

LOS RIOS COMMUNITY COLLEGE DISTRICT



BOARD MEETING AGENDA

Wednesday, November 8, 2017
5:30 pm

MEETING LOCATION:
Sacramento City College
Performing Arts Center, Room 106
3835 Freeport Boulevard
Sacramento, CA 95822

1. CALL TO ORDER	Board President
2. ORAL COMMUNICATIONS <i>The public may comment on any items within the Board's jurisdiction, even if the items are not on the agenda only during this portion of the meeting. However, the law prohibits action by the Board on non-agenda items. A yellow "Speaker's Card" must be submitted to the clerk of the board and comments are limited to three (3) minutes.</i>	
3. CONSENT CONSIDERATIONS <i>A member of the Board may request that an item be removed for further discussion and separate action.</i>	
A. Board Meeting Minutes: October 6-7 and 18, 2017 (page 3)	Brian King
B. Scheduling of the Board of Trustees Annual Organizational Meeting (page 18)	Brian King
C. Curriculum Proposals: ARC/CRC/FLC/SCC (page 19)	Jamey Nye
D. Resolution No. 2017-17: Authorizing Execution of a Contract with the Department of Motor Vehicles (Analyst and Supervisory Training) (page 33)	Jamey Nye
E. Resolution No. 2017-18: Authorizing Execution of a Contract with the California Department of Fish & Wildlife (Analytical and Writing Skills Training) (page 35)	Jamey Nye
F. District Quarterly Financial Status Report (311Q) (page 37)	Theresa Matista
G. Los Rios Foundation Quarterly Investment Report (page 41)	Theresa Matista
H. Ratify: Affiliation and Other Agreements (page 44)	Theresa Matista
I. Disposition of Surplus Equipment (page 46)	Theresa Matista
J. Purchase Orders, Warrants, Checks and Electronic Transfers (page 47)	Theresa Matista
K. 2017-18 Sabbatical and Professional Development Leaves (page 49)	Brian King
L. Regular Human Resources Transactions (page 55)	Brian King
4. FIRST READING	
A. 2018 Board Meeting Calendar (page 71)	Brian King
5. ACTION	
A. Resolution No. 2017-19: Measure M, Series A Bond Refunding (page 73)	Theresa Matista
B. Resolution No. 2017-20: Authorizing the Sale of General Obligation Bonds: Measure A, Series F (page 104)	Theresa Matista
C. Resolution No. 2017-21: Authorizing the Sale of General Obligation Bonds: Measure M, Series C (page 134)	Theresa Matista

6. INFORMATION	
A. Annual Legislative Update (page 164)	JP Sherry
B. Sacramento City College: Overview of Hispanic Serving Institution (HSI) SAGE and STEM (page 165)	Michael Gutierrez
7. BOARD MEMBER REPORTS	
8. FUTURE AGENDA ITEMS	
9. REPORTS and COMMENTS <ul style="list-style-type: none"> ▪ Student Association ▪ Classified Senate ▪ Academic Senate ▪ Other Recognized Constituencies ▪ Chancellor’s Report 	
10. CLOSED SESSION <i>Closed session may be held as authorized by law for matters including, but not limited to collective bargaining (Rodda Act), Education Code provisions, pending litigation, etc.</i>	
A. Pursuant to Government Code section 54956.75; Audit by State Bureau of Audits	
B. Pursuant to Government Code section 54957: Public Employee Performance Evaluation: Chancellor’s 2017-18 Goals	
11. OPEN SESSION: REPORT OF ANY ACTION TAKEN IN CLOSED SESSION, IF NECESSARY	
12. ACTION	
A. Chancellor’s Contract (page 166)	
13. ADJOURNMENT	

LOS RIOS BOARD OF TRUSTEES			
Ruth Scribner President ▪ Area 4	Pamela Haynes Vice President ▪ Area 5	Dustin Johnson ▪ Area 1 Robert Jones ▪ Area 2 John Knight ▪ Area 3	Deborah Ortiz ▪ Area 6 Tami Nelson ▪ Area 7 Evan Nguyen ▪ Student Trustee
Regular Board Meetings are generally held every second Wednesday of the month at 5:30 pm ▪ <i>Note:</i> Meeting times and locations are subject to change. For current information, call the District Office at (916) 568-3021.			
Next Meeting: December 13, 2017 ▪ Regular Board Meeting ▪ Location: District Office			
Public records provided to the Board for the items listed on the open session portion of this agenda are available at the District Office located at 1919 Spanos Court, Sacramento, CA, during normal business hours. The Board agenda is posted on the District’s website: www.losrios.edu			
Help Us Help You			
Los Rios Community College District strives to make reasonable accommodations in all of its programs, services and activities for all qualified individuals with disabilities. Notification (568-3021) 48 hours in advance will enable the District to make arrangements to ensure meeting accessibility. When you arrive, please contact a staff member if you need assistance (Pursuant to Govt Code § 54954.2).			

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Board Meeting Minutes: October 6-7 and 18, 2017	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item A	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	Brian King, Chancellor <i>Brian King</i>	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	Brian King, Chancellor <i>Brian King</i>	ACTION	
		INFORMATION	

STATUS:

The minutes of the Board of Trustees meetings held on October 6-7 and 18, 2017 are attached for Board review and consideration.

RECOMMENDATION:

It is recommended that the Board of Trustees approve the minutes of the meetings held on October 6-7 and 18, 2017.



LOS RIOS COMMUNITY COLLEGE DISTRICT

Board of Trustees Retreat
Friday, October 6, 2017 - 5:30 p.m.
Saturday, October 7, 2017 - 9:00 a.m.

FRIDAY, OCTOBER

1. CALL TO ORDER

The board retreat was called to order by President Scribner at 5:30 p.m., in the Main Conference Room at Los Rios Community College District, 1919 Spanos Court, Sacramento, California.

Present:

Ms. Ruth Scribner, President
Ms. Pamela Haynes, Vice President
Mr. Dustin Johnson
Mr. Robert Jones
Mr. John Knight
Ms. Tami Nelson (*Friday only*)
Ms. Deborah Ortiz

Brian King, Chancellor

2. ORAL COMMUNICATIONS

There were no oral communications.

3. FUTURE DIRECTIONS DISCUSSION

- A. Los Rios Budget & Enrollment Update
- B. Draft 2018 Board Meeting Calendar
- C. Board Self Evaluation
- D. Board Requested Information Items and Future Agenda Items
- E. Strategic Timeline for Student Access/Success: Major Initiatives for LRCCD

4. CLOSED SESSION

The Board Members went into closed session at 5:30 p.m. to consider the matter listed below:

- A. Pursuant to Govt. Code section 54957: Public Employee Evaluation and Contract: Contract Officers.
- B. Pursuant to Government Code section 54957.6, Conference with Labor Negotiator; Agency Designated Representative: Jon Sharpe; Unrepresented Party: Chancellor.

No reportable action was taken in closed session.

5. OPEN SESSION

Open Session resumed at 8:10 p.m.

6. ACTION

A. Contract Officer Contracts

A motion was made by Mr. Johnson, seconded by Mr. Knight, that the Board of Trustees:

a) Extend the contracts to June 30, 2020 for the District Officers listed:

Edward Bush, President, Cosumnes River College
Ryan Cox, Associate Vice Chancellor of Human Resources
Thomas Greene, President, American River College
Pablo Manzo, Associate Vice Chancellor of Facilities Management
Theresa Matista, Vice Chancellor, Finance & Administration
JP Sherry, General Counsel

b) Extend the contracts to June 30, 2019 for the District Officers listed:

Paula Allison, Associate Vice Chancellor, Resource Development
Gabe Ross, Associate Vice Chancellor, Communications & Media Relations

c) Grant annual step increases to those eligible on the Management Salary Schedule as listed:

Edward Bush, President, Cosumnes River College (from B/2 to B/3)
Thomas Greene, President, American River College (from B/3 to B/4)
Theresa Matista, Vice Chancellor, Finance & Administration (from B/4 to B/5)

Motion carried; 7:0

7. ADJOURNMENT (8:12 p.m.)

A motion was made by Mr. Knight, seconded by Ms. Haynes, that the meeting be continued to Saturday, October 7 at 9:00 am.

Motion carried; 7:0

SATURDAY, OCTOBER 7, 2017

President Scribner called the meeting to order at 9:00 a.m.

7. UPDATE AND DISCUSSION OF DISTRICT STRATEGIC PLAN: 2016-17 ACHIEVEMENTS / 2017-18 GOALS

The Board of Trustees reviewed information and discussed items related to the District Strategic Plan as follows:

GOAL 1: Establish effective pathways that optimize student access and success.

1. American River College
2. Cosumnes River College
3. Folsom Lake College
4. Sacramento City College
5. Los Rios Trend Lines Update

GOAL 2: Ensure equitable academic achievement across all racial, ethnic, socioeconomic and gender groups.

1. Student Success Scorecard Update: As required by Education Code, Section 84754.5 (d), the results of the 2017 Scorecard reports were presented for American River College, Cosumnes River College, Folsom Lake College, and Sacramento City College, including data on completion, persistence, 30-units, remedial mathematics, remedial English, remedial English as a second language, and career technical program completion. Board members asked questions regarding student progress and how the Scorecard data related to the annual District Trend Line data on student access and success.
2. State Chancellor's Vision for Success

GOAL 3: Provide exemplary teaching and learning opportunities.

1. Recruitment & Hiring Statistics

GOAL 4: Lead the region in workforce development.

1. Resource Development Update

GOAL 5: Foster an outstanding working and learning environment.

1. Course Scheduling and Student Experience Lifecycle
2. Building/Bond Program Update

8. OPEN BOARD DISCUSSION

The Board discussed a number of issues related to the future of the District and asked staff to provide information on those items at future meetings.

9. ADJOURNMENT

President Scribner adjourned the meeting at 1:05 p.m.

Brian King

Chancellor and Secretary to the Board of Trustees

Minutes approved by the Board of Trustees: November 8, 2017.



LOS RIOS COMMUNITY COLLEGE DISTRICT
Board Meeting Minutes
Wednesday, October 18, 2017

1. CALL TO ORDER

The board meeting was called to order by President Scribner at 5:30 p.m., in the Tiff Martinez Board Room, 1919 Spanos Court, Sacramento, California.

Present:

Ms. Ruth Scribner, President
Ms. Pamela Haynes, Vice President
Mr. Dustin Johnson
Mr. Robert Jones
Mr. John Knight
Ms. Tami Nelson
Ms. Deborah Ortiz

Mr. Evan Nguyen, Student Trustee

Dr. Brian King, Chancellor

2. ORAL COMMUNICATIONS

The following faculty members from Sacramento City College addressed the Board of Trustees regarding the proposed changes to the regulations for parking on campus:

1. Troy Myers (Academic Senate President)
2. Pamela Posz
3. Liam McDaid
4. Scott Newton
5. David Wyatt
6. Kathryn Stanton

Tracy Thomas addressed the Board of Trustees regarding diversity.

3. CONSENT CONSIDERATIONS

Item 3.E was removed from the agenda to be considered as a separate action item.

A motion was made by Mr. Knight, seconded by Ms. Ortiz, that the Board of Trustees approve Consent Consideration items A through Q.

Roll Call Vote:

Aye: Haynes, Johnson, Jones, Knight, Nelson, Ortiz, Scribner

No: None

Motion carried; 7:0

Student Advisory Vote: Aye

A. *Board Meeting Minutes: September 13, 2017*

That the Board of Trustees approve the minutes of the meeting held on September 13, 2017.

B. *Curriculum Proposals: ARC/CRC/FLC/SCC*

That the Board of Trustees approve the curriculum proposals for American River College, Cosumnes River College, Folsom Lake College and Sacramento City College.

C. *Resolution No. 2017-14: Liability Coverage for District Volunteers*

That the Board of Trustees approve Resolution No. 2017-14 regarding liability coverage for volunteers.

D. *Resolution No. 2017-15: Authorizing Execution of a Contract from the Department of Rehabilitation (College 2 Career)*

That the Board of Trustees approve Resolution No. 2017-15 authorizing the Chancellor or his designee(s) to execute the contract and any future augmentations, amendments, renewals, extensions, or other modifications to the agreement.

E. *Board Policy Revision: P-1312 Visitors on Campus*

This item was removed from the consent agenda for separate action.

F. *Board Policy Revision: P-3221 Board Absences*

That the Board of Trustees approve the proposed revisions to Board Absences policy P-3221.

G. *Board Policy Creation: P-8221 Debt Management*

That the Board of Trustees approve and adopt the proposed new Debt Management policy P-8221.

H. *Section 125 Plan Modification*

That the Board of Trustees (1) specify the 125 Plan administrator is a committee comprised of the Vice Chancellor of Finance and Administration, the Associate Vice Chancellor of Finance, and the Director of Accounting Services, and (2) approve the changes to the 125 Plan including clarifying language regarding special elections as per U.S. Department of the Treasury, Regulation section 1.125-4 and allowing employees to fund health savings accounts.

I. Special Event Authorization

That the Board of Trustees approve or ratify the applications listed in the October 2017 board agenda packet.

J. Ratify: Grants and Contracts Awarded

That the Board of Trustees ratify and/or approve the grant and contract awards listed herein, pursuant to Board Policy 8315.

Title, Description, Term, Project Administrator	College/Unit	Amount	Source
CCC Maker • Provides funding to build college makerspaces that welcome non-traditional students, support faculty to embed makerspaces into instruction, and foster partnerships with businesses to produce innovation-ready graduates inspired to contribute to the creative economy. • 8/18/2017 through 6/30/2018 • Administrator: Monica Pactol / Vice President, Instruction	FLC	\$250,000	California Community Colleges Chancellor's Office
Pathways to Paychecks • Provides funding to prepare students to become the next generation of industry professionals. • 11/01/2016 through 6/30/2017 • Administrator: Teri Munger / Instructor	ARC	\$60,000	Sacramento County Office of Education
CDTC Instructional Agreement • Funds to support coordination of and instruction in the Child Development Training Program • 9/01/2017 through 6/30/2018 • Administrator: Carl Sjovold / Interim Dean	SCC	\$20,400	Yosemite CCD/State of CA
Makerspace – Planning & Development • Funding for colleges to create makerspaces as	CRC	\$20,000	Sierra Joint Communit

K. Ratify: Bid Transactions

That the Board of Trustees ratify and/or approve the bid transactions herein listed.

CHANGE ORDERS					
Bid No	Description	Change Amount	Change Number	Vendor	New Contract Total
17008	ARC additional scope of work associated with berm behind the well	\$13,451.53	1	T&S Construction Co.	\$1,086,378.53
16020	SCC 1) Cost to repair unknown electrical line found in "F" Lot 2) Credit for work associated with	\$16,645.00	1	Diede Construction Inc.	\$3,026,145.00

	terminating underground conduits into vault 3) Cost to re-route hydronics to avoid unknown pipes at approach to Business Wing. 4) Change ridged conduit to "EMT" at interior locations 5) Capture unused portion of allowance 6) Additional time for rain delays and administrative time for project close-out				
17020	ARC install new disconnect to accommodate additional breaker at existing panel	\$1,996.00	3	Kaler/Dobler Construction	\$196,730.90

BID AWARDS					
Bid No	Description	No of Responses	Award Date	Successful Vendor	Contract Amount
18010	DW Concrete Work to Support Parking Meter Upgrade Project	3	10/6/17	BRW Concrete Inc.	90,500.00

Bidders for 18010 DW Concrete Work to Support Parking Meter Upgrade Project

Contractor Name	Total Bid
BRW Concrete Inc.	90,500.00
Victor Concrete Inc.	104,800.00
Roebbelen Contracting Inc.	144,305.00

L. Ratify: New Contracts and Renewals

That the Board of Trustees ratify and/or approve the grant and contract awards listed herein.

CONTRACTS					
Description	Agreement Amount	Initial (I) Renewal (R)	Valid Dates	Consultant/ Contractor	Department Sponsor
District wide consulting services for infrastructure project management, design guidelines, master planning & tech support	\$100,000	I	07/01/2017 – 06/30/2022	Wood Rodgers	FM
Asian American and Native American Pacific Islander-Serving Institutions Proposal development services and technical assistance	\$35,000	R	07-01-17 – 06-30-18	Lighthouse Consulting	ARC

Title III proposal development services and technical assistance	\$30,000	R	07-01-17 – 06-30-18	Lighthouse Consulting	ARC
Consulting services to support strategic enrollment planning & management efforts	\$15,000	R	07-01-17 – 06-30-18	Cheri Jones	ARC
Consulting services for Peoplesoft Campus Solutions, Human Resource & Fiscal Service upgrades	\$82,000	R	7/1/17-6/30/18	Arya consulting	DO
Managing the district wide implementation of the student experience life cycle project	\$68,250	I	7/10/17-3/31/19	Cheri Jones	DO
Managing the district wide implementation of the enterprise level scheduling solution	\$52,500	I	7/10/17-12/31/18	Cheri Jones	DO
Hiring of digital communications specialist as consultant	\$55,358.29	I	9/11/17-3/31/18	3-Fold	DO
Evaluation services to Sacramento City College For U.S. Department Of Education Title V Grant	\$15,000.00	I	10/1/17-9/30/18	Erickson Consulting Services LLC	SCC
Support Coordination For California Healthcare Workforce Academy Including Scope Of Work And Contract Completion - meeting reporting and other tasks To support The Pilot Site	\$30,000.00	I	07/07/17-12/31/17	Butte College	SCC
Technical assistance services, facilitation & coaching support for Health Pathway Community Of Practice	\$15,000.00	I	8/15/2017-12/31/2017	UC Regents	SCC

M. Ratify: Affiliation and Other Agreements

That the Board of Trustees ratify and/or approve the agreements listed in the October board agenda packet pursuant to Board Policy 8315.

N. Disposition of Surplus Equipment – Salvage Value Greater than \$5,000.

That the Board of Trustees approve the disposal of items as listed in the October board agenda packet per Education Code section 81450-81450.5.

O. Disposition of Surplus Equipment

That the Board of Trustees approve the disposal of the surplus items as listed in the October board agenda packet, which are valued at \$5,000 or less, pursuant to Education Code section 81452.

P. Purchase Orders, Warrants, Checks and Electronic Transfers

That the Board of Trustees approve the numbered purchase orders, warrants, checks, and electronic transfers issued during the period of August 16, 2017 through September 15, 2017.

PURCHASE ORDERS		
General Fund	0001094322-0001094784 B118632-B118685	\$ 6,044,949.75
Capital Outlay Fund	0003017392-0003017434	
Child Development Fund	0006000807-0006000809	
Self-Insurance Fund	B918005-B918005	
WARRANTS		
General Fund	751836-752918	\$ 13,779,717.36
General Fund-ARC Instructional Related	007772-007839	
General Fund-CRC Instructional Related	022736-022767	
General Fund-FLC Instructional Related	031121-031135	
General Fund-SCC Instructional Related	046282-046352	
Capital Outlay Fund	832141-832221	
Student Financial Aid Fund	900089-900098	
Child Development Fund	954411-954424	
Self-Insurance Fund	976396-976398	
Payroll Warrants	361755-363080	
Payroll Vendor Warrants	62632-62764	
September Leave Process	363081-366074	
CHECKS		
Financial Aid Disbursements (E-trans)	-	\$ 17,771,269.91
Clearing Checks	2760-2761	\$ 385.00
Parking Checks	3064-3065	\$ 107.00
Bookstore Fund – ARC	32151-32294	\$ 1,830,288.89
Bookstore Fund – CRC	27606-27667	
Bookstore Fund – FLC	10043-10061	
Bookstore Fund – SCC	049611-049706	
Student Clubs Agency Fund – ARC	5322-5349	\$ 135,023.03
Student Clubs Agency Fund – CRC	4450-4482	
Student Clubs Agency Fund – FLC	2324-2353	
Student Clubs Agency Fund – SCC	3741-3772	
Foundation – ARC	5612-5623	\$ 208,469.25
Foundation – CRC	2326-2373	
Foundation – FLC	1442-1449	
Foundation – SCC	4327-4334	
Foundation – DO	0908-0916	
Associated Students Trust Fund – ARC	0906-0906	\$ 1,385.42
Associated Students Trust Fund – CRC	0800-0802	
Associated Students Trust Fund – FLC	0704-0705	
Associated Students Trust Fund – SCC	-	

Regional Performing Arts Center Fund	USI Check System 5078-5130 Manual check: 9210-9210	\$ 361,127.87
ELECTRONIC TRANSFERS		
Board of Equalization	-	\$ 10,900.00
PARS	-	\$
Vendors	-	\$ 135,166.44
Backup Withholding	-	\$ -
Retiree Health Trust	-	\$ -
Self-Insurance	-	\$ 135,166.44
Bookstore	-	\$ 186,935.30
Payroll Direct Deposit Advices	868174-872910	\$ 11,662,807.85
Other Payroll Transactions	-	\$ 8,153.25

Q. Regular Human Resources Transactions

That the Board of Trustees approve the human resources transactions listed in the October board agenda packet.

3. CONSENT CONSIDERATION: SEPARATE ACTION

E. Board Policy Revision: P-1312 Visitors on Campus

A motion was made by Ms. Haynes, seconded by Mr. Knight, that the Board of Trustees approve the proposed revisions to Visitors on Campus policy P-1312.

Roll Call Vote:

Aye: Haynes, Johnson, Knight, Nelson, Ortiz, Scribner

No: Jones

Motion carried; 6:1

Student Advisory Vote: Aye

4. ACTION

A. Resolution No. 2017-16: In Support of Codifying DACA

A motion was made by Ms. Ortiz, seconded by Ms. Haynes, that the Board of Trustees approve Resolution No. 2017-16 in support of DACA students within the California Community College and the Los Rios Community College District system and urge Congress to act to provide immediate and permanent legal protections for DACA students.

Roll Call Vote:

Aye: Haynes, Johnson, Jones, Knight, Nelson, Ortiz, Scribner

No: None

Motion carried; 7:0

Student Advisory Vote: Aye

B. Sacramento City College Strategic Plan, College Goals and Strategies

A motion was made by Ms. Ortiz, seconded by Ms. Haynes, that the Board of Trustees approve the revised Sacramento City College Strategic Plan.

Roll Call Vote:

Aye: Haynes, Johnson, Jones, Knight, Nelson, Ortiz, Scribner

No: None

Motion carried; 7:0

Student Advisory Vote: Aye

5. BOARD MEMBER REPORTS

Trustee Nguyen attended the City College of San Francisco Youth Town Hall for high school and college students.

Trustee Haynes thanked the executive staff and everyone who prepared for the fall board retreat. She participated in an interview on the radio show Family Matters (97.5FM) with Sacramento City College President Gutierrez, as well as press conference on AB 19 at SCC with Chancellor King and Dean Murakami. She also shared that last week the Sacramento Democratic Committee recognized Dean Murakami.

Trustee Scribner expressed her appreciation for the preparation and participation in the board retreat. She also shared that she attended the Sacramento Central Labor Council Salute to Labor dinner.

6. FUTURE AGENDA ITEMS

No future agenda items were discussed.

7. REPORTS AND COMMENTS

The following constituency representatives presented reports to the Board:

Halimeh Edais, President, Associated Student Body, Cosumnes River College

Vonnie Shane, Classified Senate President, Folsom Lake College

Carlos Lopez, President, Districtwide Academic Senate

Dean Murakami, President, LRCFT

Chancellor's Report:

ARC: ARC student and alumni artists currently have their work on display at two community locations: the E Street Gallery and Crocker Art Gallery. The E Street Gallery exhibit is on display through October 28 and features work from 14 former and current ARC student artists. The student exhibit at the Crocker will be on display through January 7, 2018. This annual Crocker spotlight features the top 40 student pieces from a recent competition.

CRC: Cosumnes River College alumnus Tonny Hoang, who earned an A.S. degree in Environmental Studies & Sustainability and a GIS certificate, has been accepted into the McNair Scholars program at UC Davis. Tonny has landed three funded research experiences for undergrads in the last 18 months. The first of these was an NSF-funded Research Experience for Undergraduates (REU) program at Arizona State University during the summer of 2016, where he researched the effects of soil and microorganisms on growth of Ponderosa pine trees. The second took place during the spring of 2017 at UC Berkeley's Lawrence Livermore National Laboratory, where he learned how to use various software and remote sensing applications to analyze soils, along with other variables, to improve crop yields. The third, another NSF-funded REU program, took place this past summer at North Carolina State Univ. where he did soil science research.

FLC: Following the tragic events in Las Vegas on October 1st, the Greater Sacramento region rallied to support those affected. Due to the overwhelming need for blood, Folsom Lake College and BloodSource opened the college's Fall Blood Drive at the Main Folsom campus on October 4th and 5th to the community. With promotional support from many local radio and television stations, the effort saw a record-breaking turnout from students, faculty and staff, and the larger college community yielding 209 pints of lifesaving blood donated by 280 people (152 of whom were first timers). Participants also had the opportunity to sign nearly 150 cards that were then sent to Las Vegas area hospitals to share with their patients and medical staff.

SCC: President Gutierrez held his first Café Conversation with the SCC campus today. Another Café Conversation is planned for November so staff, students, and faculty have multiple opportunities to engage, share thoughts, and ask questions. In addition, the SCC MET Department in partnership with Trane has installed a new Variant Refrigerant Flow Training Center in the Lusk Building. The training center will be used as a classroom for MET students as well as a Heating Ventilation and Air Conditioning Contractor hands-on training facility. The ribbon cutting on September 29 was attended by Mayor Steinberg, members of the SCC faculty and staff, and many industry partners and representatives. It was a great success!

Chancellor King announced the following retirements:

Retirement			Years of Service
Siegfried Lutz	Police Officer	DO	14+
Marcia Viracola	Child Development Center Associate Teacher	SCC	15
Susan Peterson	Nursing Professor	ARC	17+
Janet Miller	Biology Professor	ARC	19
Phuong Duong	Food Services Assistant	SCC	19
Truman Rishard	Accounting Professor	SCC	19+
Eugene Nakanishi	Custodian	CRC	20
Alan Miller	Custodian	ARC	21
Jennifer Garcia	Student Personnel Assistant – Career & Job Opportunity Services	ARC	22+
Daniel Prospero	Maintenance Electrician	FM	32+
Monica Cranston	Counselor	CRC	37+

8. CLOSED SESSION

Associate Vice Chancellor Ross announced closed session as listed below. The following board members went into closed session at 7:15 pm: Ms. Haynes, Mr. Johnson, Mr. Jones, Mr. Knight, Ms. Ortiz, Ms. Nelson and Ms. Scribner.

