Payments		(8.5)
Total Ongoing - Categorical	\$	290.4
Total Ongoing Increase	\$	330.3

What's missing compared to system request for General Purpose?

- No augmentation to the base funding rates, especially given the COLA of 0.47%. System request was \$250M.
- No funding for additional full-time faculty. System request was \$80M.
- Total request including categorical was \$940M compared to \$330.4M.

Budget Proposal - One Time Appropriations

Physical Plant and Instructional Equipment *	\$ 289.5
Mandate Past Claims	76.3
Zero Textbook Cost Degree	5.0
Innovation Program	25.0
Total One-Time	\$ 395.8

*Known as SMSR/SIEF - \$141.5M increase over 2015-16; \$255M

is from ongoing resources

** Mandate payment was \$632M in 2015-16

Los Rios Initial Projections					
	2015-16	2016-17			
COLA	\$ 2.7M	\$1.3M			
Base Augmentation	12.6M	Zero			
New Faculty	2.8M	Zero			
Mandate Past Claims	28.8M	3.3M			

Funding Sources - General Purpose \$39.9M Increase				
State General Fund	\$	(318.7)	-13%	
Local Property Taxes		243.0	9%	
Student Enrollment Fees		9.5	2%	
Education Protection Account (Prop. 30)		110.0	12%	
Federal Oil & Mineral		(3.9)		
Total	\$	39.9		

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