- A. Pursuant to Government Code section 54957: Public Employee Performance Evaluation: Chancellor
- B. Pursuant to Government Code section 54957.6: Conference with Labor Negotiators – Agency designated representative: Jon Sharpe; Unrepresented Employee: Chancellor.

Closed Session Adjourned: 8:40 pm

Open Session: 8:42 pm

9. OPEN SESSION: REPORT OF ANY ACTION TAKEN IN CLOSED SESSION

In the closed session matter identified as Item 8.A, the Board of Trustees deemed that the Chancellor's performance for 2016-2017 was satisfactory, and he met his goals and objectives. The Board is prepared to enter into an agreement with the Chancellor on the following terms:

1. *Increase the contract term by one year through June 30, 2021.*
2. *Increase the Chancellor's base salary by 3% to \$318,954 in 2017-18, and by 3% over the prior year in each of the following years: 2018-19 and 2019-20.*
3. *Make the deferred compensation component and on-going component of his contract, and increase the amount by \$2,500 to \$17,500 in 2017-18 and by \$2,500 over the prior year in each of the following years: 2018-19 and 2019-20. Said deferred compensation is payable only upon an overall satisfactory performance evaluation as determined by the Board.*
4. *Increase the number of vacation days from 24 to 27 per year.*
5. *All other terms and conditions of the contract shall remain in place for the balance of the contract.*

However, the Board cannot act on this item at this time because the Chancellor's contract action item was not included in the October agenda. This item will be on the November agenda.

10. ADJOURNMENT

A motion was made by Ms. Haynes, seconded by Ms. Ortiz, that the meeting be adjourned.

Motion carried; 7:0

President Scribner adjourned the meeting at 8:45 pm.

BRIAN KING

Chancellor and Secretary to the Board of Trustees

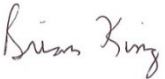

Draft minutes presented to the Board of Trustees: November 8, 2017

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LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Scheduling of Board of Trustees Annual Organizational Meeting	ATTACHMENT: None	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item B	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Brian King, Chancellor	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King, Chancellor	ACTION	
		INFORMATION	

STATUS

In compliance with Education Code section 35143, the Board of Trustees is required to schedule an annual organizational meeting “within a 15-day period that commences with the date upon which a governing board member elected at that election takes office. Organizational meetings in years in which no such regular election for governing board members is conducted shall be held during the same 15-day period on the calendar.” The 15-day period for 2017 is December 1-15.



RECOMMENDATION:

It is recommended that the Board of Trustees schedule the annual organizational meeting for Wednesday, December 13, 2017 at 5:30 p.m.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Curriculum Proposals: American River, Cosumnes River, Folsom Lake, and Sacramento City College	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item C	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Jamey Nye, Vice Chancellor Education & Technology	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King, Chancellor	ACTION	
		INFORMATION	

STATUS:

The District Curriculum Coordinating Committee reviews college proposals for new, modified, or deleted courses and programs; general education guidelines, graduation competencies, grading policies, course placement into disciplines, and discusses and acts on other curriculum related issues. The enclosed curriculum was approved at the October 27, 2017 meeting.

The District Curriculum Coordinating Committee membership includes the following representatives: American River College –Joe Gilman, Valerie Rose, Al Ahmadi, Lisa Lawrenson; Cosumnes River College – Michael Lawlor (Chair), Brian Noel, Amanda Wolcott-Paskey, Torence Powell; Folsom Lake College – Eric Wada, Jae Anderson, Monica Pactol; Sacramento City College – Dyan Pease, Richard Yang, Renee Medina, and Steven Boyd; District Senate – Alisa Shubb; Articulation Officer – Lynn Fowler; District Office – Albert Garcia; and Student Representative: TBD

RECOMMENDATION:

It is recommended that the Board of Trustees approve the curriculum proposals for American River, Cosumnes River, Folsom Lake and Sacramento City College.

Los Rios Community College District

Recommendation for Adoption by the Board of Trustees

November 8, 2017

COURSE PROPOSALS

Course Deletions

American River College

1. **ACCT 127 Volunteer Income Tax Assistance (VITA) (2.00 units)**

Justification: ACCT 127 has been replaced with ACCT 160 Volunteer Income Tax Assistance and ACCT 161 Volunteer Income Tax Assistance II.

2. **ARTNM 355 Packaging Design (3.00 units)**

Justification: Through Program Review, the department has determined this course no longer meets our students' needs.

3. **ENGED 322 Service Learning: Tutoring Secondary Students in Reading (3.00 units)**

Justification: As a result of program review, we have determined that this course no longer meets the needs of our students.

4. **ENGR 305 Basic Technical Drawing (3.00 units)**

Justification: This course is no longer offered, because technical drawing by hand is no longer needed by engineering students, because all technical drawing is now done using CAD which is covered in ENGR 312 (Engineering Graphics).

5. **GERON 1005 Professionalism and Ethics in Long-term Care (0.50 units)**

Justification: This is one of a series of low-unit courses that were combined into a single course; GERON 202.

6. **GERON 1081 RCFE Licensing Regulations and Resident Services (0.50 units)**

Justification: This is one of a series of low-unit courses that were combined into a single course; GERON 220

7. **GERON 1082 RCFE Facility, Residents, Records, and Food Service (0.50 units)**

Justification: This is one of a series of low-unit courses that were combined into a single course; GERON 220

8. **GERON 1083 RCFE Residents and Services (0.50 units)**

Justification: This is one of a series of low-unit courses that were combined into a single course; GERON 220

9. **GERON 1084 RCFE Medications, Reporting, Rights, Resources (0.50 units)**

Justification: This is one of a series of low-unit courses that were combined into a single course; GERON 220

Cosumnes River College

1. **PHOTO 262 The Eastern Sierra Landscape, Mono Lake Basin (2.00 units)**

Justification: This course no longer meets the core needs of the Photography department and its students and is therefore being deleted.

2. **PHOTO 264 The Pacific Coast Landscape (2.00 units)**

Justification: This course no longer meets the core needs of the Photography department and its students and is therefore being deleted.

Folsom Lake College

1. **ECE 304 Family to Family: Introduction to Family Child Care (1.00 unit)**

Justification: As a result of program review the ECE department has determined that this course is no longer serving students' needs.

2. **ECE 400 Children with Exceptional Needs (3.00 units)**

Justification: The ECE department will now offer a pathway that includes ECE 404 in place of ECE 400, and thus, ECE 400 is no longer relevant to the program.

Sacramento City College

1. **ACCT 125 Federal and State Individual Taxation (4.00 units)**

Justification: This course is being replaced by ACCT 123. The current ACCT 125 course includes the requirements from the State of California for CTEC certification. The requirements for CTEC are no longer applicable to our student population.

2. **BUSTEC 352 Virtual Entrepreneurship: Creating and Operating a Home-based Online Business (3.00 units)**

Justification: BUSTEC 352 is an entrepreneur course and as such should be listed under the BUS designator. The department is deleting the BUSTEC course and will move the content to an entrepreneurship course that will be developed in the coming year.

3. **GCOM 350 Skills and Resources for Graphic Professionals (3.00 units)**

Justification: This course is being proposed for deletion as the content was merged into GCOM 349 to better meet student needs.

4. **GERON 330 Communicating with and Validating Older Adults (3.00 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

5. **GERON 334 Reminiscence Therapy (3.00 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

6. **GERON 360 Ethnic Diversity and Aging (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

7. **GERON 364 Medical World of Elderly: Pharmacology (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

8. **GERON 366 Coping with Death and Related Bereavement (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

9. **GERON 368 Mental Health and Aging (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

10. **GERON 370 Topics in Gerontology: Elder Abuse (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

11. GERON 372 Alzheimer's Workshop (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

12. GERON 376 Aging and Family Dynamics (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

13. GERON 378 Body Mechanics and Safety (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

14. GERON 380 Nutrition and Aging (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

15. GERON 382 Stress Management: New Approaches (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

16. GERON 386 Strategies for Caregivers: Effectively Caring for the Elderly in the Community (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

17. GERON 388 Interpersonal Relationships (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

18. GERON 389 Treatment of the Geriatric Patient (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

19. GERON 396 End-Stage Life Care (0.50 units)

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

20. **GERON 403 Legal Issues for the Elderly (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

21. **GERON 404 Sexuality and Aging (0.50 units)**

Justification: This course has been deleted because the Gerontology program and its courses have been updated for program review to reflect the current needs in the gerontological field.

22. **PHOTO 342 Techniques in Photography (1.00 - 4.00 units)**

Justification: This course previously included traditional darkroom techniques and the program is now fully digital. Techniques in digital photography and lighting are covered in other courses within the program.

23. **PHOTO 494 Topics in Photography (0.50 - 4.00 units)**

Justification: This course is being deleted as part of program review. The department has no plans to develop a topics course.

24. **SOC 312 The Child, the Family and the Community (3.00 units)**

Justification: This course has cross-referenced with ECE 314. The Sociology Department wishes to delete this offering and leave the content to Early Childhood Education.

New to District Courses

American River College

1. **CHEM 86 Strategies for Problem Solving in Organic Chemistry I (0.75 units)**

Prerequisite: None.

Corequisite: CHEM 420

40.50 hours laboratory

This course develops analytical reasoning strategies, critical thinking skills, and problem-solving abilities for both quantitative and qualitative problems in chemistry. It is designed to support students enrolled in CHEM 420 at American River College. Pass/No Pass Only.

Justification: This discussion session allows for problem solving time outside of lecture hours to support at-risk students. A discussion session is very valuable in terms of student success and retention. Although these discussion sessions are optional for the students, they are well attended and complement the peer-assisted learning (BEACON) program.

2. **FFS 1503 USDA Suburban Emergency Response (SUBE) (1.25 units)**

Prerequisite: None.

Enrollment Limitation: To enroll in this course (FFS 1503) the student must 1) be an employee of a federal wildland fire fighting agency, which includes: United States Department of Agriculture, Forest Service, the United States Department of Interior's Bureau of Land Management, National Park Service, United States Fish and Wildlife Service, the Bureau of Indian Affairs, or a member of a local or state fire agency, 2) have obtained Advanced Firefighter/Squad Boss (FFT1), and 3) be required to meet OSHA requirements concerning facial hair and Self Contained Breathing Apparatus (SCBA).

20.00 hours lecture, 12.00 hours laboratory

The course provides a baseline training level to assist the performance on a variety of all-risk emergency incidents. Topics include being able to recognize hazardous situations that may arise in the wildland interface and act responsibility under current regulations and policies utilizing current fire suppression tactics and protective equipment. Pass/No Pass only.

Justification: This course is requested by the United States Department of Agriculture (USDA)/United States Forest Service (USFS).

3. **FFS 1580 USDA Intelligence Support Specialist (N9032) (1.50 units)**

Prerequisite: None.

Enrollment Limitation: To enroll in this course (FFS 1580), a student must 1) be an employee of a federal wildland fire fighting agency, which includes: United States Department of Agriculture, Forest Service, the United States Department of Interior's Bureau of Land Management, National Park Service, United States Fish and Wildlife Service, the Bureau of Indian Affairs, or a member of a local or state fire agency, and 2) must have successfully completed Introduction to Incident Command System (ICS), I-100, which is an online course provided by Federal Emergency Management Agency (FEMA).

30.00 hours lecture, 2.00 hours laboratory

This course provides students with a working knowledge of the functions and responsibilities of the Intelligence Support position within the dispatch/coordination system. Topics include basic terminology and concepts related to maps, weather, fire danger, preparation and submission of reports and briefings, and product dissemination. Pass/No Pass only.

Justification: This course is requested by the United States Department of Agriculture (USDA)/United States Forest Service (USFS).

4. **LRC 1000 Supervised Tutoring (0.00 units)**

Prerequisite: None.

Enrollment Limitation: Student must be enrolled in an ARC college credit course and be referred to tutoring by an ARC instructor or counselor on the basis of an identified learning need.

This course offers individualized tutoring designed to assist students to increase their success in college courses. Content varies depending upon the adjunct course. Attention is given to essential study skills and utilization of campus learning resources. Students may enroll for support of more than one college course per semester. This course may be repeated in subsequent semesters.

Justification: This is not a new course, it has been "HSER" 1000 in the past and it is now being given a new designator "LRC" to reflect the correct home instructional department. Title 5 regulations that govern apportionment-generating tutoring services states, "All students receiving individual tutoring have enrolled in a noncredit course carrying Taxonomy of Programs number 4930.09, which is entitled 'Supervised Tutoring'." This course is set up to meet those requirements.

Cosumnes River College

1. **DEAF 354 Creative Signs (3.00 units)**

Prerequisite: DEAF 314 or communicating at a level of preliminary American Sign Language syntactical and lexical skills that are equivalent to the completion of DEAF 314.

54.00 hours lecture

Introduction to the techniques of facial expression, characterization, body movement, and specialization as it relates to American Sign Language. Development of expressive sign language skills through the use of poetry, songs, skits, storytelling, jokes and slang signs.

Justification: This course provides a foundation in American Sign Language (ASL). Topics include how ASL creative signs are created without a written system and how the knowledge and applications used from the experiences of Deaf Community can be expressed. This is one of the elective courses toward the AA/Certificate.

2. **ESL 130 ESL College English Preparation: Advanced-Low (6.00 units)**

Prerequisite: ESL 110 with a grade of "C" or better, or equivalent skills demonstrated through the assessment process.

108.00 hours lecture

ESL 130 is an accelerated course that integrates reading and writing at the high-intermediate and advanced-low level and prepares English language learners to be successful in college-level courses. Students refine academic reading skills with an emphasis on comprehension of academic texts, reading fluency, annotation, and vocabulary development. Students develop research and synthesizing skills and write a variety of essays based on critical analysis of readings. The course also emphasizes competent sentence variety and mastering the mechanics

of English in the context of the essay. This class is the second semester of a two-semester sequence that moves students to ENGWR 300 and ENGRD 310/312.

Justification: This class is in response to the BSSOT grant. As part of the ESL Accelerated Pathway, ESL 130 is the second semester of a one-year sequence. This new accelerated sequence will allow students to access English WR 300 and English Reading 310/312 in two semesters instead of three.

Folsom Lake College

1. **DANCE 382 Fitness Injury Prevention and Management (2.00 units)**

Prerequisite: None.

36.00 hours lecture

This course is an introduction to the identification, care, prevention and management of chronic/overuse fitness injuries, basic first aid and nutrition. Students may be required to provide minor first aid supplies such as elastic wrap or athletic tape. This class does not deal with extreme trauma injuries that might occur in athletics or dance. Not open to students who have completed KINES 417.

Justification: KINES 417: Fitness Injury Prevention and Management is a required course for the Dance Studies A.A. Degree at Folsom Lake College. The intention of creating this New to District Dance 382: Fitness Injury Prevention and Management course is to cross list it with the existing course in the curriculum inventory.

2. **INDIS 315 Study Skills for Science Disciplines II (0.50 units)**

Prerequisite: None.

Corequisite: Current enrollment in a science course.

27.00 hours laboratory

This course offers individualized instructional modules designed to acquire or improve study strategies for science, allied health, or nutrition courses. Strategies build on prior skills learned in earlier study skills courses, and they include the intensive study cycle, advanced concept mapping, stress management, mastering science vocabulary, improving on note-taking and listening, visual learning, and advanced problem solving. Registration is open through the eighth week of the semester. This course, which is graded Pass/No Pass, is offered in a flexible TBA format of 27 laboratory hours to accommodate the student's schedule.

Justification: This course covers an advanced level of strategies to help students improve their understanding in a science, nursing, or nutrition course. The additional strategies include intensive study cycles, goal setting, use of advanced graphic organizers, mastering science vocabulary, learning in collaborative groups, and additional reading strategies. Students are

expected to be able to effectively and independently gather, analyze, and communicate information in their science courses, leading to a higher retention

3. **MEDTEC 324 Urine and Body Fluid Analysis (2.00 units)**

Prerequisite: None.

Enrollment Limitation: Admission to the Medical Laboratory Technician (MLT) Program or program director approval

20.00 hours lecture, 48.00 hours laboratory

An introduction to the study of urine and body fluid analysis. Includes the anatomy and physiology of the kidney, physical, chemical and microscopic examination of urine, cerebrospinal fluid, and other body fluids as well as quality control, quality assurance and safety. Purchase of personal protective equipment, including safety glasses and disposable gloves, is required. Students must also provide documentation of current Tuberculosis clearance and Hepatitis B vaccination status as blood and body fluid specimens will be processed.

Justification: This course is being created to improve student retention and content mastery. Urine and body fluid analysis is currently covered in MEDTEC323, but it is not receiving the time required for student mastery. This can be seen in national exam score statistics.

Sacramento City College

1. **ACCT 123 Federal and California Individual Income Taxation (4.00 units)**

Prerequisite: None.

Advisory: ENGRD 310 with a grade of "C" or better; ACCT 101 or ACCT 301 with a grade of "C" or better.

72.00 hours lecture

This course is a study of basic Federal and California income tax regulations with an introduction to more advanced individual income tax topics. The course emphasizes the skills necessary for the preparation of individual income tax returns. Included are filing requirements, determination of taxable income, allowable deductions, tax computation, tax credits, other taxes, payment methods, and audit procedures. This course is recommended for accounting majors and is not part of the State of California CTEC program.

Justification: Accounting 123 was created to provide a basic Federal and California individual income tax course with beginning to intermediate rigor. The course will be recommended for students seeking an AS degree in accounting and required for students who are seeking a Full Charge Bookkeeping Certificate. This course is designed to replace ACCT 125, which provided students with the opportunity to complete the California Tax Education Council (CTEC) education requirements for California Tax Preparers. The State of California has revised the criteria to become a CTEC education provider. The new requirements are too constricting to

provide students with the level of education expected from a college course. The department has decided to no longer offer the CTEC certification.

2. **ARTH 420 History of Photography (3.00 units)**

Prerequisite: None.

Advisory: ENGWR 301, ENGWR 302, or ESLW 340 with a grade of "C" or better

54.00 hours lecture

This course introduces students to the history of photography, focusing on work of the 20th century. Early photographers in the 19th century are also studied, as well as 21st century trends. The cultural impact of photography on society and the influence of photography on other visual media are also discussed.

Justification: This course adds to our General Education offerings and provides additional options for students in Graphic Design and Photography.

3. **COMM 303 Mediated Oral Communication (3.00 units)**

Prerequisite: ENGWR 300 with a grade of "C" or better, or placement through the assessment process.

Advisory: COMM 301 with a grade of "C" or better; Completion of CISA 340 with grade of "C" or better or proficiency with computer presentation graphics (e.g., PowerPoint)

54.00 hours lecture

This course focuses on the analysis and practice of effective oral communication using a variety of mediums with diverse audiences. Focus is placed on the design and delivery of oral messages in traditional public speaking situations as well as via auditory and visual channels. As this course meets the oral communication requirement, each student will complete a minimum of twenty-two minutes of evaluated speaking time through oral presentations in front of a live audience. Students are required to actively participate in groups and deliver group oral presentations via video conferencing. This course is designed for students who already have college-level writing skills. Students conduct primary and secondary research to create informative and persuasive oral presentations and incorporate this research into formal outlines using APA or MLA style citations. When this course is offered in an online format, the public speaking portion of the course requires students gather a live audience to speak in front of, secure appropriate facilities for recording, and record speeches for review and assessment by the instructor. Recording equipment and access to a computer with online capabilities is required and is available on campus.

Justification: There is a strong desire for programs to be offered completely online. For a course to articulate to the CSUs as meeting the oral communication requirement, students must complete 22 minutes of oral communication with feedback. Recently the CSUs have indicated they will consider courses for meeting the oral comm requirement via recorded presentations (if the speaker and the audience are in the same physical setting) and simultaneous video

presentations (speakers presenting orally in front of an audience that is present virtually). This course is designed to provide this experience. Additionally, a significant portion of businesses and governmental agencies are using mediated technology as a channel to deliver oral presentations. This course would add that instruction to prepare students for those situations. This course differs from the traditional COMM 301 (Introduction to Public Speaking) in that, in addition to meeting the oral communication requirement, the course mandates the use of technology as a method to present and observe oral presentation.

4. **COMM 481 Introduction to Public Speaking--Honors (3.00 units)**

Prerequisite: ENGWR 101 or ESLW 320 with a grade of "C" or better; or placement into ENGWR 300 through the assessment process

Advisory: ENGWR 300 and LIBR 318 with a grade of "C" or better, and concurrent enrollment in COMM 270.

Enrollment Limitation: Eligibility for admission to the Honors Program.

54.00 hours lecture

This course prepares students to speak in a variety of rhetorical situations: academic, professional, social, and political. Students develop skills in ethical research, analytical thinking and listening, organization and outlining, and effective verbal and nonverbal delivery of messages for diverse audiences. Each student will complete a minimum of 22 minutes of evaluated speaking time. This course is designed for students who already have college-level writing skills. Students conduct primary and secondary research to create informative and persuasive oral presentations and incorporate this research into formal outlines using APA or MLA style citations. Recording equipment may be used as an aid to the student's self-analysis and improvement. Access to a computer with online capabilities may be required and is available on campus. Students may also be required to record speeches for instructor and peer feedback. As an Honors Course, this course requires students to (1) compose and present professional conference paper presentations, (2) learn about and demonstrate competence in Q & A sessions following presentations, and (3) analyze and apply critical evaluation skills through academic papers. This course is not open to students who have completed COMM 301.

Justification: This course is the honors equivalent to COMM 301 (Introduction to Public Speaking), which prepares students to speak in a variety of rhetorical situations. It expands upon the requirements of COMM 301 by adding the requirements relating to answering questions from the audience after presentations, developing and orally presenting conference paper presentations, and writing an extended speech analysis through a formal academic paper.

5. **ECE 324 Post Practicum Seminar in Early Childhood Education (1.00 unit)**

Prerequisite: ECE 320 and 321 with grades of "C" or better; Employment in the Sacramento City College Child Development Center

Enrollment Limitation: Students must show proof of negative Tuberculosis as well as immunizations or immunity to Tetanus, Diphtheria, Acellular Pertussis (TDAP), measles, and

rubella. Annual flu shots, a physician's exemption from the flu shot, or a statement declining the shot are also required prior to participating in the lab.

18.00 hours lecture

This course is designed for students who have completed both ECE 320 and 321 and are working in a classroom as staff. The course supports students as they transition into taking responsibility for a classroom including ongoing curriculum development, assessment, guidance, and teaching to the needs of individual children. The course includes strategies for working with families and fellow staff members from diverse cultures and backgrounds.

Justification: This seminar is being developed to support students who have finished practicum and begun working in the field. It is designed specifically for students working in the Sacramento City Child Development Center as lab assistants through the Strong Workforce funding.

6. **FITNS 404 High Intensity Walking (0.50 - 1.00 units)**

Prerequisite: None.

27.00 - 54.00 hours laboratory

This course promotes physical fitness with the primary activity of walking in various intensity environments including but not limited to walking hills, speed intervals, and increased resistance (weighted devices and/or incline). The focus is on increasing cardiovascular efficiency, endurance, and muscular strength.

Justification: This course shall expand the course offerings for the Kinesiology, Health, and Athletics division and further facilitate the expanded need for a low impact yet self paced high intensity environment in health and wellness.

PROGRAM PROPOSALS

Program Deletion(s)

Folsom Lake College

1. **Family Child Care**

Justification: After reviewing the completion data for this certificate the Early Childhood Education Department, in consultation with our Advisory Board, recommends this program be deleted effective spring 2018. This deletion will not affect current department course offerings.

New Programs

American River College

1. **Global Studies**


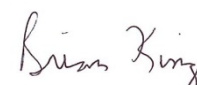
This degree provides an understanding of international issues and the impact of globalization on developed and developing economies. It covers a number of issues, including trade, economic development, war and conflict, and foreign relations and diplomacy. The Associate in Arts in Global Studies for Transfer (AA-T) degree provides students with a major that fulfills the general requirements of the California State University for transfer. Students with this degree will receive priority admission with junior status to the California State University system. The Associate in Arts in Global Studies for Transfer (AA-T) degree may be obtained by the completion of 60 transferable, semester units with a minimum 2.0 GPA, including (a) the major or area of emphasis described in the Required Program outlined below (earning a C or better in these courses) and (b) either the Intersegmental General Education Transfer Curriculum (IGETC) or the California State University General Education-Breadth Requirements.

Justification: This program aligns with the statewide strategies of SB1440 to create transfers degrees pathways for students to transfer to California State Universities in Global or International Studies.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Resolution No. 2017-17: Authorizing Execution of a Contract with the Department of Motor Vehicles (Analyst and Supervisory Training)	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item D	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Dr. Jamey Nye	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King	ACTION	
		INFORMATION	

BACKGROUND:

The Department of Motor Vehicles (DMV) is requiring contractors to provide a board resolution authorizing designated personnel to sign and execute any and all documents required by the DMV in the execution of the Analyst and Supervisory Training Program, Contract No. 17-212. The purpose of the contract is to provide all labor, tools, materials, equipment, and travel necessary to perform Analyst Training courses. These courses have been developed, piloted, and accepted by DMV.

STATUS:

Los Rios Community College District is serving as a contractor for the Department of Motor Vehicles.

<u>Contract Name</u>	<u>Contract Number</u>	<u>Contract Amount</u>
Department of Motor Vehicles	Agreement No. 17-212	\$162,230.40

RECOMMENDATION:

It is recommended that the Board of Trustees approve Resolution No. 2017-17 authorizing the Chancellor or his designee(s) to execute the contract and any future augmentations, amendments, renewals, extensions, or other modifications to the agreement.



LOS RIOS COMMUNITY COLLEGE DISTRICT

American River ▪ Cosumnes River ▪ Folsom Lake ▪ Sacramento City Colleges

RESOLUTION

№ 2017-17

Authorizing Execution of a Contract with the Department of Motor Vehicles (Analyst and Supervisory Training)

WHEREAS, the Los Rios Community College District, a California local governmental entity (hereinafter referred to as “Contractor”) desires to enter into a contract with the Department of Motor Vehicles (“DMV”) for the purpose of providing provide all labor, tools, materials, equipment, and travel necessary to perform Analyst Training courses (Contract No. 17-212), and authorize the designated personnel to sign contract documents pursuant to Standard Agreement Contract № 17-212 (“Standard Agreement”): Now, therefore,

BE IT RESOLVED that the Los Rios Board of Trustees hereby authorizes the execution of Contract № 17-212 by and between Contractor and the DMV; and

BE IT FURTHER RESOLVED that any individual employed by Contractor in the position(s) of: Vice Chancellor, Education & Technology and Vice Chancellor, Finance and Administration are hereby authorized on behalf of and in the name of Contractor and as its official act and deed to sign and otherwise enter into Contract № 17-212 with the DMV; and

BE IT FURTHER RESOLVED that any individual employed by Contractor in the positions of: President; Vice President; Associate Vice President; and Dean shall be authorized to act on behalf of Contractor with respect to this Contract № 17-212 by and between Contractor and the DMV, and that the DMV may rely upon any communication or act, including telephone communication, made by the individuals authorized to act on behalf of Contractor pursuant to this resolution; and

BE IT FURTHER RESOLVED that the following individuals comprise the entire Los Rios Community College District Board of Trustees, 1919 Spanos Court, Sacramento, CA 95825: Pamela Haynes, Dustin Johnson, Robert Jones, John Knight, Tami Nelson, Deborah Ortiz, and Ruth Scribner; and

BE IT FURTHER RESOLVED that the authority conferred pursuant to this resolution and the representation contained herein shall remain in full force and effect until written notice of the revocation thereof shall have been received by the DMV.

PASSED AND ADOPTED as Los Rios Community College District Resolution № 2017-17 this eighth day of November, 2017, by the following called vote:

AYES	NOES	ABSENT
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Attest:


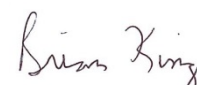
Ruth Scribner, Board President

Brian King
Chancellor and Secretary to the Board

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Resolution No. 2017-18: Authorizing Execution of a Contract with the California Department of Fish & Wildlife (Analytical and Writing Skills Training)	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item E	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Dr. Jamey Nye	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King	ACTION	
		INFORMATION	

BACKGROUND:

The California Department of Fish and Wildlife is requiring contractors to provide a board resolution authorizing designated personnel to sign and execute any and all documents required by the California Department of Fish & Wildlife in the execution of the Analytical and Writing Skills Training Program, Contract No. P1790003. The purpose of the contract is to provide a variety of workforce development and organizational development services, mandated training requirements for state employees, and to build skills and competencies for improved performance.

STATUS:

Los Rios Community College District is serving as a contractor for the California Department of Fish and Wildlife.

<u>Contract Name</u>	<u>Contract Number</u>	<u>Contract Amount</u>
California Department of Fish and Wildlife	P1790003	\$150,000

RECOMMENDATION:

It is recommended that the Board of Trustees approve Resolution No. 2017-18 authorizing the Chancellor or his designee(s) to execute the contract and any future augmentations, amendments, renewals, extensions, or other modifications to the agreement.



LOS RIOS COMMUNITY COLLEGE DISTRICT

American River ▪ Cosumnes River ▪ Folsom Lake ▪ Sacramento City Colleges

RESOLUTION

№ 2017-18

Authorizing Execution of a Contract with the California Department of Fish & Wildlife (Analytical and Writing Skills Training)

WHEREAS, the Los Rios Community College District, a California local governmental entity (hereinafter referred to as “Contractor”) desires to enter into a contract with the California Department of Fish & Wildlife for the purpose of providing a variety of workforce development and organizational development services, mandated training requirements for state employees, and to build skills and competencies for improved performance (Contract No. P1790003), and authorize the designated personnel to sign contract documents pursuant to Standard Agreement Contract № P1790003 (“Standard Agreement”): Now, therefore,

BE IT RESOLVED that the Los Rios Board of Trustees hereby authorizes the execution of Contract № P1790003 by and between Contractor and the California Department of Fish & Wildlife; and

BE IT FURTHER RESOLVED that any individual employed by Contractor in the position(s) of: Vice Chancellor, Education & Technology and Vice Chancellor, Finance and Administration are hereby authorized on behalf of and in the name of Contractor and as its official act and deed to sign and otherwise enter into Contract № P1790003 with California Department of Fish & Wildlife; and

BE IT FURTHER RESOLVED that any individual employed by Contractor in the positions of: President; Vice President; Associate Vice President; and Dean shall be authorized to act on behalf of Contractor with respect to this Contract № P1790003 by and between Contractor and the California Department of Fish & Wildlife, and that the California Department of Fish & Wildlife may rely upon any communication or act, including telephone communication, made by the individuals authorized to act on behalf of Contractor pursuant to this resolution; and

BE IT FURTHER RESOLVED that the following individuals comprise the entire Los Rios Community College District Board of Trustees, 1919 Spanos Court, Sacramento, CA 95825: Pamela Haynes, Dustin Johnson, Robert Jones, John Knight, Tami Nelson, Deborah Ortiz, and Ruth Scribner; and

BE IT FURTHER RESOLVED that the authority conferred pursuant to this resolution and the representation contained herein shall remain in full force and effect until written notice of the revocation thereof shall have been received by California Department of Fish & Wildlife.

PASSED AND ADOPTED as Los Rios Community College District Resolution № 2017-18 this eighth day of November, 2017, by the following called vote:

AYES	NOES	ABSENT
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Attest:

Ruth Scribner, Board President

Brian King
Chancellor and Secretary to the Board

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	District Quarterly Financial Status Report (311Q)	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item F	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<div style="text-align: right;"><i>Theresa Matista</i></div> Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<div style="text-align: right;"><i>Brian King</i></div> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

Pursuant to the provisions of AB 2910, Chapter 1486, Statutes of 1986, each quarter districts must report their financial condition on forms prescribed by the California Community Colleges Chancellor’s Office. This prescribed report (form CCFS-311Q) must be submitted to the Chancellor’s Office and to the County Superintendent of Schools within forty-five (45) days following the end of each quarter for the first three quarters. The fourth quarter report is due no later than August 31. The Chancellor’s Office staff will then review the prescribed quarterly reports and notify districts if further action is necessary.

STATUS:

In accordance with AB 2910, the Governing Board should review the enclosed prescribed report (CCFS-311Q) at a regularly scheduled meeting and enter the report as part of the minutes of the meeting. As required, the District’s Chief Executive Officer (Chancellor) and Chief Business Officer have certified that the information for the quarter ended September 30, 2017 contained in this report is correct.

RECOMMENDATION:

It is recommended that the Board of Trustees receive the September 30, 2017 Quarterly Financial Status Report (CCFS-311Q) and the related financial statements.

LOS RIOS COMMUNITY COLLEGE DISTRICT
GENERAL FUND
STATEMENT OF APPROPRIATIONS, REVENUE & EXPENDITURES
FOR THE QUARTER ENDED SEPTEMBER 30, 2017
UNAUDITED

	Adopted Budget	YTD Activity
BEGINNING FUND BALANCE, JULY 1		
Uncommitted	\$ 17,561,713	\$ 17,561,713
Committed	42,153,581	42,153,581
Restricted	5,539,238	5,539,238
TOTAL BEGINNING FUND BALANCE	65,254,532	65,254,532
REVENUE:		
GENERAL PURPOSE		
Total Computational Revenue	304,100,801	65,554,405
Lottery Funds	7,785,786	-
Apprentice/Other General Purpose/Interfund Transfers	29,940,338	7,467,517
TOTAL GENERAL PURPOSE	341,826,925	73,021,922
SPECIAL PROGRAMS	91,583,429	31,133,300
TOTAL REVENUE AND TRANSFERS IN	433,410,354	104,155,222
TOTAL REVENUE, TRANSFERS AND BEGINNING FUND BALANCE	\$ 498,664,886	\$ 169,409,754
APPROPRIATIONS/EXPENDITURES:		
Academic Salaries	\$ 165,466,260	28,041,753
Classified Salaries	94,127,859	18,736,101
Employee Benefits	99,294,016	19,930,096
Supplies and Materials	19,137,501	1,268,635
Other Operating Expenses and Services	55,377,896	7,486,056
Capital Outlay	10,957,496	1,479,851
Payments to Students	20,414	5,730
Other Outgo	14,132,489	748,532
TOTAL APPROPRIATIONS/EXPENDITURES AND TRANSFERS OUT	458,513,931	77,696,754
ENDING FUND BALANCE		
Uncommitted	19,961,713	
Committed	17,543,581	
Restricted	2,645,661	
TOTAL ENDING FUND BALANCE	40,150,955	
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	\$ 498,664,886	

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD
Fiscal Year: 2017-2018

District: (230) LOS RIOS

Quarter Ended: (Q1) Sep 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	285,917,982	345,267,515	329,809,249	338,322,706
A.2	Other Financing Sources (Object 8900)	1,197,079	933,839	2,156,313	3,504,219
A.3	Total Unrestricted Revenue (A.1 + A.2)	287,115,061	346,201,354	331,965,562	341,826,925
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	273,802,399	300,086,778	312,256,799	352,579,954
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,827,661	29,535,622	11,336,001	11,456,971
B.3	Total Unrestricted Expenditures (B.1 + B.2)	283,630,060	329,622,400	323,592,800	364,036,925
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,485,001	16,578,954	8,372,762	-22,210,000
D.	Fund Balance, Beginning	31,278,577	34,763,578	51,342,532	59,715,294
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	31,278,577	34,763,578	51,342,532	59,715,294
E.	Fund Balance, Ending (C. + D.2)	34,763,578	51,342,532	59,715,294	37,505,294
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.3%	15.6%	18.5%	10.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	52,171	52,177	52,477	53,053
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		58,446,020	68,422,283	89,830,153
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	40,770,817	58,446,020	68,422,283	89,830,153

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	338,322,706	338,322,706	70,418,875	20.8%
I.2	Other Financing Sources (Object 8900)	3,504,219	3,504,219	2,603,047	74.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	341,826,925	341,826,925	73,021,922	21.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	352,579,954	352,579,954	65,721,322	18.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,456,971	11,456,971	326,377	2.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	364,036,925	364,036,925	66,047,699	18.1%

K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-22,210,000	-22,210,000	6,974,223
L	Adjusted Fund Balance, Beginning	59,715,294	59,715,294	59,715,294
L.1	Fund Balance, Ending (C. + L.2)	37,505,294	37,505,294	66,689,517
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.3%	10.3%	

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
Total Cost Increase			% *	Total Cost Increase	% *			
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Los Rios Foundation – Quarterly Investment Report	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item G	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<i>Theresa Matista</i> Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<i>Brian King</i> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

In 1998, the District and Foundation adopted a Master Agreement whereby the Foundation became an auxiliary organization of the District. All college foundation investment activities were combined under the Los Rios Foundation. UBS Financial Services Inc. is the investment consultant for the Foundation.

As an auxiliary organization, the Foundation is not required to operate under GC 53600 investment restrictions. The Foundation Board has a Statement of Rules, Objectives and Guidelines to govern the investment of funds, last revised October 2016. The funds should be invested with care, skill, prudence and diligence with the goal of producing returns equal to or exceeding prevailing standards among foundations of similar asset size, as well as for the protection of funds held in perpetual duration. The Statement defines the investment guidelines for specified asset classes for endowed funds as follows: equities, defined as common stock, convertible preferred stock, convertible bonds, and convertible stock, shall represent 25-60% of the total fund assets; fixed-income securities, defined as investments with maturities greater than one year that pay a fixed rate of return, shall represent 17-50% of the total assets; alternative investments, defined as fund-of-fund investments, shall represent up to 20% of the total fund assets; and cash, defined as maturities shorter than one year, shall represent 2-10% of the total fund assets. In addition, the Statement provides guidelines for investing non-endowed funds based upon the purpose of the donation and the horizon of time for the use of funds. The three non-endowed portfolio funds available are cash management, fixed income and balanced funds.

STATUS:

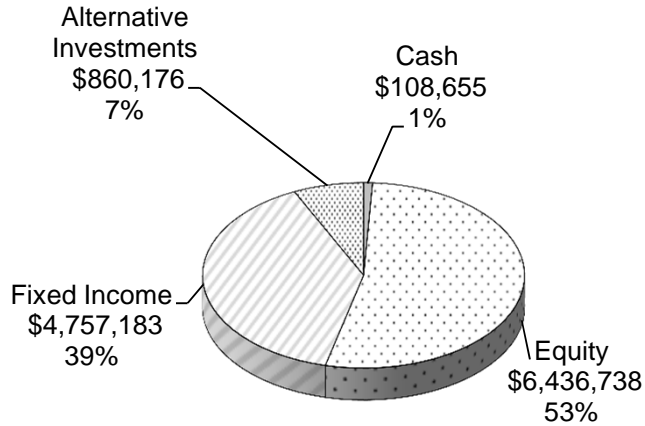
This report represents the investment activity for the quarter ended September 30, 2017. The investments are directed by the Los Rios Foundation Finance Committee and realized and unrealized earnings are shown in the accompanying schedules. The return for the quarter ended September 30, 2017 for the endowed portfolio of \$9.5 million was 4.43% compared to 3.79% for the composite benchmark. The return for the quarter ended September 30, 2017 for the total managed portfolio of \$12.1 million was 3.55% compared to 3.02% for the composite benchmark. In accordance with generally accepted accounting principles, investments are restated to market value as of each fiscal year-end.

RECOMMENDATION:

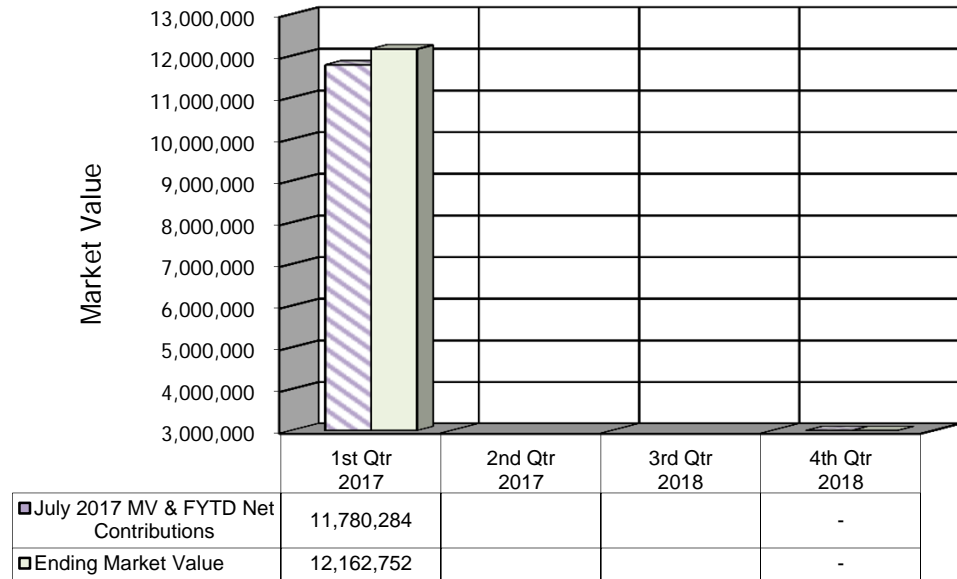
It is recommended that the Board of Trustees receive the Foundation Quarterly Investment Report for the quarter ended September 30, 2017.

**Los Rios Foundation
Account Summary
as of September 30, 2017**

**Asset Allocation as of
September 30, 2017**

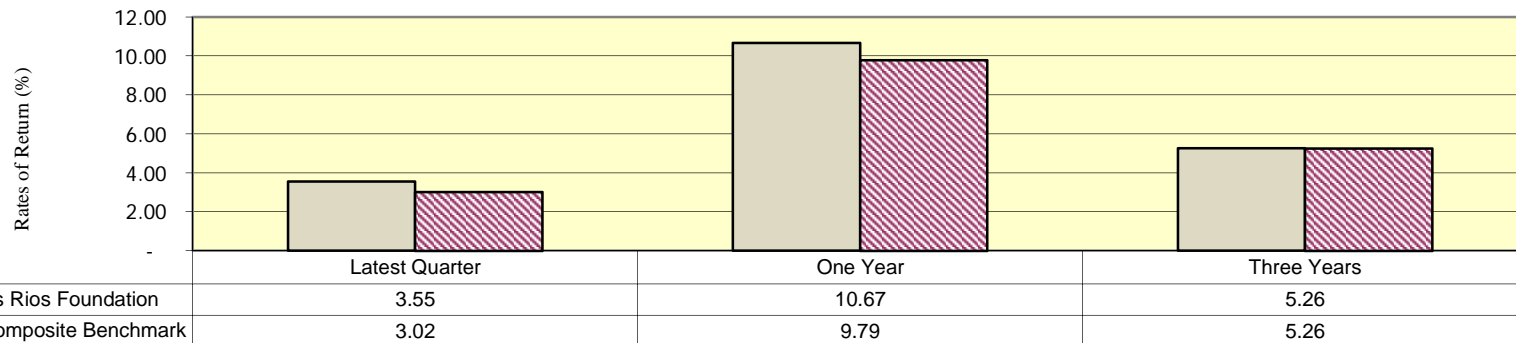


Portfolio Change July 2017 through September 2017



	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2018	4th Qtr 2018
July 2017 MV & FYTD Net Contributions	11,780,284			-
Ending Market Value	12,162,752			-

Performance Analysis as of September 30, 2017



*The definition of Los Rios Foundation Return is Managed Portfolio Net Time Weighted Returned which is net of fees.

**Provided by UBS Financial Services, Inc. Composite benchmark is composed of various market indices selected by UBS to approximate the Foundation's asset allocation.

**Los Rios Foundation
Investment Portfolio**
For the Period July 1, 2017 - September 30 2017

TOTAL PORTFOLIO	Guidelines	Opening Balance July 2017	Net Deposits/ Withdrawals	Unrealized Gains/(Losses)	Realized Gains/(Losses)	Interest / Dividends	Total YTD Earnings	YTD Fees	Market Value (a)	% of Total Current Market Value
<u>Managed (Endowed):</u>										
Cash (Scholarship)	2-10%	283,116	(175,542)			115	115		107,689	1%
Fixed Income										
Breckinridge*		1,930,333	150,551	(624)		11,809	11,185	(3,486)	2,088,583	22%
Total Fixed Income	17-50%	1,930,333	150,551	(624)	-	11,809	11,185	(3,486)	2,088,583	22%
Equities										
Parametric Portfolio		2,281,343		86,128	4,950	14,023	105,101	(4,212)	2,382,232	25%
Snow		614,892		44,958	(18,516)	1,899	28,341	(1,579)	641,654	7%
NFJ International (Formerly: JP Morgan International)		925,784		39,700	3,718	11,587	55,005	(2,678)	978,111	10%
Hansberger International		1,012,444		56,731	33,595	4,030	94,356	(2,917)	1,103,883	12%
MLP (Master Limited Partnership)		301,868		(11,072)		6,460	(4,612)	(441)	296,815	3%
Brandes International Small Cap		247,245		9,850	1,815	856	12,521	(361)	259,405	3%
Brandes EM		697,434		56,108	16,783	6,797	79,688	(2,484)	774,638	8%
Total Equities	25-60%	6,081,010	-	282,403	42,345	45,652	370,400	(14,672)	6,436,738	68%
Alternative Investments										
Liquid Alternatives		851,548		9,863		1,083	10,946	(2,318)	860,176	9%
Total Managed (Endowed)		9,146,007	(24,991)	291,642	42,345	58,659	392,646	(20,476)	9,493,186	100%
<u>Managed (Non-endowed):</u>										
Madison Short Duration Fixed Income*		2,658,343		(1,245)	101	17,291	16,147	(5,890)	2,668,600	
Total Managed (Endowed & Non-endowed)		11,804,350	(24,991)	290,397	42,446	75,950	408,793	(26,366)	12,161,786	
<u>Non-Endowed:</u>										
Cash Management - Money Market		960				5	5		965	
<u>Cash Clearing Account</u>										
Gift Receipt		2,050	(2,085)	(159)	194	1	36		1	
TOTAL PORTFOLIO		11,807,360	(27,076)	290,238	42,640	75,956	408,834	(26,366)	12,162,752	

(a) Market Value from UBS Financial Services, Inc. statement dated 9-30-17

*Includes accrued interest

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Ratify: Affiliation and Other Agreements	ATTACHMENT: None	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item H	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<i>Theresa Matista</i> Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<i>Brian King</i> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

Pursuant to Education Code section 81655, and Board Policy 8315, all agreements to which the District is party must be approved by or ratified by the Board of Trustees. Where agreements are not authorized or ratified by other means, this Board item is used to ensure compliance with this obligation.

STATUS:

Pursuant to Board Policy 8315, the following agreements and/or extensions for the following contracts are hereby presented for approval/ratification:

1. Below is a list of Allied Health Agreements for clinical placements and Internships for Los Rios students. While the District is obligated under these agreements to cooperate and provide educational services pursuant to these agreements, none of them require payment or receipt of funds.

ALLIED HEALTH AGREEMENTS FOR CLINICAL PLACEMENTS

Agency	Clinical Program	Campus	Contract Date	Term
Fairfield-Suisun Unified School District	PTA/OTA	SCC	10/1/2017	EXP: 6/30/2018
Mark Twain Medical Center	PTA/OTA	SCC	10/9/2017	EXP: 10/9/2019
San Joaquin County	PTA/OTA	SCC	9/18/2017	EXP: 9/18/2020
Quartz Hill Post-Acute	PTA/OTA	SCC	10/12/2017	Evergreen
Elk Grove Pharmacy	Pharm Tech	CRC	10/17/2017	Evergreen
Patrick Rufo, DDS	Dental Asst.	SCC	10/17/2017	Evergreen
Nut Tree Smiles Dentistry and Orthodontics	Dental Asst.	SCC	10/19/2017	Evergreen
Kumar Ramalingham, DDS	Dental Asst.	SCC	10/20/2017	Evergreen
Kaur Dental Group	Dental Asst.	SCC	10/23/2017	Evergreen
T. Terrance Fu, DDS	Dental Asst.	SCC	10/23/2017	Evergreen
James M. Jack, DDS	Dental Asst.	SCC	10/24/2017	Evergreen

* PTA/OTA – Physical Therapy Assistant/Occupational Therapy Assistant

2. Below is a list of Facility Use Agreements for events where the facilities are provided free of charge or events where the District has or will receive payment from the user.

FACILITY USE AGREEMENTS FOR ON-CAMPUS

Campus	Type of Agreement	Permit Number
CRC	Facility Use	C17-0031-C17-0133
CRC	Facility Use	C18-0001-C18-0053
ARC	Facility Use	931-937
FLC	Facility Use	FLC 17-056
FLC	Facility Use	FLC 17-057
FLC	Facility Use	FLC 17-058
EDC	Facility Use	EDC-2018-001
EDC	Facility Use	EDC-2018-004
EDC	Facility Use	EDC-2018-005
Harris Center	Facility Use	11572
Harris Center	Facility Use	11807
Harris Center	Facility Use	11760
Harris Center	Facility Use	12067
Harris Center	Facility Use	11575
Harris Center	Facility Use	11808
Harris Center	Facility Use	11619
Harris Center	Facility Use	11769
Harris Center	Facility Use	11809
Harris Center	Facility Use	11579
Harris Center	Facility Use	11492
Harris Center	Facility Use	12087
Harris Center	Facility Use	11582
Harris Center	Facility Use	11493
Harris Center	Facility Use	11583
Harris Center	Facility Use	10932
Harris Center	Facility Use	11600

RECOMMENDATION:

It is recommended that the Board of Trustees ratify and/or approve the agreements as listed.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Disposition of Surplus Equipment	ATTACHMENT: None	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item I	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<i>Theresa Matista</i> Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<i>Brian King</i> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

The Education Code regulates the procedures by which a community college district can dispose of real and personal property. Education Code section 81452 provides that the governing board may, by unanimous vote, dispose of items valued at \$5,000 or less by private sale without advertising or selling the items at public auction. The District has held previous auctions, but they have generally cost more than they have netted for the District. In 1998, the District began transferring such surplus items to the State of California since the cost to store and sell such surplus items is greater than potential revenues.

STATUS:

The District has a quantity of surplus materials that need to be disposed of, such as outdated desks and computers. The State of California has accepted some of the surplus items, but will not take surplus items deemed unsaleable. The District has located a scrap dealer who will take the remaining surplus items for recycling.

The surplus items to be disposed of are either irreparable, obsolete, in poor condition or not needed for district/college operations and include the following: 1 box of switches; 12 absorption lamps; 1 access point; 2 adapters; 1 audio matrix switch; 3 camera control units; 1 chair; 1 clock; 55 computers; 9 cords; 9 datasmart units; 1 DVcam; 1 DVD player; 1 firewall; 1 gas detector; 16 hard drive drawers; 7 hard drives; 2 sets of headphones; 5 hotplates; 1 hub; 1 ice machine; 20 I-pens; 15 keyboards; 4 laptops; 1 main station; 1 map; 76 monitors; 10 overhead projectors; 4 PH meters; 13 power supplies; 2 printer stands; 1 processing system; 1 refractometer; 2 remote controls; 11 routers; 1 shredder; 1 speaker; 1 spectrometer; 1 stand; 42 switches; 1 television; 205 towers; 1 transfer unit; 3 tripods; 1 TV/radio combo; 4 VCR's; 1 video editor and 7 zip drives.

These items have a value of less than \$5,000.

RECOMMENDATION: It is recommended that the Board of Trustees approve the disposal of the listed items per Education Code section 81452.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Purchase Orders, Warrants, Checks and Electronic Transfers	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item J	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<div style="text-align: right;"><i>Theresa Matista</i></div> Theresa Matista, Vice Chancellor, Finance & Administration	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<div style="text-align: right;"><i>Brian King</i></div> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

A listing of purchase orders, warrants, checks and wires issued during the period of September 16, 2017 through October 15, 2017 is on file in the District Business Services Office for review.

RECOMMENDATION:

It is recommended that the Board of Trustees approve the numbered purchase orders, warrants, checks and electronic transfers that are reflected on the attached schedule.

PURCHASE ORDERS		
General Fund	0001094785-0001095247 B118686-B118730	\$ 2,839,930.48
Capital Outlay Fund	0003017435-0003017452	
Child Development Fund	0006000810-0006000811	
Self-Insurance Fund	-	
WARRANTS		
General Fund	752919-754255	\$ 11,623,704.34
General Fund-ARC Instructional Related	007840-007959	
General Fund-CRC Instructional Related	022768-022813	
General Fund-FLC Instructional Related	031136-031148	
General Fund-SCC Instructional Related	046353-046461	
Capital Outlay Fund	832222-832287	
Student Financial Aid Fund	900099-900104	
Child Development Fund	954425-954439	
Self-Insurance Fund	976399-976400	
Payroll Warrants	366075-367880	
Payroll Vendor Warrants	62765-62908	
October Leave Process	367881-369364	
CHECKS		
Financial Aid Disbursements (E-trans)	-	\$ 6,474,516.50
Clearing Checks	2762-2763	\$ 2,728.69
Parking Checks	3066-3067	\$ 107.00
Bookstore Fund – ARC	32295-32355	\$ 1,282,991.83
Bookstore Fund – CRC	27668-27727	
Bookstore Fund – FLC	10062-10103	
Bookstore Fund – SCC	049707-049844	
Student Clubs Agency Fund – ARC	5350-5391	\$ 140,845.34
Student Clubs Agency Fund – CRC	4483-4537	
Student Clubs Agency Fund – FLC	2354-2370	
Student Clubs Agency Fund – SCC	3773-3795	
Foundation – ARC	5624-5639	\$ 65,202.93
Foundation – CRC	2374-2408	
Foundation – FLC	1450-1462	
Foundation – SCC	4335-4353	
Foundation – DO	0917-0920	
Associated Students Trust Fund – ARC	0907-0909	\$ 11,499.08
Associated Students Trust Fund – CRC	0803-0806	
Associated Students Trust Fund – FLC	0706-0707	
Associated Students Trust Fund – SCC	-	
Regional Performing Arts Center Fund	USI Check System 5131-5203 Manual check: 9211-9212	\$ 506,403.01
ELECTRONIC TRANSFERS		
Board of Equalization	-	\$
PARS	-	\$ 30,186.52
Vendors	-	\$
Backup Withholding	-	\$ 188.10
Retiree Health Trust	-	\$ -
Self-Insurance	-	\$ 75,309.46
Bookstore	-	\$ 143,158.58
Payroll Direct Deposit Advices	872911-877817	\$ 12,563,123.28
Other Payroll Transactions	-	\$ 7,844.00

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	2017-18 Sabbaticals/Professional Development Leaves	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item K	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<i>Brian King</i> Brian King, Chancellor	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	<i>Brian King</i> Brian King, Chancellor	ACTION	
		INFORMATION	

BACKGROUND:

The agreement with the Los Rios College Federation of Teachers (LRCFT) provides that at least ten (10) Type A sabbaticals and 2.1 FTE of Type B professional development leaves be granted each year. Type A leaves are leaves of one semester at full pay or one year at half pay. Type B leaves are reassigned time for up to 100% and for up to one year in duration.

The agreement with the LRCFT permits the Professional Standards Committee at each college to recommend the conversion of one or more Type A sabbaticals into equivalent FTE of Type B leaves.

Sabbatical/professional development leave recommendations are presented to the Board in May and November of each year.

The criteria for leaves, as stated in the LRCFT agreement are as follows:

1. Retraining of applicant to allow for future new assignment(s) in a needed area as determined by College and District priorities.
2. Studies, projects or activities that provide staff with opportunities to upgrade academic, technical, and vocational skills and knowledge for current or future assignments.
3. Studies, projects, or activities for the improvement of curriculum, educational delivery systems, student personnel services, or other support services.
4. Studies, projects, or activities for development or revision of certificate or degree programs.
5. Studies, projects, or activities related to feasibility or revision of new or existing programs.
6. Studies, projects, or activities for the enhancement of student access and success at the course, program or institutional levels.

RECOMMENDATION:

It is recommended that the attached sabbatical/professional development leaves be approved by the Board of Trustees for the 2017-18 year.

**Fall 2017 Board Agenda
Sabbatical Leaves**

American River College

Type A Leave: **Zero (0) Type A Leave requested**
 Three (3) Type A Leaves converted to 1.500 Type B Leave

Type B Leave: **.984 FTE Type B Leaves requested**

Type A Leave Time **Annual FTE**

One (1) Type A Leave unused during 2017/18

.500 FTE Type A Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

Type B Leave Time **Annual FTE**

Dennis Lee	English Professor (60%) WAC Coordinator (40%)	40%	Spring 2018	.200 FTE
<i>"New Program: Social Justice Studies"</i>				

Proposal: This project would enable the creation of a new program called Social Justice Studies which will align with the College redesign and focus on equity and pathways. This new program will include two new degrees which will require the writing of two new courses, coordination with multiple college program areas, and coordination and communication with faculty at all Los Rios colleges.

Thomas Logan	English Professor	20%	Spring 2018	.100 FTE
<i>"Understanding Cognitive Bias"</i>				

Proposal: The project proposal is to study cognitive concepts, theory, processes and applications in order to understand how best to apply the concepts in classrooms and communities. Classroom assignments and activities will be developed that teach cognitive bias concepts, including how to recognize them, the psychological processes that drive them, and the tools for overcoming them. In addition, at least three one-hour flex workshops will be held in Fall 2018. The workshops will be designed to share the results of the professor's study on cognitive bias, the classroom assignments and activities instructors can use to teach cognitive bias, and the classroom/workplace application to address equity.

Sharleen McCarroll	Mathematics Professors	33.3%	Spring 2018	.167 FTE
C. R. Messer		33.3%		.167 FTE
<i>"MMLC Expansion"</i>				

Proposal: In Spring 2013, the Multimedia Math Learning Center (MMLC) launched a major redesign of the program in order to improve student success and persistence in developmental mathematics courses (basic math through intermediate algebra). With such success, the MMLC offerings are being expanded. The purpose of this proposal is to complete all the work necessary to expand the MMLC offerings in time for the Fall 2018 semester.

**Fall 2017 Board Agenda
Sabbatical Leaves**

American River College (continued)

Lazette Nowicki	Nursing Professor	50%	Spring 2018	.250 FTE
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"Title of Sabbatical Leave"

Proposal: The purpose of this proposal is to continue the work of the entire nursing department over recent years implementing the newly-developed nursing curriculum in collaboration with, and under the guidance of a curriculum coach.

Susan Ramones	Biology Professor	20%	Spring 2018	.100 FTE
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"Development of Online Biology Labs"

Proposal: The purpose of this proposal is to develop a series of labs that could be completed by a student taking a fully online biology class. The labs would be built in the Canvas LMC and be matched up with the lab curriculum already in place for BIOL 310 (General Biology) which is a course students take to satisfy both their general education live science and laboratory science class requirements for Associate degrees and/or transfer.

.580 FTE Type B Leave unused during 2017/18

.400 FTE Type B Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

**Fall 2017 Board Agenda
Sabbatical Leaves**

Cosumnes River College

Type A Leave: Zero (0) Type A Leave requested

Type B Leave: .300 FTE Type B Leaves requested

Type A Leave Time

Annual FTE

Zero (0) Type A Leave unused during 2017/18

Zero (0) FTE of Type A Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

Type B Leave Time

Annual FTE

Emily Bond	Librarian	20%	Spring 2018	.100 FTE
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“Implementing and Assessing Information Literacy Instruction in Canvas”

Proposal: This sabbatical would be used to implement, assess, and revise a series of Information Literacy modules in Canvas, which would guide students through the basic research process preparing them to evaluate and use information for their coursework. Through this sabbatical, I will compile, edit, publish and assess lessons which are under development by Los Rios Librarians. I will establish a framework by which District Librarians will be able to build and distribute future lessons and I will assess and make suggestions for improvement to the modules based on student results and student/faculty feedback. These modules will incorporate new threshold concepts identified in the Association for College and Research Libraries’ (ACRL) “Framework for Information Literacy for Higher Education” and will utilize Universal Design for Learning (UDL) principles to create an effective learning environment for diverse students.

Julie Oliver	Biology Professor	40%	Spring 2018	.200 FTE
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“Completion of the @ONE Online Teaching Certificate Program and Development of New Online Biology Course and Supplemental Materials for Online Enhanced Biology Course”

Proposal: During the spring 2018 semester I would like to complete the @ONE Online Education Standards and Practices (OESP) course. This course is designed to train faculty in the technological and pedagogical aspects of online teaching using Canvas as the course management system. I plan on completing the advanced work, which will include a fully developed online orientation module and one fully developed content module with assessments. The curricular focus on my OESP course development work will be the BIO342-Plagues course.

.389 FTE Type B Leave unused during 2017/18

.389 FTE Type B Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

**Fall 2017 Board Agenda
Sabbatical Leaves**

Folsom Lake College

Type A Leave: Zero (0) Type A Leave requested

Type B Leave: .200 FTE Type B Leave requested

Type A Leave Time

Annual FTE

One (1) Type A Leave unused during 2017/18

.500 FTE of Type A Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

Type B Leave Time

Annual FTE

Francis Fletcher	English Professor	20%	Spring 2018	.100 FTE
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“High School Articulation and Curriculum Alignment”

Proposal: The purpose of this project is to work with the Folsom Cordova Unified School District administration and faculty to align their senior high school English courses with Folsom Lake College’s ENGWR 101 course. The purpose for alignment is to ensure that students interested in attending Folsom Lake College upon graduation from one of the Folsom Cordova Unified School District high schools are able to begin their FLC education by enrolling in ENGWR 300, the transfer-level English writing class. This alignment project would allow this specific group of students to bypass the English assessment test and begin with ENGWR 300, which could accelerate time to graduation/transfer.

.421 FTE Type B Leave unused during 2017/18

.400 FTE Type B Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

Fall 2017 Board Agenda
Sabbatical Leaves

Sacramento City College

Type A Leave: Zero (0) Type A Leave requested

Type B Leave: .200 FTE Type B Leave requested

Type A Leave Time

Annual FTE

Zero (0) Type A Leave unused during 2017/18

Zero (0) FTE of Type A Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

Type B Leave Time

Annual FTE

Jessica Coppola **Nutrition Professor** **40%** **Spring 2018** **.200 FTE**
“The Nutrition Open Source Education Project”

Proposal: This project proposes to complete an open-source textbook for undergraduate Nutrition students at Sacramento City College and elsewhere in the District. Work on the textbook has already commenced. Sabbatical release time will allow for the completion of the ebook, accessible closed captioning for videos embedded in the ebook, study/practice questions to accompany each chapter, and a test bank that reflects textbook content.

.033 FTE Type B Leave unused during 2017/18

.033 FTE Type B Leave to be carried forward to 2018/19 (per LRCFT Section 11.6.8.5)

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Human Resources Transactions	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	Consent Item L	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	Brian King, Chancellor <i>Brian King</i>	CONSENT/ROUTINE	X
		FIRST READING	
APPROVED FOR CONSIDERATION:	Brian King, Chancellor <i>Brian King</i>	ACTION	
		INFORMATION	

RECOMMENDATION:

It is recommended that the Board of Trustees approve the Human Resources transactions on the attached pages.

M A N A G E M E N T

APPOINTMENT(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
	<u>American River College</u>	
Hicks, Diana L. (M.A., California State University, Sacramento)	Dean of Humanities	11/09/17

APPOINTMENT(S) TO CATEGORICALLY FUNDED POSITION(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
	<u>Cosumnes River College</u>	
Pasamonte, Raul (M.S., California State University, Sacramento)	Project Director of TRIO Upward Bound Programs (Range 10)	11/13/17 – 08/31/18
	<u>District Office</u>	
Smith, Blaine A. (M.A., University of San Francisco)	Director of North/Far North Regional Consortium (NFNRC) (Range 7)	11/13/17 – 06/30/18

APPOINTMENT TO TEMPORARY POSITION(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
	<u>American River College</u>	
Funk, Chad L. (M.S., University of La Verne)	Interim Associate Vice President of Student Services	10/30/17 – 06/30/18
	<u>District Office</u>	
Cox, Valerie L. (M.B.A., University of Phoenix)	Interim Chief of Police	01/09/17 – 01/12/18 <i>(Revised)</i>
	<u>Sacramento City College</u>	
Sosa, Kirk. R (M.B.A., Brandman University)	Interim Dean of Information Technology	11/15/17 – 04/01/18

RESIGNATION(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
	<u>Sacramento City College</u>	
Hernandez, Christine V.	Dean of Financial Aid & Student Services	01/02/18

FACULTY

APPOINTMENT TO TEMPORARY POSITION(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
<u>Folsom Lake College</u>		
Armbrust, Kimberly A. (M.S., San Diego State University)	Mathematics Assistant Professor (L.T.T.)	08/17/17 – 05/16/18 (Revised)
Plaxton, Melody J. (M.A., California State University, Sacramento)	English Assistant Professor (L.T.T.)	09/20/17 – 12/14/17
Stanphill, Cindy D. (M.A., California State University, Long Beach)	English Assistant Professor, 86.7% (L.T.T.)	09/20/17 – 12/14/17

LEAVE(S) OF ABSENCE

<u>Name</u>	<u>Subject/Position</u>	<u>Type</u>	<u>Effective Date(s)</u>
<u>Cosumnes River College</u>			
Reese, Shawn L.	Chemistry Professor	Type C	01/11/18 – 05/16/18
<u>Sacramento City College</u>			
Dibble, Cindy C.	Mathematics Assistant Professor	Maternity	09/11/17 – 11/12/17 (Revised)

RETIREMENT(S)

<u>Name</u>	<u>Subject/Position</u>	<u>Effective Date(s)</u>
<u>American River College</u>		
Brenchley-Jackson, Joan L. (After 23 years of service)	Biology Professor	05/17/18
<u>Folsom Lake College</u>		
Garrett, Mark D. (After 28+ years of service)	Counselor	01/01/18

**TEMPORARY, PART-TIME EMPLOYEES Summer 2017
American River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Allred-Powless, Jeanette	Physical Education	30 %
Domokos, Cristina I.	Mathematics, General	20 %
Garvey, Andrea P.P.	Psychology, General	20 %
** (A1) Gomez, Martin	Guidance	13 %
Halseth, Aileen L.	Mathematics, General	20 %
Halseth, Andrew W.	Mathematics, General	20 %
Hatcher, Scott A.	Emergency Medical Services	1 %
Lehmann, Sarah R.	Type C Non-Instructional	6 %
Morgan, Roxanne	Reading	43 %
Register, James M.	Mathematics, General	40 %

**TEMPORARY, PART-TIME EMPLOYEES Summer 2017
Cosumnes River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Emetarom, Chitoh M.	Chemistry, General	30 %
Feindert, Kerstin	English	20 %

**TEMPORARY, PART-TIME EMPLOYEES Summer 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Austin, Grace W.	Psychology, General	20 %
Camarena, Sandra	Economics	20 %
Carbary, Kathleen	Psychology, General	20 %
Hwang, Joel	Chemistry, General	15 %
Hwang, Joel	Chemistry, General	27 %
McDonald, Patrick J.	Mathematics, General	27 %

**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
American River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Albrecht, Christian	Administration of Justice	1 %
Austin, Debra L.	Reading	20 %
Beckum, LaQuisha	Psychology, General	40 %
Benson, Gregory C.	Sign Language	66 %
Bentley, Dana Ruth	Emergency Medical Services	10 %
Bluette, Chad J.	Administration of Justice	1 %
Boeh, Hali M.	Speech Communication	40 %
Brownell, Eric M.	English	63 %
Cabral, Colette H.	Sign Language	66 %
** (B5) Carlisle, Ralph R.	Automotive Technology	33 %
Casillas, Griselda	Counselor	24 %
Cotton, Gary D.	Software Applications	18 %
Davatz, Holly C.	Reading	3 %
Davis, Alicia A.	Mathematics, General	10 %
Delgado, Julio C	Counselor	6 %
Deterding, Teresa M.	Administration of Justice	1 %
Dolce, Thomas F.	Computer Programming	35 %
Dyer, Daniel P.W.	English	27 %

FTE appearing as 0% for the current or upcoming semester is pending determination of assignment / load. FTE in previous semesters will appear as 1% for assignments between 0% and 1%. * = New Employee ** = Returning Employee

Employees hired under equivalency criteria pursuant to Ed. Code Section 87359, Title V, Section 53430(a), and Board Policy 5123 will be identified as follows: A1;A3;A4;B1;B2;B3;B4=Experience / Education | A2 = Education | A5;B5 = Experience

TEMPORARY, PART-TIME EMPLOYEES Fall 2017
American River College

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Fagiolo, Catherine E.	Music	52 %
Farias, Imelda	Counselor	50 %
Freas, Kristina M.	Emergency Medical Services	12 %
Freund, Laura L.	English	53 %
Fukasawa, Natsuki A.	Music	3 %
Gage, Ambyr	English	57 %
** (A5) Grasso, Matthew A.	Music	3 %
Guthrie, Shannon J.	Dietetic Services and Management	20 %
Hatcher, Scott A.	Emergency Medical Services	25 %
Hatcher, Scott A.	Administration of Justice	1 %
Haywood, Laura C.	Physical Education	15 %
** (B5) Henderson, Craig	Emergency Medical Services	9 %
Hernandez, Israel	Administration of Justice	1 %
Himmelmann, Sarah E	Sign Language	21 %
Hoag, Steven E.	Counselor	39 %
** (A5) Homan, Steve P.	Music	3 %
Hubbard, Kris H.	Administration of Justice	20 %
Jay, Susan M.	General Work Experience	13 %
Jennings, Nathan P.	Geographic Information Systems	37 %
Kirchner, Scott D.	Speech Communication	20 %
Knoll, Whitney L.	English	20 %
Kwong, Kenneth Richard	Fire Technology	40 %
Larabee, Linda G.	Reading	57 %
Lee, Houa	Academic Guidance	7 %
Leveille, Rebecca A.	Office Technology/Office Computer Applicati	7 %
Lotter, Richard B.	Music	8 %
Mahmood, Khalid	Mathematics, General	9 %
Mann, Scott T.	Administration of Justice	1 %
Mar, James K.	Counselor	40 %
Martinez, Alynna C	Counselor	27 %
** (B2) McCormack, Nicole Elizabeth	General Work Experience	7 %
McGinness, John P.	Administration of Justice	1 %
McQueen, Nathan T.	English	7 %
Mendez, Shannon M.	English	30 %
Miranda, Mee	Counselor	21 %
Mireles-Tijero, Mayra	Counselor	24 %
Nguyen, Alfonso K.	Counselor	3 %
Nielsen, Ruth C.	Counselor	16 %
Padilla, Leah Marie	Reading	10 %
Powers, Matthew T.	Administration of Justice	40 %
Pryde, Marvin E.	Registered Nursing	25 %
Pulido, Brandi N.	Counselor	15 %
Rahman Jackson, Lishia	Counselor	2 %
** (B5) Reeves, Leslie	Software Applications	18 %
Regan, Debra Sue	Physiology (Includes Anatomy)	50 %
Reisinger, Michele A.	Registered Nursing	10 %
Ridley, Michael A.	Fire Technology	1 %
Ridley, Michael A.	Wildland Fire Technology	1 %
Robinson, Matthew P.	Music	31 %
Runyan, Amanda B.	English	17 %
Sakakihara, Paul	General Work Experience	33 %
Salisbury, Roy D.	Software Applications	35 %
Salisbury, Roy D.	World Wide Web Administration	12 %
Samarina, Irina	Music	3 %

FTE appearing as 0% for the current or upcoming semester is pending determination of assignment / load. FTE in previous semesters will appear as 1% for assignments between 0% and 1%. * = New Employee ** = Returning Employee

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**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
American River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Sarmiento, Meredith A.	Librarian	25 %
Scherr, Rachel E.	Nutrition, Foods, and Culinary Arts	20 %
Scott, Tatiana	Music	3 %
Sobieralski, Nathan J.	Music	3 %
Soghomonians, Arlen	Emergency Medical Services	15 %
Straub, Jane A.	Registered Nursing	25 %
Tabrizi, Setareh H.	English	53 %
Theiss, William Francis	Software Applications	18 %
Thurman, Melissa	Counselor	14 %
Titus, Ann-Catrin	Fine Arts, General	20 %
Toomey, Daniel P.	Administration of Justice	20 %
Tulga, Phillip D	Music	5 %
Webb, Marni B.	Reading	66 %
Westre, Barbara J	Academic Guidance	7 %
Young, Kelly	Reading	10 %

**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Cosumnes River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
** (A5) Adams, Jon M.	Coordinator	20 %
Adams, Julie A	Business and Commerce, General	20 %
Allen, Thomas J.	Psychology, General	20 %
Awad, Veneece	Pharmacy Technology	23 %
Brown, Shelley J.	Librarian	3 %
Chase, Lawrence J.	Speech Communication	60 %
Doolittle, Jason	Culinary Arts	65 %
Ford, Kelsey P.	English	61 %
Fowler, Elmira F.	Mathematics, General	67 %
Garcia, Yolanda D.	Office Technology/Office Computer Applicati	27 %
Ghuman, Maninder K.	Librarian	51 %
Gordon, Henry P.	Librarian	22 %
Jones, Jenny L.	Counselor	2 %
Jones, Jenny L.	Counselor	18 %
Markalanda, Piyali D.	Mathematics, General	53 %
Marslek, Michael R.	Accounting	27 %
McNee, Shay D.	History	40 %
Mico, Don N	Physical Education	15 %
Parker, Dawn S.	Counselor	13 %
Parker, Dawn S.	Counselor	34 %
Poidmore, Talia	Children with Special Needs	20 %
Prather, Troy D.	Accounting	20 %
Swink, Mark L.	Fire Technology	20 %
Wildie, Kevin J.	History	50 %

**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Folsom Lake College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Bradley, Ryan P	English	20 %
Cook, Kathy A.	ESL Speaking/Listening	11 %
Domek, Anna L.	General Work Experience	13 %
Gaviola, Frank E.	Physical Education	1 %

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**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Folsom Lake College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Hygh,Larry R.	Speech Communication	40 %
Jahangiri,Sayna	Biology, General	8 %
Morning,Kevin L.	Physical Education	1 %
Page,Monica C.	ESL Writing	27 %
Pechenova,Mariia	Music	20 %
Postiglione,Sayda M.	Spanish	1 %
Rahman Jackson,Lishia	Counselor	58 %
Ramos,Maria I.	Nutrition, Foods, and Culinary Arts	20 %
Selby,David A.	Political Science	20 %
Skelly,Estate of Paul	Accounting	16 %
Snow,Camille D	Counselor	20 %
Wells,Shannon M.	General Work Experience	7 %
Welsh,Susan	Geography	15 %
White,Jaisha	General Work Experience	20 %

**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Aldabe,Bertrand C.	Environmental Control Technology (HVAC)	45 %
Asuncion,Robert J.	Physical Therapy Assistant	30 %
Awni,Kahtan A.	Engineering, General	31 %
** (A5) Bair,Lewis E	Information Technology, General	38 %
Barela,Eva E.	Spanish	53 %
Barry,Mathew A.	Health Professions, Transfer Core Curriculum	7 %
Batarseh,Samer M.	Business and Commerce, General	3 %
Belous,Anna	Mathematics, General	42 %
Brasier,Corey A	Sign Language	27 %
Brough,Michelle I.	English	60 %
Cardenas,Theresa M.	Counselor	36 %
Cardenas,Theresa M.	Counselor	2 %
Casillas,Griselda	Counselor	33 %
Caton,Haynalka	Mathematics, General	44 %
Caviness,Richard L.	Mathematics, General	64 %
Clem,Renata L.	General Work Experience	7 %
Crawford,Robert L.	Mathematics, General	9 %
Dang,Tina G.	Counselor	17 %
Dang,Tina G.	Counselor	7 %
Farias,Imelda	Counselor	6 %
Farias,Imelda	Counselor	3 %
** (A5) Ferrara-Jones,Julie D.	Physical Fitness and Body Movement	45 %
** (A5) Galvan,Joaquin D.	Counselor	3 %
Goldberg,Sherri B.	General Work Experience	20 %
Graham,Frank D.	English	40 %
Hayashi,Heather N	Librarian	22 %
Hendrix,Jamisha L	Cosmetology and Barbering	49 %
Hernandez,Sherah C.	Nursing	17 %
Hernandez,Sherah C.	Registered Nursing	50 %
Herszage,Julian	Chemistry, General	13 %
Hunter,James W.	Business and Commerce, General	67 %
Javier,Rosy I.	Nursing	21 %

FTE appearing as 0% for the current or upcoming semester is pending determination of assignment / load. FTE in previous semesters will appear as 1% for assignments between 0% and 1%. * =New Employee ** =Returning Employee

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**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Jones,Amy Rebecca	Interpersonal Skills	7 %
Kaufman,Cheryl A.	Business and Commerce, General	20 %
Kehl,Anthony J.	Physical Fitness and Body Movement	45 %
Kellogg,Cynthia	English	40 %
Kirsch,Daniel T.	Political Science	20 %
Koch,Kathleen L.	English	60 %
Kragel,Mary F	Child Development/Early Care and Educatio	20 %
Kuwamoto,Jill	Fashion Production	28 %
La Puma,Wendy D	Psychology, General	21 %
La Puma,Wendy D	Academic Guidance	15 %
Le,Hung H.	Mathematics, General	27 %
Lee,Jeffrey R.	English	60 %
Leonard,Scott A.	English	20 %
Leyva,John James	English	54 %
Livas,Melinda M.	Librarian	14 %
Lore,Elisabeth Marie	English	20 %
Lothrop,Joshua L	Nursing	60 %
Maningo,Rita A.	Counselor	27 %
Martinez,Jesus R.	History	40 %
Michel,Alexandra M.	Mathematics, General	15 %
Millendez,Stacy M	Cosmetology and Barbering	47 %
Minnick,Michael	Child Development/Early Care and Educatio	60 %
Mireles-Tijero,Mayra	Counselor	11 %
Mohrmann,Peter R.	Dramatic Arts	40 %
Mrocza,Hilary	Librarian	31 %
Neilson,Wendy N.	Occupational Therapy Technology	24 %
Nelsenador,Matt B.	Mathematics, General	27 %
Neves,Megan G.	Counselor	12 %
Nguyen,Thanh V.	Vietnamese	3 %
O'Neal-Watts,Jennifer Lee	Librarian	17 %
Paden,Sylvia S.	Nursing	67 %
Peletta,April A.	English	40 %
Piskun,Yelena	Counselor	20 %
Piskun,Yelena	Counselor	18 %
** (B5) Ponce,Armando N.	Cosmetology and Barbering	14 %
Prue,Paul A.	Mathematics, General	10 %
Rendon Hall,Velma	Cosmetology and Barbering	36 %
Royal,Joy R.	Information Technology, General	20 %
Royal,Joy R.	Software Applications	18 %
** (A1) Ruiz,Aracely	Counselor	1 %
Sachdev,Poonam	English	40 %
Stark,Randy Craig	Music	2 %
** (A5) Taheri,Mansour	Engineering, General	17 %
Upton Benton,Tyffani A.	Speech Communication	20 %
Van Dyke,Yavonda V.	Cosmetology and Barbering	58 %
Van Zanten,Jill	English	40 %
Vargas-Onate,Jacqueline	Counselor	53 %
Vargas-Onate,Jacqueline	Counselor	6 %
Walker,Melissa C.	Dental Assistant	30 %
Waltonen,Karma	English	40 %
Yanez,Israel	Librarian	40 %

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**TEMPORARY, PART-TIME EMPLOYEES Fall 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Zamora,Isela	Cosmetology and Barbering	42 %

**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
American River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Allie,Diana J.	Counselor	8 %
** (A2) Angelone,Michael A.	English	47 %
Arambel,Leah A.	Reading	3 %
Bennett,Heidi Jillen-Fuller	Business and Commerce, General	40 %
Bertoglio,Nancy A.	Reading	27 %
Chou,Susan S.	Child Development/Early Care and Educatio	20 %
Chow,Lorraine	Child Development/Early Care and Educatio	27 %
Coldiron,John L.	Health Education	20 %
Corbin,Kirsten Bunce	Reading	4 %
Czaja,Diane E.	Respiratory Care/Therapy	11 %
Diaz,Melissa	English	7 %
Engler,Denise M.	Reading	20 %
Gilman,Joseph A.	Music	46 %
Giusti,Anthony R.	Nutrition, Foods, and Culinary Arts	20 %
** (A1) Gomez,Martin	Counselor	5 %
Gonsalves,Jana L.	Nutrition, Foods, and Culinary Arts	60 %
Goold,Grant B.	Paramedic	37 %
Gustafson,Karla	Gerontology	20 %
Halle,Joel E.	Accounting	27 %
Heiser,Ceydy Berdon	Spanish	8 %
Hillenbrand,Collin D.	Sign Language Interpreting	7 %
Hoffpauir,Carina E.	English	27 %
Hokerson,Lori K.	Psychology, General	40 %
Ilaga,Lisa Hunsaker	Respiratory Care/Therapy	45 %
Kinoshita,Rory M.	Mathematics, General	53 %
Klier,Julie A.	Reading	3 %
** (A1) Laflam,Jennifer M.	Reading	7 %
Lapierre,Arthur	Music	38 %
Lee,Dennis J.	Coordinator	8 %
Lehmann,Sarah R.	Librarian	1 %
Lovering,Janay N.	English	40 %
Maddox,Michael W.	Chemistry, General	20 %
Martinez,Craig C.	Computer Graphics and Digital Imagery	57 %
Messier,Christopher D	Welding Technology	35 %
Miller,Roger S.	Physics, General	15 %
Mitchell,Emilie B.	Psychology, General	48 %
Morris,Ronald Ray	Marketing & Distribution	20 %
Munger,Teri B.	Coordinator	21 %
Nelson,Elizabeth L.	Psychology, General	20 %
Payne,Michael D.	Chemistry, General	20 %
Reilly,Robin L.	Accounting	47 %
Riley,Lonetta L.	Administration of Justice	20 %
Rose,Valarie M.	Mortuary Science	60 %
Scalzi-Pesola,Jennifer S.	Academic Guidance	10 %

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**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
American River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Shaukat,Kahkashan	World Wide Web Administration	15 %
Shubb,Alisa M.	Speech Communication	40 %
Squire,Martha Anne	Library Science, General	7 %
Tuifua,Amelia S.	Guidance	7 %
Vinsant,Denise T	Counselor	8 %
Wheaton,Veronica E.	Chemistry, General	30 %
Wood,Patricia Emma	Painting & Drawing	15 %
Youngs,Cynthia	Reading	27 %

**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
Cosumnes River College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Avalos,Amy M.	General Work Experience	13 %
Calamar,Jeanne M.	Adapted Physical Education	51 %
Carlson,William D.	Automotive Technology	9 %
Chappell,Mike L.	Counselor	2 %
Cranston,Monica L.	Counselor	2 %
Davtian,Anna	Counselor	2 %
** (A5) Do,Minhhong T.	ESL Integrated	15 %
Edman,Jeanne L.	Psychology, General	40 %
Fagin,Edwin D.	Economics	60 %
Farley,Rhonda	ESL Integrated	45 %
Garcia-Gomez,Yolanda	Coordinator	5 %
Lam,Nam Hai	Mathematics, General	10 %
Parker,Grant	Music	27 %
Parks,Lance M.	Computer Networking	33 %
Phan,Man	Business and Commerce, General	20 %
Post,Kari C.	Physical Education	15 %
Roberts,Jason M.	Welding Technology	13 %
Rodrigues,Matthew J.	Mathematics, General	27 %
Rogers,Kevin M.	Automotive Technology	61 %
Saller,Brandon D.	Engineering, General	28 %
Sigauke,Emmanuel	English	20 %
Soriano,Paolo Juan	Counselor	8 %
Stewart,Lora	Mathematics, General	33 %
Taylor,Yoshio	Ceramics	13 %
Wagner,Lauren M.	Television (including combined TV/film/v	15 %
Wassmer,Dana	Nutrition, Foods, and Culinary Arts	20 %
Weathers-Miguel, Lee L.	Counselor	10 %
Zisk,Paul	Sociology	40 %

**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
Folsom Lake College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Al Juboori,Suha H	Computer Programming	40 %
Boylan,Catherine A.	Speech Communication	40 %
** (A5) Dowell,Zachary J.	Coordinator	10 %
** (A5) Dowell,Zachary J.	Coordinator	40 %

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**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
Folsom Lake College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Fowler,Caleb L.	Computer Programming	20 %
Keller,Mary F.	Biology, General	9 %
Lacy,David J.	English	53 %
** (A1) Telles,James W.	Librarian	20 %
** (A2) Wada,Eric B.	Biology, General	8 %
** (A2) Wada,Eric B.	Botany, General	15 %

**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Abundo,Stephanie F.	Mathematics, General	11 %
Allender,Julia	Study Skills	10 %
Bacod,Maristella A.	Counselor	9 %
Block,Angela M.	Sociology	40 %
** (B5) Bonawitz,Marcia C.	Cosmetology and Barbering	43 %
Chevraux-FitzHugh,Adrian L.	Sociology	20 %
Daley,Carlin L.	Occupational Therapy Technology	25 %
De Guzman,Emmylou V.	Licensed Vocational Nursing	20 %
deGennaro,Paul J.	Biology, General	8 %
Doron,David A	Health Occupations, General	20 %
Felker,Jeffery J.	Reading	7 %
Fitzpatrick,Kenneth E.	Drafting Technology	13 %
Giovannetti,Lynne R.	Fashion Production	13 %
Heningburg,Keith R.	History	1 %
** (A5) Hoerl,Ada Boone	Occupational Therapy Technology	1 %
Hunter,Mark A.	Mathematics, General	29 %
Kaina,Abdelaziz	Computer Networking	56 %
Knudson,Kandace M.	Academic Guidance	7 %
Knudson,Kandace M.	Coordinator	20 %
Lambert,Angelena	Mathematics, General	17 %
Lorenz,Norman H.	Family Studies	20 %
Manriquez,Paul M.	Mathematics, General	67 %
Mom,Brian W.	Business Administration	20 %
Mukarram,Abida	Computer Software Development	20 %
Ngassam,Valery N.	Physics, General	30 %
Nguyen,Anh H.	Academic Guidance	1 %
Perez,Carlos E.	Electronics & Electric Technology	27 %
Petite,Lori M.	Speech Communication	20 %
Richard Robicheau,Loretta J.	Job Seeking/Changing Skills	13 %
** (A2) Schutte,Matthew L.	Mathematics, General	25 %
Sheppard,Laurie C.	Nursing	7 %
Spritzer,Terrie R.	Learning Skills, Learning Disabled	22 %
** (B5) Stevenson,Elizabeth	Coordinator	20 %
Torres,Christopher P.	Coordinator	6 %
Torres,Christopher P.	Coordinator	6 %
Tuifua,Amelia S.	Counselor	15 %
Tuifua,Amelia S.	Counselor	6 %

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**REGULAR EMPLOYEES - OVERLOAD ASSIGNMENTS Fall 2017
Sacramento City College**

<u>Name</u>	<u>Subject</u>	<u>FTE</u>
Villanueva, Maria C.	Counselor	6 %
Weinsheink, Shawn E.	Technical Theater	47 %
Williams, Nichelle	Interpersonal Skills	7 %
Wong, Peter W.	Cosmetology and Barbering	8 %
** (A1) Woolley, Nicole B.	Study Skills	7 %
Xu, Meili	Information Technology, General	1 %
Yaroshevich, Nataliya	Counselor	9 %
Zeh, Jonathan P.	Environmental Control Technology (HVAC)	8 %

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C L A S S I F I E D

APPOINTMENT(S)				
<u>Name</u>	<u>Position</u>		<u>Assigned to</u>	<u>Effective Date(s)</u>
Bravo, Anel B.	Student Personnel Assistant-Student Services		SCC	10/11/17
Davis, Claire L.	Instructional Assistant-Learning Resources 50%, 9 months		SCC	10/16/17
Lam, Elizabeth	Administrative Assistant I		SCC	10/12/17
Lewin, Jennifer L.	Children's Center Clerk, 10 months		ARC	11/01/17
Martinez, Juan O.	Printing Services Operator II		ARC	10/30/17
Sherer, Kaitlyn R.	Confidential Administrative Assistant II		DO	10/24/17
LEAVE(S) OF ABSENCE				
<u>Name</u>	<u>Position</u>	<u>Type of Leave</u>	<u>Assigned to</u>	<u>Effective Date(s)</u>
ID# 0018402	Sacramento City College	Unpaid	SCC	11/09/17 – 11/17/17
REASSIGNMENT(S)/ TRANSFER(S)				
<u>Name</u>	<u>New Position (Current Position)</u>		<u>Assigned to</u>	<u>Effective Date(s)</u>
Ciddio, Josephine B.	Utility Worker (Custodian)		SCC SCC)	11/06/17
RESIGNATION(S)				
<u>Name</u>	<u>Position</u>		<u>Assigned to</u>	<u>Effective Date(s)</u>
Beciug, Samuel F.	Police Communication Dispatcher		DO	10/21/17
Bradley, Taft J.	Police Officer		DO	10/27/17
English, Amanda M.	Admissions/Records Evaluator I		ARC	10/17/17
Esquibel, Samuel J.	Police Officer		DO	09/30/17
Miranda, Jonathan G.	Financial Aid Officer		FLC	10/26/17
Tamang, Shanti	Instructional Assistant-Costuming and Makeup		ARC	10/21/17

C L A S S I F I E D

RETIREMENT(S)

<u>Name</u>	<u>Position</u>	<u>Assigned to</u>	<u>Effective Date(s)</u>
Morgan, Elaine S.	Library Technician (After 13 years of service)	CRC	12/31/17
Vaughn, Starlette L.	Instructional Assistant-English as a Second Language (After 9 years of service)	SCC	10/14/17

Temporary Classified Employees Education Code 88003 (Per AB 500) <i>The individuals listed below are generally working in short term, intermittent or interim assignments during the time frame designated,</i>

<u>Name</u>	<u>Title</u>	<u>Effective Date</u>	<u>End Date</u>
<u>American River College</u>			
Al Azzawi, Ammar Q.	Counseling Clerk II	10/23/2017	06/30/2018
Al-Rakabi, Awfa K	Special Projects	08/21/2017	06/30/2018
Byrne, Linda J.	Asst. Financial Aid Officer	10/23/2017	06/30/2018
Chord, Taylor J.	Clerk I	09/27/2017	06/30/2018
Collins, Margaret E	Student Personnel Assistant	10/16/2017	06/30/2018
Fagundes, Maria E	Special Projects	09/25/2017	06/30/2018
Manalo, Ivanna D	Special Projects	09/01/2017	06/30/2018
Masumoto Fong, Julie M.	Special Projects	09/22/2017	06/30/2018
Saucedo, Kristieen M.	Student Personnel Assistant	10/16/2017	06/30/2018
Yatskiv, Oksana	Account Clerk III	11/27/2017	06/30/2018
<u>Cosumnes River College</u>			
Bradley, Mathew J.	Special Projects	10/01/2017	06/30/2018
Kucera, Kristen L	Instructional Assistant	10/10/2017	06/30/2018
Nevarez, Jesus B.	Clerk I	09/12/2017	06/30/2018
Smith, Patrick E.	Assistant Coach	10/13/2017	06/30/2018
Wilder, Candice A	Intercollegiate Game Technicia	09/15/2017	06/30/2018
<u>District Office / Business and Economic Development Center / Facilities Management / Police Services</u>			
Borisov, Doris M.	Clerk III	10/23/2017	06/30/2018
Haag, Jennifer T	Special Projects	10/17/2017	06/30/2018
Fregoso, Monica A	Clerk III	10/19/2017	06/30/2018
Lopez, Dallas	Campus Patrol	09/14/2017	06/30/2018
Peng, Shangyi	Clerk I	09/25/2017	06/30/2018
<u>Folsom Lake College</u>			
Beas, Julio A	Reader/Tutor	10/03/2017	06/30/2018
Beauchamp, Wendy	Special Projects	10/10/2017	06/30/2018
Berry, Jennifer A.	Special Projects	10/06/2017	06/30/2018
Cannon, Sarah N	Special Projects	10/25/2017	06/30/2018
Decker, Kelsey N.	Tutorial Services Assistant	10/13/2017	06/30/2018
Denison, Stephanie Louise	Reader/Tutor	10/05/2017	06/30/2018
Fiffick, Andrew T	Special Projects	10/25/2017	06/30/2018
Ghiorso, Timothy G	Special Projects	10/10/2017	06/30/2018
Gilbert, Paulette A.	Special Projects	10/10/2017	06/30/2018
Howarth, Carolyn	Special Projects	10/10/2017	06/30/2018
Mclane, Jennifer K. T.	Web & Media Design Specialist	10/25/2017	06/30/2018

<u>Name</u>	<u>Title</u>	<u>Effective Date</u>	<u>End Date</u>
<u>Sacramento City College</u>			
Bohan, Daniella M.	Clerk I	10/13/2017	06/30/2018
Gonzalez, Adan	Outreach Specialist	10/30/2017	06/30/2018
Jacobs, Corrie Lynn	Instructional Assistant	10/07/2017	06/30/2018
Kwok, Wing Y.	Clerk III	10/02/2017	06/30/2018
Lin, Jennifer	Clerk I	10/16/2017	06/30/2018
Orozco, Evelyn D	Student Personnel Assistant	10/13/2017	06/30/2018

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Draft 2018 Board Meeting Calendar	ATTACHMENT: Yes	
		ENCLOSURE: None	
AGENDA ITEM:	First Reading Item A	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	Brian King, Chancellor <i>Brian King</i>	CONSENT/ROUTINE	
		FIRST READING	X
APPROVED FOR CONSIDERATION:	Brian King, Chancellor <i>Brian King</i>	ACTION	
		INFORMATION	

STATUS:

A draft copy of the proposed 2018 annual board meeting calendar is attached for the Board’s review and discussion. The final draft will be presented for approval at the next regular board meeting on December 13, 2017.

RECOMMENDATION:

The draft 2018 board meeting calendar is presented to the Board of Trustees for first reading.

LOS RIOS COMMUNITY COLLEGE DISTRICT

2018 Board Meeting Calendar

DRAFT



Regular board meetings are generally the second Wednesday of the month
(unless otherwise noted) at 5:30 pm

JANUARY				JULY			
	10				11		
FEBRUARY				AUGUST			
7			23-24*		8		
MARCH				SEPTEMBER			
	14 CRC				12		
APRIL				OCTOBER			
	11 SCC- DAVIS			5-6*	10		
MAY				NOVEMBER			
	9 ARC			7 FLC			
JUNE				DECEMBER			
	13				12		

*Board Retreat Dates

Convocation Dates: January 12, 2018; August 24, 2018

Graduation: May 16, 2018

MEETING LOCATIONS:

Meetings are held in the District Office Board Room, unless otherwise noted. All meeting location addresses for 2018 are as follows:

Los Rios Community College District Office: 1919 Spanos Court, Sacramento, CA 95825

American River College (ARC): 4700 College Oak Drive, Sacramento, CA 95841

Cosumnes River College (CRC): 8401 Center Parkway, Sacramento, CA 95823

Folsom Lake College (FLC): 10 College Parkway, Folsom, CA 95630


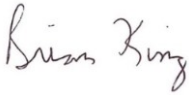
Sacramento City College - Davis Center: 1720 Jade St, Davis, CA 95616

DRAFT prepared for the Board of Trustees: November 8, 2017

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Resolution No. 2017-19: Measure M, Series A Bond Refunding	ATTACHMENT: Yes	
		ENCLOSURE: 5.A POS	
AGENDA ITEM:	Action Item A	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	<input type="checkbox"/>
		FIRST READING	<input type="checkbox"/>
APPROVED FOR CONSIDERATION:	 Brian King, Chancellor	ACTION	<input checked="" type="checkbox"/>
		INFORMATION	<input type="checkbox"/>

BACKGROUND:

In November 2008, the electorate of the District passed Measure M, a \$475 million general obligation bond authorization for the construction and modernization of District facilities. Series A was issued in October 2010 in the amount of \$130 million and Series B issued for \$60 million in June 2013. Both series were issued with a maximum term of twenty-five (25) years as well as call provisions for some of the bonds. The District has exercised certain call provisions under both series by the process known as refunding. Refunding is similar in nature to refinancing whereby debt with a higher interest rate is retired using debt with a lower interest rate.

STATUS:

Series A was issued in October 2010 with a true interest cost of 4.17%. The current interest rate environment as well as the low assessment rate for Measure M outstanding debt presents an opportunity to refund a portion of the Series A Bonds by issuing General Obligation Refunding Bonds in the amount not to exceed \$113 million. The projected net taxpayer savings is approximately \$13.8 million with a net present value (NPV) savings of \$12.4 million. The savings as a percentage of the refunding bonds is over 10%. Typically, a NPV savings of 5% is used as the measure that a refunding is worthwhile. The projected savings are based upon a net present value of savings after any cost of issuance including: additional interest expense, financial advisor, legal and underwriting fees.

The amount of savings generated by a refunding depends greatly on the bond market conditions on the day of the refunding. An additional factor is the structure of the repayment of the refunding bonds. Under state law, the number of years over which a refunding bond is repaid cannot be longer than the original bond being refunded. However, there is no restriction to shortening the number of years of repayment.

By reducing the number of years over which the refunding bonds are to be repaid, significant long-term taxpayer savings can be realized even though tax rates in the earlier years may be somewhat higher. When Measure M was passed, the flat projected tax rate per \$100,000 was \$9.09. Over the life of the bonds, the rate has ranged from \$3.90 to \$7.40, averaging around

\$5.75 over the six years of assessments. For tax year 2017, the assessment was \$4.40. Because the assessments for Measure M are so low, the District can issue refunding bonds with shorter terms, thereby saving more for our taxpayers while still meeting the original tax rate projections provided to voters.

The sale of the refunding will use the negotiated process to ensure the issuances stay within the statutorily required levels, and to ensure the assessments stay within the original tax rate projections provided to voters. As with other issuances, the District retains the guidance of a fiduciary agent that protects the interests of the electorate of the District. A copy of the Preliminary Official Statement, which will be updated prior to the sale to the Official Statement, is also included for the Board's information.

RECOMMENDATION:

It is recommended that the Board of Trustees approve Resolution No 2017-19 authorizing the issuance and sale of the 2018 General Obligation Refunding Bonds in the maximum principal amount of \$125,000,000 to refund outstanding General Obligation Bonds election 2008, Series A and approving related documents and official actions, including the Preliminary Official Statement relating to the refunding bonds.



LOS RIOS COMMUNITY COLLEGE DISTRICT

American River • Cosumnes River • Folsom Lake • Sacramento City Colleges

RESOLUTION

No 2017-19

Providing for the Issuance and Sale of 2018 General Obligation Refunding Bonds in the Maximum Principal Amount of \$125,000,000 to Refund Outstanding General Obligation Bonds Election 2008, Series A and Approving Related Documents and Official Actions

WHEREAS, a bond election was duly held in the Los Rios Community College District (the "District") on November 4, 2008, for the purpose of submitting a bond measure to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the maximum aggregate principal amount of \$475,000,000 (the "Bonds"), and more than 55% of the votes cast at said election were in favor of the issuance of the Bonds; and

WHEREAS, the District has previously issued a series of the Bonds designated the "Los Rios Community College District (Sacramento County, California) General Obligation Bonds Election 2008, Series A" in the aggregate principal amount of \$130,000,000 (the "2008 Series A Bonds"), under Resolution No. 2010-11 adopted by the Board of Trustees of the District on September 15, 2010; and

WHEREAS, the 2008 Series A Bonds are subject to optional redemption on August 1, 2020, and on any date thereafter, at a redemption price equal to 100% of the principal amount to be redeemed together with accrued interest thereon to the redemption date, without premium; and

WHEREAS, the Board of Trustees has determined at this time to issue and sell its Los Rios Community College District 2018 General Obligation Refunding Bonds in the aggregate principal amount of not to exceed \$125,000,000 (the "Refunding Bonds") for the purpose of refunding all or a portion of the outstanding 2008 Series A Bonds and thereby realizing financial savings to the property tax payers of the District; and

WHEREAS, the Board of Trustees of the District is authorized to provide for the issuance and sale of the Refunding Bonds under the provisions of Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53550 of said Code (the "Bond Law"): Now, therefore,

BE IT RESOLVED, the Board of Trustees of the District hereby finds, determines, declares and resolves as follows:

ARTICLE I

DEFINITIONS; AUTHORITY

Section 1.01. Definitions. The terms defined in this Section, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings given to them below, unless the context clearly requires some other meaning.

“Board” means the Board of Trustees of the District.

“Bond Counsel” means (a) the firm of Jones Hall, A Professional Law Corporation, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality and tax exempt status of securities issued by public entities.

“Bond Law” means Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, as amended from time to time.

“Bond Purchase Agreement” means the Bond Purchase Agreement between the District and the Underwriter, under which the Underwriter agrees to purchase the Refunding Bonds and pay the purchase price therefor.

“Business Day” means a day other than a Saturday, Sunday or legal holiday, on which banking institutions are not closed in the State of California, or in any state in which the Office of the Paying Agent is located.

“Closing Date” means the date upon which there is a delivery of the Refunding Bonds in exchange for the amount representing the purchase price of the Refunding Bonds by the Underwriter.

“Continuing Disclosure Certificate” means the Continuing Disclosure Certificate which is executed and delivered by a District Representative on the Closing Date.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the District and related to the authorization, issuance, sale and delivery of the Refunding Bonds and the refunding of the Refunded 2008 Series A Bonds, including but not limited to the costs of preparation and reproduction of documents, printing expenses, filing and recording fees, initial fees and charges of the Paying Agent and its counsel, fees and charges of bond counsel, disclosure counsel, financial advisor and other professionals, rating agency fees, fees and charges for preparation, execution and safekeeping of the Refunding Bonds and any other cost, charge or fee in connection with the original issuance of the Refunding Bonds and the refunding of the Refunded 2008 Series A Bonds.

“County” means the County of Sacramento, a political subdivision of the State of California, duly organized and existing under the Constitution and laws of the State of California.

“Debt Service Fund” means the fund established and held by the Director of Finance under Section 4.02.

“Depository” means (a) initially, DTC, and (b) any other Securities Depository acting as Depository under Section 2.09.

“Depository System Participant” means any participant in the Depository’s book-entry system.

“Director of Finance” means the Director of Finance of the County, or any authorized deputy thereof.

“District” means the Los Rios Community College District, a community college district organized under the Constitution and laws of the State of California, and any successor thereto.

“District Representative” means the Chancellor, the Vice Chancellor, Finance and Administration, or any other person authorized by resolution of the Board to act on behalf of the District with respect to this Resolution and the Refunding Bonds.

“DTC” means The Depository Trust Company, New York, New York, and its successors and assigns.

“Escrow Agent” means U.S. Bank National Association, in its capacity as escrow agent for refunding and defeasance of the Refunded 2008 Series A Bonds.

“Escrow Agreement” means the Escrow Agreement dated as of the Closing Date, between the District and the Escrow Agent, relating to the refunding and discharge of the Refunded 2008 Series A Bonds.

“Federal Securities” means: (a) any direct general obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America), for which the full faith and credit of the United States of America are pledged; (b) obligations of any agency, department or instrumentality of the United States of America, the timely payment of principal and interest on which are directly or indirectly secured or guaranteed by the full faith and credit of the United States of America.

“Interest Payment Date” means each February 1 and August 1 during the term of the Refunding Bonds on which interest is payable thereon, as set forth in the Bond Purchase Agreement.

“Office” means the office or offices of the Paying Agent for the payment of the Refunding Bonds and the administration of its duties hereunder. Initially, the Office of the Paying Agent is 700 H Street, Room 1710, Sacramento, California 95814. The Office may be re-designated from time to time by written notice filed with the County and the District by the Paying Agent.

“Outstanding,” when used as of any particular time with reference to Refunding Bonds, means all Refunding Bonds except: (a) Refunding Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation; (b) Refunding Bonds paid or deemed to have been paid within the meaning of Section 9.02; and (c) Refunding Bonds in lieu of or in substitution for which other Refunding Bonds shall have been authorized, executed, issued and delivered by the District under this Resolution.

“Owner”, whenever used with respect to a Refunding Bond, means the person in whose name the ownership of such Refunding Bond is registered on the Registration Books.

“Paying Agent” means Director of Finance, which has been appointed to act as paying agent for the Refunding Bonds by the District under Section 6.01, including its successors and assigns, and any other corporation or association which may at any time be substituted in its place.

“Record Date” means the 15th day of the month preceding an Interest Payment Date, whether or not such day is a Business Day.

“Refunded 2008 Series A Bonds” means the 2008 Series A Bonds which are refunded from the proceeds of the Refunding Bonds, as more particularly identified in the Escrow Agreement.

“Refunding Bonds” means the not to exceed \$125,000,000 aggregate principal amount of Los Rios Community College District (Sacramento County, California) 2018 General Obligation Refunding Bonds issued and at any time Outstanding under this Resolution.

“Registration Books” means the records maintained by the Paying Agent for the registration of ownership and registration of transfer of the Refunding Bonds under Section 2.08.

“Resolution” means this Resolution adopted by the Board on November 8, 2017, authorizing the issuance of the Refunding Bonds, as originally adopted by the Board and including all amendments hereto and supplements hereof which are duly adopted by the Board from time to time in accordance herewith.

“Securities Depositories” means DTC; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other addresses and/or such other securities depositories as the District may designate in a Written Request of the District delivered to the Paying Agent.

“Tax Code” means the Internal Revenue Code of 1986 as in effect on the Closing Date or (except as otherwise referenced herein) as it may be amended to apply to obligations issued on the Closing Date, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under said Code.

“Term Bonds” means any one or more maturities of the Refunding Bonds which are subject to mandatory sinking fund redemption under Section 2.03(b).

“2008 Series A Bonds” means the Los Rios Community College District (Sacramento County, California) General Obligation Bonds 2008 Election, Series A issued by the District in the aggregate principal amount of \$130,000,000 pursuant to Resolution No. 2010-11 adopted by the Board on September 15, 2010.

“Underwriters” means, collectively, RBC Capital Markets and Stifel Nicolaus & Company, Incorporated, as the original purchaser of the Refunding Bonds upon the negotiated sale thereof.

“Written Request of the District” means an instrument in writing signed by a District Representative or by any other officer of the District duly authorized to act on behalf of the District pursuant to a written certificate of a District Representative.

Section 1.02. Interpretation.

(a) Unless the context otherwise indicates, words expressed in the singular include the plural and vice versa and the use of the neuter, masculine, or feminine gender is for convenience only and include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and do not affect the meaning, construction or effect hereof.

(c) All references herein to “Articles,” “Sections” and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words “herein,” “hereof,” “hereby,” “hereunder” and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

Section 1.03. Authority for this Resolution; Findings. This Resolution is entered into under the provisions of the Bond Law. The Board hereby certifies that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Refunding Bonds do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California, and that the amount of the Refunding Bonds, together with all other indebtedness of the District, does not exceed any limit prescribed by any laws of the State of California.

ARTICLE II

TERMS OF REFUNDING BONDS

Section 2.01. Authorization. The Board hereby determines that the prudent management of the fiscal affairs of the District requires that it issue the Refunding Bonds under the provisions of the Bond Law without submitting the question of the issuance of the Refunding Bonds to a vote of the qualified electors of the District. To that end, the Board hereby authorizes the issuance of the Refunding Bonds in the aggregate principal amount of not to exceed \$125,000,000, subject to the terms of the Bond Law and this Resolution, for the purpose of providing funds to refinance the Refunded 2008 Series A Bonds.

This Resolution constitutes a continuing agreement between the District and the Owners of all of the Outstanding Refunding Bonds to secure the full and final payment of principal of and interest and premium, if any, on the Refunding Bonds, subject to the covenants, agreements, provisions and conditions herein contained. The Refunding

Bonds shall be designated the “Los Rios Community College District (Sacramento County, California) 2018 General Obligation Refunding Bonds”.

As provided in Section 53552 of the Bond Law, the Refunding Bonds shall not be issued unless the total net interest cost to maturity on the Refunding Bonds plus the principal amount of the Refunding Bonds is less than the total net interest cost to maturity on the Refunded 2008 Series A Bonds plus the principal amount of the Refunded 2008 Series A Bonds. Before issuing the Refunding Bonds, the District shall receive confirmation from Dale Scott & Company Inc., as financial advisor to the District, that the requirements of Section 53552 of the Bond Law have been satisfied.

Section 2.02. Terms of Refunding Bonds.

(a) Form; Numbering. The Refunding Bonds shall be issued as fully registered Bonds, without coupons, in the denomination of \$5,000 each or any integral multiple thereof, but in an amount not to exceed the aggregate principal amount of Refunding Bonds maturing in the year of maturity of the Refunding Bond for which the denomination is specified. The Refunding Bonds shall be lettered and numbered as the Paying Agent prescribes.

(b) Date of Refunding Bonds. The Refunding Bonds shall be dated as of the Closing Date.

(c) Maturities: Interest. The Refunding Bonds shall mature (or, alternatively, be subject to mandatory sinking fund redemption as hereinafter provided) on August 1 in each of the years and in the amounts to be determined upon the sale of the Refunding Bonds in accordance with the Bond Purchase Agreement. The Refunding Bonds shall bear interest, payable semiannually on each Interest Payment Date, as determined upon the sale thereof in accordance with the Bond Purchase Agreement.

Each Refunding Bond shall bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it shall bear interest from such date, or (ii) it is authenticated before an Interest Payment Date and after the close of business on the preceding Record Date, in which event it shall bear interest from such Interest Payment Date, or (iii) it is authenticated on or before the first Record Date, in which event it shall bear interest from the dated date of the Refunding Bonds; *provided, however,* that if at the time of authentication of a Refunding Bond, interest is in default thereon, such Refunding Bond shall bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(d) Payment. Interest on the Refunding Bonds (including the final interest payment upon maturity or redemption) is payable by check or draft of the Paying Agent mailed to the Owner thereof at such Owner’s address as it appears on the Registration Books at the close of business on the preceding Record Date; provided that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Refunding Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on such Refunding Bonds shall be paid on the succeeding Interest Payment Date to such account as shall be specified in such written request. Principal of and premium (if any) on the Refunding Bonds are payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent.

Section 2.03. Redemption.

(a) Optional Redemption Dates and Prices. The Refunding Bonds shall be subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as designated by the District and by lot within a maturity, from any available source of funds, on the dates and at the redemption prices which are set forth in the Bond Purchase Agreement.

(b) Mandatory Sinking Fund Redemption. If and as determined upon the sale of the Refunding Bonds, any maturity of Refunding Bonds shall be designated as Term Bonds which are subject to mandatory sinking fund redemption on August 1 in each of the years as determined upon the sale of the Refunding Bonds, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of the Term Bonds have been redeemed under the preceding subsection (a) of this Section, the aggregate principal amount of such Term Bonds to be redeemed in each year under this subsection (b) will be reduced in integral multiples of \$5,000, as designated in written a Written Request of the District filed with the Paying Agent.

(c) Selection of Refunding Bonds for Redemption. Whenever less than all of the Outstanding Refunding Bonds of any one maturity are designated for redemption, the Paying Agent shall select the Outstanding Refunding Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For purposes of such selection, each Refunding Bond will be deemed to consist of individual Refunding Bonds of \$5,000 denominations, which may be separately redeemed.

(d) Redemption Procedure. The Paying Agent shall cause notice of any redemption to be mailed, first class mail, postage prepaid, at least 30 days but not more than 60 days before the date fixed for redemption, to (i) to the Municipal Securities Rulemaking Board, and (ii) to the respective Owners of any Refunding Bonds designated for redemption, at their addresses appearing on the Registration Books. Such mailing shall not be a condition precedent to such redemption and failure to mail or to receive any such notice shall not affect the validity of the proceedings for the redemption of such Refunding Bonds. In addition, the Paying Agent shall give notice of redemption by telecopy or certified, registered or overnight mail to each of the Securities Depositories at least two days before such mailing to the Refunding Bond Owners.

Such notice shall (i) state the redemption date and the redemption price, (ii) if less than all of the then Outstanding Refunding Bonds are to be called for redemption, designate the serial numbers of the Refunding Bonds to be redeemed by giving the individual number of each Refunding Bond or by stating that all Refunding Bonds between two stated numbers, both inclusive, or by stating that all of the Refunding Bonds of one or more maturities have been called for redemption, (iii) require that such Refunding Bonds be then surrendered at the Office of the Paying Agent for redemption at the said redemption price, and (iv) state that further interest on such Refunding Bonds will not accrue from and after the redemption date.

Upon surrender of Refunding Bonds redeemed in part only, the District shall execute and the Paying Agent shall authenticate and deliver to the Owner, at the expense of the District, a new Refunding Bond or Bonds, of the same maturity, of

authorized denominations in aggregate principal amount equal to the unredeemed portion of the Refunding Bond or Bonds.

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Refunding Bonds so called for redemption have been duly provided, such Refunding Bonds so called will cease to be entitled to any benefit under this Resolution other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in such notice. The Paying Agent shall cancel all of the Refunding Bonds, and submit a certificate of cancellation to the District.

(e) Right to Rescind Notice of Optional Redemption. The District has the right to rescind any notice of the optional redemption of Refunding Bonds by written notice to the Paying Agent on or before the date fixed for redemption. Any notice of optional redemption shall be cancelled and annulled if for any reason funds will not be or are not available on the date fixed for redemption for the payment in full of the Refunding Bonds then called for redemption, and such cancellation will not constitute a default hereunder. The District and the Paying Agent have no liability to the Owners or any other party related to or arising from such rescission of redemption. The Paying Agent shall mail notice of such rescission of redemption in the same manner as the original notice of redemption was sent under subsection (d) of this Section.

Section 2.04. Form of Refunding Bonds. The Refunding Bonds, the form of the Paying Agent's certificate of authentication and registration and the form of assignment to appear thereon shall be substantially in the forms, respectively, with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution, as set forth in Appendix A hereto.

Section 2.05. Execution of Refunding Bonds. The Refunding Bonds shall be signed by the facsimile signature of the President of the Board and shall be attested by the facsimile signature of the Secretary to the Board, and the seal of the Board shall be reproduced thereon. No Refunding Bond is valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until the certificate of authentication printed on the Refunding Bond is signed by the Paying Agent as authenticating agent.

The Refunding Bonds shall be in substantially the form attached hereto as Appendix A and incorporated herein by this reference, allowing those officials executing the Refunding Bonds to make the insertions and deletions necessary to conform the Refunding Bonds to this Resolution and the Bond Purchase Agreement.

Only those Refunding Bonds bearing a certificate of authentication and registration in the form set forth in Appendix A, executed and dated by the Paying Agent, shall be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Paying Agent shall be conclusive evidence that the Refunding Bonds so registered have been duly authenticated, registered and delivered hereunder and are entitled to the benefits of this Resolution.

Section 2.06. Transfer of Refunding Bonds. Any Refunding Bond may, in accordance with its terms, be transferred, upon the Registration Books, by the person in

whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Refunding Bond for cancellation at the Office at the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed. The District may charge a reasonable sum for each new Refunding Bond issued upon any transfer.

Whenever any Refunding Bond is surrendered for transfer, the District shall execute and the Paying Agent shall authenticate and deliver a new Refunding Bond or Bonds, for like aggregate principal amount. No transfers of Refunding Bonds may be made (a) 15 days before the date established by the Paying Agent for selection of Refunding Bonds for redemption or (b) with respect to a Refunding Bond which has been selected for redemption.

Section 2.07. Exchange of Refunding Bonds. Refunding Bonds may be exchanged at the Office of the Paying Agent for a like aggregate principal amount of Refunding Bonds of authorized denominations and of the same maturity. The District may charge a reasonable sum for each new Refunding Bond issued upon any exchange (except in the case of any exchange of temporary Refunding Bonds for definitive Refunding Bonds). No exchanges of Refunding Bonds shall be required to be made (a) during the 15 days before the date established by the Paying Agent for selection of Refunding Bonds for redemption, or (b) with respect to a Refunding Bond which has been selected for redemption.

Section 2.08. Registration Books. The Paying Agent shall keep or cause to be kept sufficient books for the registration and transfer of the Refunding Bonds, which shall at all times be open to inspection by the District upon reasonable notice; and, upon presentation for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, register or transfer or cause to be registered or transferred, on said books, Refunding Bonds as herein before provided.

Section 2.09. Book-Entry System. Except as provided below, the Owner of all of the Refunding Bonds shall be DTC, and the Refunding Bonds shall be registered in the name of Cede & Co., as nominee for DTC. The Refunding Bonds shall be initially executed and delivered in the form of a single fully registered Refunding Bond for each maturity date of the Refunding Bonds in the full aggregate principal amount of the Refunding Bonds maturing on such date. The Paying Agent and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Refunding Bonds registered in its name for all purposes of this Resolution, and neither the Paying Agent nor the District shall be affected by any notice to the contrary. The Paying Agent and the District shall not have any responsibility or obligation to any Depository System Participant, any person claiming a beneficial ownership interest in the Refunding Bonds under or through DTC or a Depository System Participant, or any other person which is not shown on the register of the District as being an owner, with respect to the accuracy of any records maintained by DTC or any Depository System Participant or the payment by DTC or any Depository System Participant by DTC or any Depository System Participant of any amount in respect of the principal or interest with respect to the Refunding Bonds. The District shall cause to be paid all principal and interest with respect to the Refunding Bonds only to DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal and interest with respect to the Refunding Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC shall receive a Refunding Bond.

Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the term "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

If the District determines that it is in the best interest of the beneficial owners that they be able to obtain Refunding Bonds and delivers a written certificate to DTC and the District to that effect, DTC shall notify the Depository System Participants of the availability through DTC of Refunding Bonds. In such event, the District shall issue, transfer and exchange Refunding Bonds as requested by DTC and any other owners in appropriate amounts. DTC may determine to discontinue providing its services with respect to the Refunding Bonds at any time by giving notice to the District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the District shall be obligated to deliver Refunding Bonds as described in this Resolution. Whenever DTC requests the District to do so, the District will cooperate with DTC in taking appropriate action after reasonable notice to (a) make available one or more separate Refunding Bonds evidencing the Refunding Bonds to any Depository System Participant having Refunding Bonds credited to its DTC account or (b) arrange for another securities depository to maintain custody of certificates evidencing the Refunding Bonds.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Refunding Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal and interest with respect to such Refunding Bond and all notices with respect to such Refunding Bond shall be made and given, respectively, to DTC as provided as in the representation letter delivered on the date of issuance of the Refunding Bonds.

Section 2.10. Refunding Bonds Mutilated, Lost, Destroyed or Stolen. If any Refunding Bond is mutilated the District, at the expense of the Owner of said Refunding Bond, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Refunding Bond of like maturity and principal amount in exchange and substitution for the Refunding Bond so mutilated, but only upon surrender to the Paying Agent of the Refunding Bond so mutilated. Every mutilated Refunding Bond so surrendered to the Paying Agent shall be canceled by it and delivered to, or upon the order of, the District. If any Refunding Bond shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the District and, if such evidence be satisfactory to the District and indemnity satisfactory to it shall be given, the District, at the expense of the Owner, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Refunding Bond of like maturity and principal amount in lieu of and in substitution for the Refunding Bond so lost, destroyed or stolen. The District may require payment of a sum not exceeding the actual cost of preparing each new Refunding Bond issued under this Section and of the expenses which may be incurred by the District and the Paying Agent in the premises. Any Refunding Bond issued under the provisions of this Section in lieu of any Refunding Bond alleged to be lost, destroyed or stolen shall constitute an original additional contractual obligation on the part of the District whether or not the Refunding Bond so alleged to be lost, destroyed or stolen be at any time enforceable by anyone, and shall be equally and proportionately entitled to the benefits of this Resolution with all other Refunding Bonds issued under this Resolution.

Notwithstanding any other provision of this Section, in lieu of delivering a new Refunding Bond for which principal has or is about to become due for a Refunding Bond which has been mutilated, lost, destroyed or stolen, the Paying Agent may make payment of such Refunding Bond in accordance with its terms.

ARTICLE III

SALE OF REFUNDING BONDS; APPLICATION OF PROCEEDS

Section 3.01. Sale of Refunding Bonds. The Board hereby authorizes the negotiated sale of the Refunding Bonds to the Underwriters. The Refunding Bonds shall be sold to the Underwriters pursuant to the Bond Purchase Agreement in substantially the form on file with the Secretary to the Board with such changes therein, deletions therefrom and modifications thereto as a District Representative may approve, such approval to be conclusively evidenced by the execution and delivery of the Bond Purchase Agreement. The Board hereby authorizes a District Representative to execute and deliver the final form of the Bond Purchase Agreement in the name and on behalf of the District. In accordance with Government Code Section 53583(c)(2)(B), within two weeks following the sale of the Refunding Bonds, the District shall cause to be filed a statement regarding the reasons for a negotiated sale, which will include that a negotiated sale allows the District flexibility in timing of the sale in order to maximize savings, and a negotiated sale provides more flexibility in structuring debt service than a public sale.

Notwithstanding anything herein to the contrary, any of the terms of the Refunding Bonds may be established or modified to conform to the provisions set forth in the Bond Purchase Agreement. In the event of a conflict or inconsistency between this Resolution and the Bond Purchase Agreement relating to the terms of the Refunding Bonds, the provisions of the Bond Purchase Agreement shall be controlling.

Section 3.02. Approval of Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934, the Preliminary Official Statement describing the Refunding Bonds in the form on file with the Secretary to the Board. A District Representative is hereby individually authorized, at the request of the Underwriters, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed nearly final within the meaning of such Rule. Distribution of the Preliminary Official Statement by the Underwriters to prospective purchasers of the Refunding Bonds is hereby approved. A District Representative is hereby individually authorized and directed to approve any changes in or additions to a Final Official Statement, and the execution thereof by such District Representative shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Underwriters. A District Representative shall execute the Final Official Statement in the name and on behalf of the District.

Section 3.03. Application of Proceeds of Sale of Refunding Bonds. The proceeds of sale of the Refunding Bonds shall be applied on the Closing Date as follows:

- (a) An amount required to pay the estimated Costs of Issuance shall be transferred to U.S. Bank National Association to be held and administered in accordance with the agreement which is approved under Section 3.05.
- (b) The remainder of such proceeds shall be transferred to the Escrow Agent to be applied to refund and discharge all of the Refunded 2008 Series A Bonds on the Closing Date in accordance with the Escrow Agreement.

Section 3.04. Refunding of 2008 Series A Bonds; Approval of Escrow Agreement. The Refunded 2008 Series A Bonds shall be refunded and discharged on the Closing Date, and shall be redeemed in full on August 1, 2020, in accordance with the provisions of the Escrow Agreement. The Board hereby approves the Escrow Agreement in substantially the form on file with the Secretary to the Board, together with any changes therein or modifications thereof which are approved by a District Representative, and the execution thereof by a District Representative will be conclusive evidence of the approval of any such changes or modifications. A District Representative is directed to authenticate and execute the final form of the Escrow Agreement on behalf of the District, and to deliver the executed Escrow Agreement on the Closing Date.

Section 3.05. Costs of Issuance Custodian Agreement. The Board hereby authorizes a District Representative to enter into a Costs of Issuance Custodian Agreement with U.S. Bank National Association in the form on file with the Secretary to the Board. As provided in said agreement, a portion of the proceeds of the Refunding Bonds shall be deposited thereunder, to be applied for the payment of Costs of Issuance upon requisitions submitted by a District Representative in accordance with said agreement.

Section 3.06. Bond Insurance. If the District is advised by its financial advisor that it is in the best financial interests of the District to obtain a municipal bond insurance policy to insure the payment of debt service on the Refunding Bonds, a District Representative is authorized to apply for said insurance and to take all actions and execute all documents and certifications relating thereto.

Section 3.07. Actions to Close Bond Issuance. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Refunding Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

ARTICLE IV

SECURITY FOR THE REFUNDING BONDS; PAYMENT OF DEBT SERVICE

Section 4.01. Security for the Refunding Bonds. The Refunding Bonds are a general obligation of the District payable from the levy of *ad valorem* taxes upon all property within the District which are subject to taxation by the District, without limitation as to rate or amount. The District hereby directs the County to levy, and hereby directs all other counties whose jurisdiction includes properties within the District to levy, on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually during the period the Refunding Bonds are Outstanding in an amount sufficient to pay the principal of and interest on the Refunding Bonds when due, including the principal of any Refunding Bonds upon the mandatory sinking fund redemption thereof under Section 2.03(b), which moneys when collected will be paid to the Director of Finance and placed in the Debt Service Fund.

The principal of and interest and redemption premium (if any) on Refunding Bonds do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof, and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof are liable thereon.

Section 4.02. Establishment of Debt Service Fund. The District hereby directs the Director of Finance to establish, hold and maintain while the Refunding Bonds are Outstanding an interest and sinking fund for the Refunding Bonds (the "Debt Service Fund"), which shall be maintained by the Director of Finance as a separate account, distinct from all other funds of the District, into which shall be paid on receipt thereof, (i) any premium received on the sale of the Refunding Bonds, and (ii) the proceeds of any taxes levied under Section 4.01.

The Debt Service Fund is pledged for the payment of the principal of and interest on the Refunding Bonds when and as the same become due, including the principal of any Term Bonds required to be paid upon the mandatory sinking fund redemption thereof. Upon the written request of the District filed with the County, amounts in the Debt Service Fund shall be transferred by the County to the Paying Agent to the extent required to pay the principal of and interest and redemption premium (if any) on the Refunding Bonds when due.

Section 4.03. Disbursements From Debt Service Fund. The County shall administer the Debt Service Fund and make disbursements therefrom in the manner set forth in this Section. The County shall transfer amounts on deposit in the Debt Service Fund, to the extent necessary to pay the principal of and interest on the Refunding Bonds when due and payable, to the Paying Agent which, in turn, shall pay such moneys to DTC to pay the principal of and interest on the Refunding Bonds. DTC will thereupon make payments of principal and interest on the Refunding Bonds to the DTC Participants who will thereupon make payments of principal and interest to the beneficial owners of the Refunding Bonds. Any moneys remaining in the Debt Service Fund after the Refunding Bonds and the interest thereon have been paid, or provision for such payment has been made, shall be transferred to the General Fund of the District as provided in Section 15234 of the Education Code. As provided in Section 15232 of the

Education Code, amounts in the Debt Service Fund shall also be applied to pay the expense of paying the Refunding Bonds elsewhere than at the office of the Director of Finance.

Section 4.04. Investments. All moneys held in any of the funds or accounts established with the Director of Finance hereunder shall be invested in Authorized Investments in accordance with the investment policies of the County, as such policies exist at the time of investment without regard to the maximum percentage limitations per asset class for investments \$500,000 or less. Authorized Investments purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account.

All interest or gain derived from the investment of amounts in any of the funds or accounts established hereunder shall be deposited in the fund or account from which such investment was made, and shall be expended for the purposes thereof. The District covenants that all investments of amounts deposited in any fund or account created by or under this Resolution, or otherwise containing proceeds of the Refunding Bonds, shall be acquired and disposed of at the Fair Market Value thereof. For purposes of this Section, the term "Fair Market Value" shall mean, with respect to any investment, the price at which a willing buyer would purchase such investment from a willing seller in a bona fide, arm's length transaction (determined as of the date the contract to purchase or sell the investment becomes binding) if the investment is traded on an established securities market (within the meaning of Section 1273 of the Tax Code) and, otherwise, the term "Fair Market Value" means the acquisition price in a bona fide arm's length transaction (as described above) if (i) the investment is a certificate of deposit that is acquired in accordance with applicable regulations under the Tax Code, (ii) the investment is an agreement with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate (for example, a guaranteed investment contract, a forward supply contract or other investment agreement) that is acquired in accordance with applicable regulations under the Tax Code, or (iii) the investment is a United States Treasury Security - State and Local Government Series that is acquired in accordance with applicable regulations of the United States Bureau of Public Debt.

ARTICLE V

OTHER COVENANTS OF THE DISTRICT

Section 5.01. Punctual Payment. The District will punctually pay, or cause to be paid, the principal of and interest on the Refunding Bonds, in strict conformity with the terms of the Refunding Bonds and of this Resolution, and it will faithfully observe and perform all of the conditions, covenants and requirements of this Resolution and of the Refunding Bonds. Nothing herein contained prevents the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

Section 5.02. Books and Accounts; Financial Statements. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries are made of all transactions relating to the expenditure of the proceeds of the Refunding Bonds. Such books of record and accounts shall at all times during business hours be subject to

the inspection of the Paying Agent and the Owners of not less than 10% in aggregate principal amount of the Refunding Bonds then Outstanding, or their representatives authorized in writing.

Section 5.03. Protection of Security and Rights of Refunding Bond Owners. The District will preserve and protect the security of the Refunding Bonds and the rights of the Refunding Bond Owners, and will warrant and defend their rights against all claims and demands of all persons. Following the issuance of the Refunding Bonds by the District, the Refunding Bonds shall be incontestable by the District.

Section 5.04. Tax Covenants.

(a) Private Activity Bond Limitation. The District shall assure that the proceeds of the Refunding Bonds are not so used as to cause the Refunding Bonds to satisfy the private business tests of Section 141(b) of the Tax Code or the private loan financing test of Section 141(c) of the Tax Code.

(b) Federal Guarantee Prohibition. The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause any of the Refunding Bonds to be “federally guaranteed” within the meaning of Section 149(b) of the Tax Code.

(c) No Arbitrage. The District shall not take, or permit or suffer to be taken by the Paying Agent or the County or otherwise, any action with respect to the proceeds of the Refunding Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the Closing Date would have caused the Refunding Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Tax Code.

(d) Maintenance of Tax-Exemption. The District shall take all actions necessary to assure the exclusion of interest on the Refunding Bonds from the gross income of the Owners of the Refunding Bonds to the same extent as such interest is permitted to be excluded from gross income under the Tax Code as in effect on the Closing Date.

(e) Rebate of Excess Investment Earnings to United States. The District shall calculate or cause to be calculated excess investment earnings with respect to the Refunding Bonds which are required to be rebated to the United States of America under Section 148(f) of the Tax Code, and shall pay the full amount of such excess investment earnings to the United States of America in such amounts, at such times and in such manner as may be required under the Tax Code, if and to the extent such Section 148(f) is applicable to the Refunding Bonds. Such payments shall be made by the District from any source of legally available funds of the District. The District shall keep or cause to be kept, and retain or cause to be retained for a period of six years following the retirement of the Refunding Bonds, records of the determinations made under this subsection (e). In order to provide for the administration of this subsection (e), the District may provide for the employment of independent attorneys, accountants and consultants compensated on such reasonable basis as the District deems appropriate.

Section 5.05. Continuing Disclosure. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing

Disclosure Certificate, which shall be executed by a District Representative and delivered on the Closing Date. Notwithstanding any other provision of this Resolution, failure of the District to comply with the Continuing Disclosure Certificate does not constitute a default by the District hereunder or under the Refunding Bonds; however, any Participating Underwriter (as that term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Refunding Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Section 5.06. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owners of the Refunding Bonds of the rights and benefits provided in this Resolution.

ARTICLE VI

THE PAYING AGENT

Section 6.01. Appointment of Paying Agent. The Director of Finance is hereby appointed to act as Paying Agent for the Refunding Bonds and, in such capacity, shall also act as registration agent and authentication agent for the Refunding Bonds. The Paying Agent undertakes to perform such duties, and only such duties, as are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Refunding Bonds, no implied covenants or obligations shall be read into this Resolution against the Paying Agent. The Paying Agent shall signify its acceptance of the duties and obligations imposed upon it by this Resolution by executing and delivering to the District a certificate to that effect.

The District may remove the Paying Agent initially appointed, and any successor thereto, and may appoint a successor or successors thereto, but any such successor shall be a bank or trust company doing business and having an office in the State of California, having a combined capital (exclusive of borrowed capital) and surplus of at least \$100,000,000, and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, under law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent may at any time resign by giving written notice to the District and the Refunding Bond Owners of such resignation. Upon receiving notice of such resignation, the District shall promptly appoint a successor Paying Agent by an instrument in writing. Any resignation or removal of the Paying Agent and appointment of a successor Paying Agent will become effective upon acceptance of appointment by the successor Paying Agent.

Section 6.02. Paying Agent May Hold Refunding Bonds. The Paying Agent may become the owner of any of the Refunding Bonds in its own or any other capacity with the same rights it would have if it were not Paying Agent.

Section 6.03. Liability of Agents. The recitals of facts, covenants and agreements in this Resolution and in the Refunding Bonds constitute statements, covenants and agreements of the District, and the Paying Agent assumes no responsibility for the correctness of the same, nor makes any representations as to the validity or sufficiency of this Resolution or of the Refunding Bonds, nor shall incur any responsibility in respect thereof, other than as set forth in this Resolution. The Paying Agent is not liable in connection with the performance of its duties hereunder, except for its own negligence or willful default.

In the absence of bad faith, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Paying Agent and conforming to the requirements of this Resolution.

The Paying Agent is not liable for any error of judgment made in good faith by a responsible officer in the absence of the negligence of the Paying Agent.

No provision of this Resolution requires the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it has reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

The Paying Agent may execute any of the powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Paying Agent is not responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder.

Section 6.04. Notice to Paying Agent. The Paying Agent may rely and is protected in acting or refraining from acting upon any notice, resolution, request, consent, order, certificate, report, warrant, bond or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or proper parties. The Paying Agent may consult with counsel, who may be counsel to the District, with regard to legal questions, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance therewith.

Whenever in the administration of its duties under this Resolution the Paying Agent deems it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof is specifically prescribed in this Resolution) may, in the absence of bad faith on the part of the Paying Agent, be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of this Resolution upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

Section 6.05. Compensation; Indemnification. The District shall pay to the Paying Agent from time to time reasonable compensation for all services rendered under this Resolution, and also all reasonable expenses, charges, counsel fees and other

disbursements, including those of their attorneys, agents and employees, incurred in and about the performance of their powers and duties under Resolution. The District further agrees to indemnify the Paying Agent against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

ARTICLE VII

REMEDIES OF REFUNDING BOND OWNERS

Section 7.01. Remedies of Refunding Bond Owners. Any Refunding Bond Owner has the right, for the equal benefit and protection of all Refunding Bond Owners similarly situated:

- (a) by mandamus, suit, action or proceeding, to compel the District and its members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Refunding Bonds, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;
- (b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Refunding Bond Owners' rights; or
- (c) upon the happening and continuation of any default by the District hereunder or under the Refunding Bonds, by suit, action or proceeding in any court of competent jurisdiction, to require the District and its members and employees to account as if it and they were the trustees of an express trust.

Section 7.02. Remedies Not Exclusive. No remedy herein conferred upon the Owners of Refunding Bonds shall be exclusive of any other remedy and that each and every remedy shall be cumulative and shall be in addition to every other remedy given hereunder or thereafter conferred on the Refunding Bond Owners.

ARTICLE VIII

AMENDMENT OF THIS RESOLUTION

Section 8.01. Amendments Effective Without Consent of the Owners. The Board may amend this Resolution from time to time, without the consent of the Owners of the Refunding Bonds, for any one or more of the following purposes:

- (a) to add to the covenants and agreements of the District in this Resolution, other covenants and agreements to be observed by the District which are not contrary to or inconsistent with this Resolution as theretofore in effect;

- (b) to confirm, as further assurance, any pledge under, and to subject to any lien or pledge created or to be created by, this Resolution, of any moneys, securities or funds, or to establish any additional funds or accounts to be held under this Resolution;
- (c) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision in this Resolution, in a manner which does not materially adversely affect the interests of the Refunding Bond Owners in the opinion of Bond Counsel filed with the District; or
- (d) to make such additions, deletions or modifications as may be necessary or desirable to assure exemption from federal income taxation of interest on the Refunding Bonds.

Section 8.02. Amendments Effective With Consent of the Owners. The Board may amend this Resolution from time to time for any purpose not set forth in Section 8.01, with the written consent of the Owners of a majority in aggregate principal amount of the Refunding Bonds Outstanding at the time such consent is given.

Any of the following amendments of this Resolution may be made only with the prior written consent of the Owners of all Outstanding Bonds: (a) a change in the terms of maturity of the principal of any Outstanding Refunding Bonds or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, (b) a reduction of the percentage of Refunding Bonds the consent of the Owners of which is required to effect any such modification or amendment, (c) a change in the provisions of Section 7.01 relating to Events of Default, or (d) a reduction in the amount of moneys pledged for the repayment of the Refunding Bonds. No amendment may be made to the rights or obligations of any Paying Agent without its written consent.

ARTICLE IX

MISCELLANEOUS

Section 9.01. Benefits of Resolution Limited to Parties. Nothing in this Resolution, expressed or implied, gives any person other than the District, the County, the Paying Agent and the Owners of the Refunding Bonds, any right, remedy, claim under or by reason of this Resolution. The covenants, stipulations, promises or agreements in this Resolution are for the sole and exclusive benefit of the Owners of the Refunding Bonds.

SECTION 9.02. Defeasance of Refunding Bonds.

(a) Discharge of Resolution. Refunding Bonds may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

- (i) by paying or causing to be paid the principal or redemption price of and interest on such Refunding Bonds, as and when the same become due and payable;
- (ii) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem such Refunding Bonds; or
- (iii) by delivering such Refunding Bonds to the Paying Agent for cancellation by it.

If the District pays all Outstanding Refunding Bonds and also pays or causes to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District (evidenced by a certificate of a District Representative filed with the Paying Agent, signifying the intention of the District to discharge all such indebtedness and this Resolution), and notwithstanding that any Refunding Bonds have not been surrendered for payment, this Resolution and other assets made under this Resolution and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 9.02(b). In that event, upon request of the District, the Paying Agent shall cause an accounting for such period or periods as may be requested by the District to be prepared and filed with the District and shall execute and deliver to the District all such instruments as may be necessary to evidence such discharge and satisfaction, and the Paying Agent shall pay over, transfer, assign or deliver to the District all moneys or securities or other property held by it under this Resolution which are not required for the payment or redemption of Refunding Bonds not theretofore surrendered for such payment or redemption.

(b) Discharge of Liability on Refunding Bonds. Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem any Outstanding Refunding Bond (whether upon or prior to its maturity or the redemption date of such Refunding Bond), provided that, if such Refunding Bond is to be redeemed prior to maturity, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, then all liability of the District in respect of such Refunding Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on such Refunding Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent as aforesaid for such payment, provided further, however, that the provisions of Section 9.02(d) shall apply in all events.

The District may at any time surrender to the Paying Agent for cancellation by it any Refunding Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Refunding Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) Deposit of Money or Securities with Paying Agent. Whenever in this Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Refunding Bonds, the money or securities so to be deposited or held may include money

or securities held by the Paying Agent in the funds and accounts established under this Resolution and shall be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Refunding Bonds and all unpaid interest thereon to maturity, except that, in the case of Refunding Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, the amount to be deposited or held shall be the principal amount or redemption price of such Refunding Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Refunding Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Refunding Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice.

(d) Payment of Refunding Bonds After Discharge of Resolution. Notwithstanding any provisions of this Resolution, any moneys held by the Paying Agent in trust for the payment of the principal or redemption price of, or interest on, any Refunding Bonds and remaining unclaimed for two years after the principal of all of the Refunding Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two years after the date of deposit of such moneys if deposited after said date when all of the Refunding Bonds became due and payable, shall, upon request of the District, be repaid to the District free from the trusts created by this Resolution, and all liability of the Paying Agent with respect to such moneys shall thereupon cease; *provided, however*, that before the repayment of such moneys to the District as aforesaid, the Paying Agent may (at the cost of the District) first mail to the Owners of all Refunding Bonds which have not been paid at the addresses shown on the Registration Books a notice in such form as may be deemed appropriate by the Paying Agent, with respect to the Refunding Bonds so payable and not presented and with respect to the provisions relating to the repayment to the District of the moneys held for the payment thereof.

Section 9.03. Execution of Documents and Proof of Ownership by Refunding Bond Owners. Any request, declaration or other instrument which this Resolution may require or permit to be executed by Refunding Bond Owners may be in one or more instruments of similar tenor, and shall be executed by Refunding Bond Owners in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Refunding Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Except as otherwise herein expressly provided, the ownership of registered Refunding Bonds and the amount, maturity, number and date of holding the same shall be proved by the Registration Books.

Any request, declaration or other instrument or writing of the Owner of any Refunding Bond shall bind all future Owners of such Refunding Bond in respect of anything done or suffered to be done by the District or the Paying Agent in good faith and in accordance therewith.

Section 9.04. Waiver of Personal Liability. No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Refunding Bonds; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

Section 9.05. Non-Liability of County; Indemnification. Notwithstanding anything stated to the contrary in this Resolution, (a) the Refunding Bonds are not a debt of the County, including its Board of Supervisors, officers, officials, agents and employees, and the County, including its Board of Supervisors, officers, officials, agents and employees, has no obligation to repay the Refunding Bonds; (b) the Board of Supervisors' sole responsibilities hereunder are to levy a tax for the repayment of the Refunding Bonds, as provided in Section 15250 of the California Education Code, and (i) neither the County, nor the Board of Supervisors, nor any officer, official, agent or employee of the County, has any obligation or liability hereunder or in connection with the transactions contemplated hereby other than as specified in said Code Section; (ii) the Refunding Bonds, including interest thereon, are payable solely from taxes levied by the Board of Supervisors under Section 15250 of the California Education Code; and (iii) the County, including its Board of Supervisors, officers, officials, agents and employees, shall retain all of their respective constitutional and statutory privileges, immunities, rights and defenses in carrying out their duties under this Resolution.

The County, including its Board of Supervisors, officers, officials, agents and employees, shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution, and even during the continuance of an event of the District's default with respect to the repayment of the Refunding Bonds, including interest thereon, no implied covenants or obligations shall be read into this Resolution against the County, including its Board of Supervisors, officers, officials, agents and employees.

The District further agrees to indemnify, defend and hold harmless the County, including its Board of Supervisors, officers, officials, agents and employees, against the payment of any and all liabilities, losses, costs and expenses (including attorneys fees

and court costs), damages and claims which the County, including its Board of Supervisors, officers, officials, agents and employees, may incur in the exercise and performance of its or their powers and duties hereunder which are not due to its or their negligence or bad faith.

Section 9.06. Destruction of Canceled Refunding Bonds. Whenever in this Resolution provision is made for the surrender to the District of any Refunding Bonds which have been paid or canceled under the provisions of this Resolution, a certificate of destruction duly executed by the Paying Agent shall be deemed to be the equivalent of the surrender of such canceled Refunding Bonds and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of any such Refunding Bonds therein referred to.

Section 9.07. Partial Invalidity. If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Refunding Bonds pursuant thereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable. If, by reason of the judgment of any court, the District is rendered unable to perform its duties hereunder, all such duties and all of the rights and powers of the District hereunder shall be assumed by and vest in the chief financial officer of the District in trust for the benefit of the Refunding Bond Owners.

Section 9.08. Execution of Documents. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Refunding Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

Section 9.09. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

PASSED AND ADOPTED as Los Rios Community College District Resolution № 2017-19 this eighth day of November, 2017, by the following called vote:

AYES	NOES	ABSENT
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Attest:

Ruth Scribner, Board President

Brian King, Chancellor and Secretary to the Board

APPENDIX A

FORM OF REFUNDING BOND

REGISTERED BOND NO. _____ \$ _____

LOS RIOS COMMUNITY COLLEGE DISTRICT

(Sacramento County, California)

2018 GENERAL OBLIGATION REFUNDING BOND

INTEREST RATE: MATURITY DATE: ISSUE DATE: CUSIP:

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The LOS RIOS COMMUNITY COLLEGE DISTRICT (the "District"), located in Sacramento County, California (the "County"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon, calculated on a 30/360 day basis, until the Principal Amount is paid or provided for, at the Interest Rate stated above, such interest to be paid on February 1 and August 1 of each year, commencing _____ 1, 20__ (the "Interest Payment Dates"). This Bond will bear interest from the Interest Payment Date next preceding the date of authentication hereof, unless (a) it is authenticated as of a business day following the 15th day of the month immediately preceding any Interest Payment Date and on or before such Interest Payment Date, in which event it shall bear interest from such Interest Payment Date, or (b) it is authenticated on or before _____ 1, 20__, in which event it shall bear interest from the Issue Date stated above.

Principal, interest and redemption premium (if any) are payable in lawful money of the United States of America to the person in whose name this Bond is registered (the "Registered Owner") on the Bond registration books maintained by the Paying Agent, initially the Director of Finance of the County of Sacramento. Interest hereon is payable by check mailed by the Paying Agent on each Interest Payment Date to the Registered Owner of this Bond by first-class mail at the address appearing on the Bond registration books at the close of business on the 15th day of the calendar month next preceding such Interest Payment Date (the "Record Date"); provided, however, that at the written request of the registered owner of Bonds in an aggregate principal amount of at least

\$1,000,000, which written request is on file with the Paying Agent before any Record Date, interest on such Bonds shall be paid on each succeeding Interest Payment Date by wire transfer in immediately available funds to such account of a financial institution within the United States of America as shall be specified in such written request.

This Bond is one of a series of \$_____ of Bonds issued for the purpose of raising money to refinance outstanding general obligation bond indebtedness of the District, issued under a resolution of the Board of Trustees of the District adopted on November 8, 2017 (the "Bond Resolution"). This Bond and the issue of which this Bond is a part are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.

The principal of and interest and redemption premium, if any, on this Bond does not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents and employees thereof, and neither the County, the State of California, any of its political subdivisions, nor any of the officers, agents and employees thereof shall be liable hereon. In no event shall the principal of and interest and redemption premium, if any, on this Bond be payable out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District.

The Bonds of this issue are issuable only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof. This Bond is exchangeable and transferable for Bonds of other authorized denominations at the principal corporate trust office of the Paying Agent, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. Any tax or governmental charges shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds maturing on or before August 1, 20__, are not subject to redemption before their respective stated maturities. The Bonds maturing on or after August 1, 20__, are subject to redemption at the option of the District, in whole or in part among maturities on such basis as designated by the District and by lot within a maturity, from any available source of funds, on August 1, 20__, and on any date thereafter, at a redemption price (expressed as a percentage of the principal amount of the Bonds to be redeemed) as set forth in the following table, together with accrued interest thereon to the date fixed for redemption.

Redemption Dates

Redemption Price

[if applicable: The Bonds maturing on August 1 in each of the years ____ and ____ are Term Bonds which are subject to mandatory sinking fund redemption on

August 1 in each of the years and in the respective principal amounts as set forth in the following tables, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of the Term Bonds have been redeemed under the preceding paragraph, the aggregate principal amount of Term Bonds to be redeemed under this paragraph will be reduced as designated in written notice filed by the District with the Paying Agent.

**Mandatory Sinking Fund Redemption of
Bonds Maturing August 1, _____**

Mandatory Sinking Fund Redemption Date (<u>August 1</u>)	Principal Amount <u>To be Redeemed</u>
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The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there shall become due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

Notice of redemption shall be by registered or otherwise secured mail or delivery service, postage prepaid, to the registered owner of the Bonds, to the Municipal Securities Rulemaking Board and, by first class mail, postage prepaid, to the District and the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond registration books, in every case at least 30 days, but not more than 60 days, before the redemption date; provided that neither failure to receive such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of such Bonds.

Neither the District nor the Paying Agent will be required: (a) to issue or transfer any Bond during a period beginning with the opening of business on the 15th calendar day next preceding either any Interest Payment Date or any date of selection of any Bond to be redeemed and ending with the close of business on the Interest Payment Date or a day on which the applicable notice of redemption is given, or (b) to transfer any Bond which has been selected or called for redemption in whole or in part.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are

issued and secured. The owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Trustee for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

It is certified, recited and declared that all acts and conditions required by the Constitution and laws of the State of California to exist, to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due, and for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall be not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Bond Resolution (described on the reverse hereof) until the Certificate of Authentication below has been manually signed by the Paying Agent.

IN WITNESS WHEREOF, the Los Rios Community College District has caused this Bond to be executed by the facsimile signature of the President of its Board of Trustees, and attested by the facsimile signature of the Secretary to its Board of Trustees, and has caused the seal of the District to be reproduced hereon, all as of the date stated above.

[S E A L]

LOS RIOS COMMUNITY COLLEGE DISTRICT

By _____
President
Board of Trustees

Attest:

(Seal)

Secretary
Board of Trustees

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the Bond Resolution referred to in this Bond.

Date of Authentication:

**DIRECTOR OF FINANCE OF THE
COUNTY OF SACRAMENTO,**
as Paying Agent

By _____
Authorized Signatory

FORM OF ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within Bond and do(es) hereby irrevocably constitute and appoint _____, attorney, to transfer the same on the registration books of the Bond Registrar, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Note: Signature(s) must be guaranteed by a an eligible guarantor institution.

Note: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Bond in every particular without alteration or enlargement or any change whatsoever.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Resolution No. 2017-20: Authorizing the Sale of General Obligation Bonds: Measure A, Series F	ATTACHMENT: Yes	
		ENCLOSURE: 5.B & C POS	
AGENDA ITEM:	Action Item B	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	<div style="text-align: right; font-size: small; margin-bottom: 5px;"><i>Theresa Matista</i></div> Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	<input type="checkbox"/>
		FIRST READING	<input type="checkbox"/>
APPROVED FOR CONSIDERATION:	<div style="text-align: right; font-size: small; margin-bottom: 5px;"><i>Brian King</i></div> Brian King, Chancellor	ACTION	<input checked="" type="checkbox"/>
		INFORMATION	<input type="checkbox"/>

BACKGROUND:

In March 2002, the electorate of the District passed Measure A, a \$265 million general obligation bond authorization for the construction and modernization of District facilities. To date, the District has issued five series of bonds totaling \$237.5 million. Series A issued in August 2002 for \$27.5 million, Series B issued in April 2004 for \$65 million, Series C issued in July 2006 for \$70 million, Series D issued in August 2009 for \$55 million, and Series E was issued in June 2013 for \$20 million. The District has two Measure A projects which have either been planned with advanced funding or which will be planned and constructed within the next three years.

STATUS:

Measure A, Series F, in the amount of \$27.5 million, will fund the Liberal Arts Building modernization into the Science, Technology, Engineering and Math Building at American River College and the Mohr Hall modernization at Sacramento City College. Any residual funds may also be used to fund a portion of other projects authorized under Measure A.

The attached resolution authorizes the issuance of Measure A, Series F bond proceeds totaling \$27.5 million. This would bring to conclusion the bond authority provided under Measure A. The resolution specifies the conditions for the sale and security of the bonds as well as the other legal and fiscal requirements for the bond sale and use of bond proceeds. The sale of Series F will use the competitive bid process, the resolution appoints the Sacramento County Department of Finance to act as paying agent for the Bonds, and a resolution accepting such appointment has been calendared for a future Board of Supervisors meeting. It is anticipated that the actual sale of Series F will occur on or about February 8, 2018. A copy of the Preliminary Official Statement, which will be updated prior to the sale to the Official Statement, is also included for the Board's information.

RECOMMENDATION:

It is recommended that the Board of Trustees approve Resolution No 2017-20 authorizing the issuance and sale of General Obligation Bonds, 2002 Election, Series F, in the aggregate principal amount of not to exceed \$27,500,000.



LOS RIOS COMMUNITY COLLEGE DISTRICT

American River • Cosumnes River • Folsom Lake • Sacramento City Colleges

RESOLUTION

No 2017-20

Resolution of the Board of Trustees of the Los Rios Community College District Authorizing the Issuance and Sale of General Obligation Bonds, 2002 Election, Series F, in the Aggregate Principal Amount of not to Exceed \$27,500,000

WHEREAS, a bond election was duly and regularly held in the Los Rios Community College District (the "District") on March 5, 2002, under the procedures specified in Proposition 39 (Article XIII A Section 1 paragraph (b) of the California Constitution) for the purpose of submitting Measure A to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$265,000,000 (the "Bonds") for the purpose of financing specified educational facilities of the District; and

WHEREAS, Measure A was approved by more than the requisite 55% of the voters voting on the issuance of the Bonds; and

WHEREAS, the Board of Supervisors of the County of Sacramento (the "County") has previously sold two series of the Bonds in the name of the District in the aggregate principal amount of \$92,500,000, and the District has previously sold three additional series of the Bonds in the aggregate principal amount of \$145,000,000; and

WHEREAS, the Board of Trustees of the District is authorized to provide for the issuance and sale of any series of Bonds on behalf of the District under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53506 of said Code (the "Bond Law"); and

WHEREAS, the District wishes at this time to initiate proceedings for the issuance and sale of a sixth and final series of Bonds under the Bond Law in the aggregate principal amount of not to exceed \$27,500,000: Now, therefore,

BE IT RESOLVED, by the Board of Trustees of the Los Rios Community College District, as follows:

ARTICLE I

DEFINITIONS; AUTHORITY

Section 1.01. Definitions. The terms defined in this Section 1.01, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings given them below, unless the context clearly requires some other meaning.

“Authorized Investments” means any investment permitted by law, without regard to maximum percentage limitations in asset classes for investments \$500,000 or less, to be made with moneys belonging to the District or in the custody of the Director of Finance.

“Board” means the Board of Trustees of the District.

“Bond Counsel” means (a) the firm of Jones Hall, A Professional Law Corporation, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality and tax exempt status of securities issued by public entities.

“Bond Law” means Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, commencing with Section 53506 of said Code, as in effect on the date of adoption hereof and as amended hereafter.

“Bond Measure” means Measure A which was approved by more than 55% of the voters at an election held on March 5, 2002, authorizing the issuance of the Bonds.

“Bond Year” means the one-year period beginning on August 1 in each year and ending on the next succeeding July 31; except that the first Bond Year begins on the Closing Date and ends on July 31, 2018.

“Building Fund” means the fund established and held by the County under Section 3.03.

“Closing Date” means the date upon which there is a physical delivery of the Series F Bonds in exchange for the amount representing the purchase price of the Series F Bonds by the Original Purchaser.

“Continuing Disclosure Certificate” means the Continuing Disclosure Certificate which is executed and delivered by a District Representative on the Closing Date.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the District and related to the authorization, issuance, sale and delivery of the Series F Bonds, including but not limited to the costs of preparation and reproduction of documents, printing expenses, filing and recording fees, initial fees and charges of the Paying Agent and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, rating agency fees and any other cost, charge or fee in connection with the original issuance of the Series F Bonds.

“County” means the County of Sacramento, a political subdivision of the State of California, duly organized and existing under the Constitution and laws of the State of California.

“Debt Service Fund” means the fund established and held by the Director of Finance under Section 4.02.

“Depository” means (a) initially, DTC, and (b) any other Securities Depository acting as Depository under Section 2.09.

“Depository System Participant” means any participant in the Depository’s book-entry system.

“Director of Finance” means the Director of Finance of the County, or any authorized deputy thereof.

“District” means the Los Rios Community College District, a community college district organized under the Constitution and laws of the State of California, and any successor.

“District Representative” means the Chancellor of the District, the Vice Chancellor, Finance and Administration of the District, or any other person authorized by resolution of the Board to act on behalf of the District with respect to this Resolution and the Series F Bonds.

“DTC” means The Depository Trust Company, New York, New York, and its successors and assigns.

“Education Code” means the Education Code of the State of California, as in effect on the date of adoption of this Resolution or as amended thereafter.

“Federal Securities” means United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

“Interest Payment Date” means the first day of each succeeding February and August, commencing with the first February 1 or August 1 which is identified as the initial Interest Payment Date in the Official Notice of Sale.

“Office” means the office or offices of the Paying Agent for the payment of the Series F Bonds and the administration of its duties hereunder. Initially, the Office of the Paying Agent is 700 H Street, Room 1710, Sacramento, California 95814. The Office may be re-designated from time to time by written notice filed with the County and the District by the Paying Agent.

“Official Notice of Sale” means the Official Notice of Sale which is approved by the Board relating to the competitive public sale of the Series F Bonds.

“Original Purchaser” means the purchaser of the Series F Bonds upon the competitive public sale thereof.

“Outstanding,” when used as of any particular time with reference to Series F Bonds, means all Series F Bonds except (a) Series F Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation, (b) Series F Bonds paid or deemed to have been paid within the meaning of Section 9.02 and (c) Series F Bonds in lieu of or in substitution for which other Series F Bonds have been authorized, executed, issued and delivered by the District under this Resolution.

“Owner”, whenever used herein with respect to a Series F Bond, means the person in whose name the ownership of such Series F Bond is registered on the Registration Books.

“Paying Agent” means Director of Finance of the County, which has been appointed to act as paying agent for the Series F Bonds by the District under Section 6.01, including its successors and assigns, and any other corporation or association which may at any time be substituted in its place.

“Record Date” means the 15th calendar day of the month preceding an Interest Payment Date, whether or not such day is a business day.

“Registration Books” means the records maintained by the Paying Agent for the registration of ownership and transfer of the Series F Bonds under Section 2.08.

“Resolution” means this Resolution, as originally adopted by the Board and including all amendments hereto and supplements hereof which are duly adopted by the Board from time to time in accordance herewith.

“Securities Depositories” means DTC; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other addresses and/or such other securities depositories as the District may designate in a Written Request of the District delivered to the Paying Agent.

“Series F Bonds” means the not to exceed \$27,500,000 aggregate principal amount of Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2002 Election, Series F, at any time Outstanding under this Resolution.

“Tax Code” means the Internal Revenue Code of 1986 as in effect on the Closing Date or (except as otherwise referenced herein) as it may be amended to apply to obligations issued on the Closing Date, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under said Code.

“Written Request of the District” means an instrument in writing signed by a District Representative or by any other officer of the District duly authorized to act on behalf of the District under a written certificate of a District Representative.

Section 1.02. Interpretation.

(a) Unless the context otherwise indicates, words expressed in the singular include the plural and vice versa and the use of the neuter, masculine, or feminine

gender is for convenience only and include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and do not affect the meaning, construction or effect hereof.

(c) All references herein to "Articles," "Sections" and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words "herein," "hereof," "hereby," "hereunder" and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

Section 1.03. Authority for this Resolution. This Resolution is entered into under the provisions of the Bond Law. The Board hereby certifies that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Series F Bonds do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California, and that the amount of the Series F Bonds, together with all other indebtedness of the District, does not exceed any limit prescribed by any laws of the State of California.

ARTICLE II

THE SERIES F BONDS

Section 2.01. Authorization. The Board hereby authorizes the issuance of the Series F Bonds in the aggregate principal amount of not to exceed \$27,500,000 under and subject to the terms of the Bond Law and this Resolution, for the purpose of raising money to finance educational facilities of the District in accordance with the Bond Measure and to pay Costs of Issuance to the extent not paid by the Original Purchaser. This Resolution constitutes a continuing agreement between the District and the Owners of all of the Series F Bonds issued or to be issued hereunder and then Outstanding to secure the full and final payment of principal of and interest on all Series F Bonds which may be Outstanding hereunder, subject to the covenants, agreements, provisions and conditions herein contained. The Series F Bonds are designated the "Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2002 Election, Series F".

Section 2.02. Terms of Series F Bonds.

(a) Form; Numbering. The Series F Bonds shall be issued as fully registered Bonds, without coupons, in the denomination of \$5,000 each or any integral multiple thereof, but in an amount not to exceed the aggregate principal amount of Series F Bonds maturing in the year of maturity of the Series F Bond for which the denomination is specified. Series F Bonds shall be lettered and numbered as the Paying Agent may prescribe. The Series F Bonds shall be issued entirely in the form of current interest bonds.

(b) Date of Series F Bonds. The Series F Bonds shall be dated as of the Closing Date.

(c) CUSIP Identification Numbers. “CUSIP” identification numbers shall be imprinted on the Series F Bonds, but such numbers do not constitute a part of the contract evidenced by the Series F Bonds and any error or omission with respect thereto will not constitute cause for refusal of any purchaser to accept delivery of and pay for the Series F Bonds. Any failure by the District to use CUSIP numbers in any notice to Owners of the Series F Bonds will not constitute an event of default or any violation of the District’s contract with the Owners and will not impair the effectiveness of any such notice.

(d) Maturities: Interest. The Series F Bonds shall mature (or, alternatively, be subject to mandatory sinking fund redemption as hereinafter provided) on August 1 in each of the years and in the amounts to be determined upon the sale of the Series F Bonds, as set forth in the Official Notice of Sale.

Each Series F Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the preceding Record Date, in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated on or before the first Record Date, in which event it will bear interest from the dated date of the Series F Bonds; *provided, however*, that if at the time of authentication of a Series F Bond, interest is in default thereon, such Series F Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(e) Payment. Interest on the Series F Bonds (including the final interest payment upon maturity or redemption) is payable by check of the Paying Agent mailed to the Owner thereof at such Owner’s address as it appears on the Registration Books at the close of business on the preceding Record Date; provided that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Series F Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on such Series F Bonds shall be paid on the succeeding Interest Payment Date to such account as shall be specified in such written request. Principal of the Series F Bonds is payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent.

(f) Provisions of Official Notice of Sale Control. Notwithstanding the foregoing provisions of this Section 2.02 and the following provisions of Section 2.03, any of the terms of the Series F Bonds may be established or modified under the Official Notice of Sale. In the event of a conflict or inconsistency between this Resolution and the Official Notice of Sale relating to the terms of the Series F Bonds, the provisions of the Official Notice of Sale shall be controlling.

Section 2.03. Redemption.

(a) No Optional Redemption Dates and Prices. The Series F Bonds shall not be subject to optional redemption prior to maturity.

(b) Mandatory Sinking Fund Redemption. If and as specified in the winning bid for the Series F Bonds in accordance with the Official Notice of Sale, any maturity of

Series F Bonds shall be designated as "Term Bonds" which are subject to mandatory sinking fund redemption on August 1 in each of the years set forth in the winning bid for the Series F Bonds, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption.

(c) Selection of Series F Bonds for Redemption. Whenever less than all of the Outstanding Series F Bonds of any one maturity are designated for redemption, the Paying Agent shall select the Outstanding Series F Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For purposes of such selection, each Series F Bond will be deemed to consist of individual Series F Bonds of \$5,000 denominations each, which may be separately redeemed.

(d) Redemption Procedure. The Paying Agent will cause notice of any redemption to be mailed, by first class mail, postage prepaid, at least 30 days but not more than 60 days prior to the date fixed for redemption, to the respective Owners of any Series F Bonds designated for redemption, at their addresses appearing on the Registration Books. Such mailing is not a condition precedent to such redemption and the failure to receive any such notice will not affect the validity of the proceedings for the redemption of such Series F Bonds. In addition, the Paying Agent will give notice of redemption by telecopy or certified, registered or overnight mail, or by electronic means, to the Municipal Securities Rulemaking Board and to each of the Securities Depositories not later than the date of such mailing to the Series F Bond Owners.

Such notice must state the redemption date and the redemption price and, if less than all of the then Outstanding Series F Bonds are to be called for redemption, shall designate the serial numbers of the Series F Bonds to be redeemed by giving the individual number of each Series F Bond or by stating that all Series F Bonds between two stated numbers, both inclusive, or by stating that all of the Series F Bonds of one or more maturities have been called for redemption, and shall require that such Series F Bonds be then surrendered at the Office of the Paying Agent for redemption at the said redemption price, giving notice also that further interest on such Series F Bonds will not accrue from and after the redemption date.

Upon surrender of Series F Bonds redeemed in part only, the District will execute and the Paying Agent shall authenticate and deliver to the Owner, at the expense of the District, a new Series F Bond or Bonds, of the same maturity, of authorized denominations in aggregate principal amount equal to the unredeemed portion of the Series F Bond or Bonds.

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest on the Series F Bonds so called for redemption have been duly provided, the Series F Bonds called for redemption will cease to be entitled to any benefit under this Resolution other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in the notice. The Paying Agent will cancel all Series F Bonds redeemed under this Section and will furnish a certificate of cancellation to the District.

Section 2.04. Form of Series F Bonds. The Series F Bonds, the form of the Paying Agent's certificate of authentication and registration and the form of assignment

to appear thereon shall be substantially in the forms, respectively, with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution, as are set forth in Appendix A attached hereto.

Section 2.05. Execution of Series F Bonds. The Series F Bonds shall be signed by the facsimile signature of the President of the Board and shall be attested by the facsimile signature of the Secretary of the Board, and the seal of the Board shall be reproduced thereon. No Series F Bond is valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until the certificate of authentication printed on the Series F Bond is signed by the Paying Agent as authenticating agent.

The Series F Bonds shall be in substantially the form attached hereto as Appendix A and incorporated herein by this reference, allowing those officials executing the Series F Bonds to make the insertions and deletions necessary to conform the Series F Bonds to this Resolution and the Official Notice of Sale.

Only those Series F Bonds bearing a certificate of authentication and registration in the form set forth in Appendix A attached hereto, executed and dated by the Paying Agent, are valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Paying Agent is conclusive evidence that the Series F Bonds so registered have been duly authenticated, registered and delivered hereunder and are entitled to the benefits of this Resolution.

Section 2.06. Transfer of Series F Bonds. Any Series F Bond may, in accordance with its terms, be transferred, upon the Registration Books, by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Series F Bond for cancellation at the Office at the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed. The District may charge a reasonable sum for each new Series F Bond issued upon any transfer.

Whenever any Series F Bond or Bonds is surrendered for transfer, the District will execute and the Paying Agent will authenticate and deliver a new Series F Bond or Bonds, for like aggregate principal amount. No transfer of Series F Bonds is required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series F Bonds for redemption or (b) with respect to a Series F Bond which has been selected for redemption.

Section 2.07. Exchange of Series F Bonds. Series F Bonds may be exchanged at the Office of the Paying Agent for a like aggregate principal amount of Series F Bonds of authorized denominations and of the same maturity. The District may charge a reasonable sum for each new Series F Bond issued upon any exchange (except in the case of any exchange of temporary Series F Bonds for definitive Series F Bonds). No exchange of Series F Bonds is required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series F Bonds for redemption or (b) with respect to a Series F Bond after it has been selected for redemption.

Section 2.08. Registration Books. The Paying Agent will keep or cause to be kept sufficient books for the registration and transfer of the Series F Bonds, which will at all times be open to inspection by the District upon reasonable notice. Upon

presentation for such purpose, the Paying Agent will, under such reasonable regulations as it may prescribe, register or transfer the ownership of the Series F Bonds on the Registration Books.

Section 2.09. Book-Entry System. Except as provided below, DTC shall be the Owner of all of the Series F Bonds, and the Series F Bonds shall be registered in the name of Cede & Co. as nominee for DTC. The Series F Bonds shall be initially executed and delivered in the form of a single fully registered Series F Bond for each maturity date of the Series F Bonds in the full aggregate principal amount of the Series F Bonds maturing on such date. The Paying Agent and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Series F Bonds registered in its name for all purposes of this Resolution, and neither the Paying Agent nor the District shall be affected by any notice to the contrary. The Paying Agent and the District have no responsibility or obligation to any Depository System Participant, any person claiming a beneficial ownership interest in the Series F Bonds under or through DTC or a Depository System Participant, or any other person which is not shown on the register of the District as being an owner, with respect to the accuracy of any records maintained by DTC or any Depository System Participant or the payment by DTC or any Depository System Participant of any amount in respect of the principal or interest with respect to the Series F Bonds. The District shall cause to be paid all principal and interest with respect to the Series F Bonds only to DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal and interest with respect to the Series F Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC shall receive a Series F Bond. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the term "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

If the District determines that it is in the best interest of the beneficial owners that they be able to obtain Series F Bonds and delivers a written certificate to DTC and the District to that effect, DTC shall notify the Depository System Participants of the availability through DTC of Series F Bonds. In such event, the District shall issue, transfer and exchange Series F Bonds as requested by DTC and any other owners in appropriate amounts. DTC may determine to discontinue providing its services with respect to the Series F Bonds at any time by giving notice to the District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the District shall be obligated to deliver Series F Bonds as described in this Resolution. Whenever DTC requests the District to do so, the District will cooperate with DTC in taking appropriate action after reasonable notice to (a) make available one or more separate Series F Bonds evidencing the Series F Bonds to any Depository System Participant having Series F Bonds credited to its DTC account or (b) arrange for another securities depository to maintain custody of certificates evidencing the Series F Bonds.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Series F Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal and interest with respect to such Series F Bond and all notices with respect to such Series F Bond shall be made and given, respectively, to DTC.

ARTICLE III

SALE OF SERIES F BONDS; APPLICATION OF PROCEEDS

Section 3.01. Sale of Series F Bonds; Approval of Sale Documents.

(a) Official Notice of Sale. The Board hereby authorizes the sale of the Series F Bonds by competitive bid in accordance with the provisions of the Official Notice of Sale for the Series F Bonds in substantially the form on file with the Secretary of the Board, together with such additions thereto and changes therein as may be approved by a District Representative. The true interest cost of the Series F Bonds shall not exceed 8.00% per annum.

(b) Publication of Notice of Intention to Sell Series F Bonds. Under Government Code Section 53692, the Board hereby approves and authorizes the publication by Jones Hall, A Professional Law Corporation, as Bond Counsel to the District, of a Notice of Intention to Sell Bonds in form and substance acceptable to Bond Counsel, in *The Bond Buyer* once at least five days prior to the date fixed for receipt of bids.

(c) Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934, the Preliminary Official Statement describing the Series F Bonds in the form on file with the Secretary of the Board. A District Representative is hereby individually authorized, at the request of the Original Purchaser, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed nearly final within the meaning of such Rule. Distribution of the Preliminary Official Statement by Dale Scott & Company, Inc., as financial adviser to the District, to prospective bidders on the Series F Bonds is hereby approved. A District Representative is hereby individually authorized and directed to approve any changes in or additions to a Final Official Statement, and the execution thereof by such District Representative shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Original Purchaser. A District Representative shall execute the Final Official Statement in the name and on behalf of the District.

(d) Furnishing of Official Notice of Sale and Official Statement. The financial adviser to the District, Dale Scott & Company, Inc. is hereby authorized and directed by the District to cause to be furnished to prospective bidders a reasonable number of copies of the Official Notice of Sale and a reasonable number of copies of the Preliminary Official Statement relating to the Series F Bonds.

(e) Terms and Conditions of Sale. The terms and conditions of the offering and the sale of the Series F Bonds shall be as specified in the Official Notice of Sale. A District Representative, on behalf of the District, is hereby delegated the authority to accept the best responsible bid for the purchase of the Series F Bonds, determined in accordance with the Official Notice of Sale. If two or more bids setting forth identical interest rates and premium, if any, are received, a District Representative, on behalf of the District, may exercise his or her own discretion and judgment in making the award

and may award the Series F Bonds on a pro rata basis in such denominations as he or she shall determine, and may, in his or her discretion, reject any and all bids and waive any irregularity or informality in any bid. Sale of the Series F Bonds shall be awarded, or all bids shall be rejected, not later than 24 hours after the expiration of the time prescribed for the receipt of proposals unless such time of award is waived by the successful bidder.

Section 3.02. Application of Proceeds of Sale of Series F Bonds. The proceeds of the Series F Bonds shall be paid to the Director of Finance on the Closing Date, and shall be applied by the Director of Finance as follows:

- (a) The Director of Finance shall deposit in the Debt Service Fund an amount equal to the premium (if any) received by the Director of Finance on the sale of the Series F Bonds.
- (b) The Director of Finance shall deposit the remainder of such proceeds in the Building Fund.

Section 3.03. Building Fund. The District hereby directs the Director of Finance to establish, hold and maintain a fund to be known as the “2002 Election, Series F Building Fund”, which the County shall maintain as a separate account, distinct from all other funds of the County and the District. The proceeds received by the County from the sale of the Series F Bonds shall be deposited in the Building Fund to the extent required by Section 3.02(b), to be expended by the District in accordance with the Bond Measure. All interest and other gain arising from the investment of amounts deposited to the Building Fund shall be retained in the Building Fund and used for the purposes thereof. At the written request of the District filed with the Director of Finance, any amounts remaining on deposit in the Building Fund and not needed for the purposes thereof shall be withdrawn from the Building Fund by the Director of Finance and transferred to the Debt Service Fund to be applied to pay the principal of and interest on the Series F Bonds.

Any amounts remaining on deposit in the Building Fund after payment in full of the Series F Bonds shall be transferred to the general fund of the District, to be applied for the purposes for which the Series F Bonds have been authorized or otherwise in accordance with the Bond Law.

Section 3.04. Costs of Issuance Custodian Agreement. As provided in the Official Notice of Sale, the Original Purchaser is required to pay all or a portion of the Costs of Issuance from its own funds as a condition to the purchase of the Series F Bonds. The Board hereby authorizes a District Representative to enter into a Costs of Issuance Custodian Agreement with U.S. Bank National Association in the form on file with the Secretary of the Board. As provided in said agreement, amounts provided by the Original Purchaser for payment of Costs of Issuance shall be deposited thereunder and the payment of Costs of Issuance shall be requisitioned by a District Representative in accordance with said agreement.

Section 3.05. Actions to Close Bond Issuance. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they

or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series F Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

ARTICLE IV

SECURITY FOR THE SERIES F BONDS; PAYMENT OF DEBT SERVICE

Section 4.01. Security for the Series F Bonds. The Series F Bonds are a general obligation of the District payable from the levy of *ad valorem* taxes upon all property within the District which are subject to taxation by the District, without limitation as to rate or amount. The District hereby directs the County to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually during the period the Series F Bonds are Outstanding in an amount sufficient to pay the principal of and interest on the Series F Bonds when due, including the principal of any Series F Bonds upon the mandatory sinking fund redemption thereof under Section 2.03(b), which moneys when collected will be paid to the Director of Finance and placed in the Debt Service Fund.

The principal of and interest on the Series F Bonds do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof, and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof are liable thereon.

Section 4.02. Establishment of Debt Service Fund. The District hereby directs the Director of Finance to establish, hold and maintain while the Series F Bonds are outstanding an interest and sinking fund for the Series F Bonds (the "Debt Service Fund"), which shall be maintained by the Director of Finance as a separate account, distinct from all other funds of the District, into which shall be paid on receipt thereof, (a) any premium received by the Director of Finance on the sale of the Series F Bonds, and (b) the proceeds of any taxes levied under Section 4.01.

The Debt Service Fund is pledged for the payment of the principal of and interest on the Series F Bonds when and as the same become due, including the principal of any term Series F Bonds required to be paid upon the mandatory sinking fund redemption thereof. Upon the written request of the District filed with the County, amounts in the Debt Service Fund shall be transferred by the County to the Paying Agent to the extent required to pay the principal of and interest and on the Series F Bonds when due.

If, after payment in full of the Series F Bonds, any amounts remain on deposit in the Debt Service Fund, the County shall transfer such amounts to the General Fund of the District as provided in Section 15234 of the Education Code.

Section 4.03. Disbursements From Debt Service Fund. The County shall administer the Debt Service Fund and make disbursements therefrom in the manner set

forth in this Section 4.03. The County shall transfer amounts on deposit in the Debt Service Fund, to the extent necessary to pay the principal of and interest on the Series F Bonds when due and payable, to the Paying Agent which, in turn, shall pay such moneys to DTC to pay the principal of and interest on the Series F Bonds. DTC will thereupon make payments of principal and interest on the Series F Bonds to the DTC Participants who will thereupon make payments of principal and interest to the beneficial owners of the Series F Bonds. Any moneys remaining in the Debt Service Fund after the Series F Bonds and the interest thereon have been paid, or provision for such payment has been made, shall be transferred to the General Fund of the District, as provided in Section 15234 of the Education Code. As provided in Section 15232 of the Education Code, amounts in the Debt Service Fund shall also be applied to pay the expense of paying the Series F Bonds elsewhere than at the office of the Director of Finance.

Section 4.04. Investments. All moneys held in any of the funds or accounts established with the Director of Finance hereunder shall be invested in Authorized Investments in accordance with the investment policies of the County, as such policies exist at the time of investment without regard to the maximum percentage limitations per asset class for investments \$500,000 or less. Authorized Investments purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account.

All interest or gain derived from the investment of amounts in any of the funds or accounts established hereunder shall be deposited in the fund or account from which such investment was made, and shall be expended for the purposes thereof. The District covenants that all investments of amounts deposited in any fund or account created by or under this Resolution, or otherwise containing proceeds of the Series F Bonds, shall be acquired and disposed of at the Fair Market Value thereof. For purposes of this Section, the term "Fair Market Value" shall mean, with respect to any investment, the price at which a willing buyer would purchase such investment from a willing seller in a bona fide, arm's length transaction (determined as of the date the contract to purchase or sell the investment becomes binding) if the investment is traded on an established securities market (within the meaning of Section 1273 of the Tax Code) and, otherwise, the term "Fair Market Value" means the acquisition price in a bona fide arm's length transaction (as described above) if (i) the investment is a certificate of deposit that is acquired in accordance with applicable regulations under the Tax Code, (ii) the investment is an agreement with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate (for example, a guaranteed investment contract, a forward supply contract or other investment agreement) that is acquired in accordance with applicable regulations under the Tax Code, or (iii) the investment is a United States Treasury Security - State and Local Government Series that is acquired in accordance with applicable regulations of the United States Bureau of Public Debt.

ARTICLE V

OTHER COVENANTS OF THE DISTRICT

Section 5.01. Punctual Payment. The District will punctually pay, or cause to be paid, the principal of and interest on the Series F Bonds, in strict conformity with the terms of the Series F Bonds and of this Resolution, and it will faithfully observe and perform all of the conditions, covenants and requirements of this Resolution and of the Series F Bonds. Nothing herein contained prevents the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

Section 5.02. Books and Accounts; Financial Statements. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries are made of all transactions relating to the expenditure of the proceeds of the Series F Bonds. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Paying Agent and the Owners of not less than 10% in aggregate principal amount of the Series F Bonds then Outstanding, or their representatives authorized in writing.

Section 5.03. Protection of Security and Rights of Series F Bond Owners. The District will preserve and protect the security of the Series F Bonds and the rights of the Series F Bond Owners, and will warrant and defend their rights against all claims and demands of all persons. Following the issuance of the Series F Bonds by the District, the Series F Bonds shall be incontestable by the District.

Section 5.04. Tax Covenants.

(a) Private Activity Bond Limitation. The District shall assure that the proceeds of the Series F Bonds are not so used as to cause the Series F Bonds to satisfy the private business tests of Section 141(b) of the Tax Code or the private loan financing test of Section 141(c) of the Tax Code.

(b) Federal Guarantee Prohibition. The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause any of the Series F Bonds to be “federally guaranteed” within the meaning of Section 149(b) of the Tax Code.

(c) No Arbitrage. The District shall not take, or permit or suffer to be taken by the Paying Agent or the County or otherwise, any action with respect to the proceeds of the Series F Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the Closing Date would have caused the Series F Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Tax Code.

(d) Maintenance of Tax-Exemption. The District shall take all actions necessary to assure the exclusion of interest on the Series F Bonds from the gross income of the Owners of the Series F Bonds to the same extent as such interest is permitted to be excluded from gross income under the Tax Code as in effect on the Closing Date.

(e) Rebate of Excess Investment Earnings to United States. The District shall calculate or cause to be calculated excess investment earnings with respect to the Series F Bonds which are required to be rebated to the United States of America under Section 148(f) of the Tax Code, and shall pay the full amount of such excess investment earnings to the United States of America in such amounts, at such times and in such manner as may be required under the Tax Code, if and to the extent such Section 148(f) is applicable to the Series F Bonds. Such payments shall be made by the District from any source of legally available funds of the District. The District shall keep or cause to be kept, and retain or cause to be retained for a period of six years following the retirement of the Series F Bonds, records of the determinations made under this subsection (e). In order to provide for the administration of this subsection (e), the District may provide for the employment of independent attorneys, accountants and consultants compensated on such reasonable basis as the District deems appropriate.

Section 5.05. Continuing Disclosure. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, which shall be executed by a District Representative and delivered on the Closing Date. Notwithstanding any other provision of this Resolution, failure of the District to comply with the Continuing Disclosure Certificate does not constitute a default by the District hereunder or under the Series F Bonds; however, any Participating Original Purchaser (as that term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Series F Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Section 5.06. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owners of the Series F Bonds of the rights and benefits provided in this Resolution.

ARTICLE VI

THE PAYING AGENT

Section 6.01. Appointment of Paying Agent. The Director of Finance is hereby appointed to act as Paying Agent for the Series F Bonds and, in such capacity, shall also act as registration agent and authentication agent for the Series F Bonds. The Paying Agent undertakes to perform such duties, and only such duties, as are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Series F Bonds, no implied covenants or obligations shall be read into this Resolution against the Paying Agent. The Paying Agent shall signify its acceptance of the duties and obligations imposed upon it by this Resolution by executing and delivering to the District a certificate to that effect.

The District may remove the Paying Agent initially appointed, and any successor thereto, and may appoint a successor or successors thereto, but any such successor shall be a bank or trust company doing business and having an office in the State of California, having a combined capital (exclusive of borrowed capital) and surplus of at least \$50,000,000, and subject to supervision or examination by federal or state

authority. If such bank or trust company publishes a report of condition at least annually, under law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section 6.01 the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent may at any time resign by giving written notice to the District and the Series F Bond Owners of such resignation. Upon receiving notice of such resignation, the District shall promptly appoint a successor Paying Agent by an instrument in writing. Any resignation or removal of the Paying Agent and appointment of a successor Paying Agent will become effective upon acceptance of appointment by the successor Paying Agent.

Section 6.02. Paying Agent May Hold Series F Bonds. The Paying Agent may become the owner of any of the Series F Bonds in its own or any other capacity with the same rights it would have if it were not Paying Agent.

Section 6.03. Liability of Agents. The recitals of facts, covenants and agreements in this Resolution and in the Series F Bonds constitute statements, covenants and agreements of the District, and the Paying Agent assumes no responsibility for the correctness of the same, nor makes any representations as to the validity or sufficiency of this Resolution or of the Series F Bonds, nor shall incur any responsibility in respect thereof, other than as set forth in this Resolution. The Paying Agent is not liable in connection with the performance of its duties hereunder, except for its own negligence or willful default.

In the absence of bad faith, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Paying Agent and conforming to the requirements of this Resolution.

The Paying Agent is not liable for any error of judgment made in good faith by a responsible officer in the absence of the negligence of the Paying Agent.

No provision of this Resolution requires the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it has reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

The Paying Agent may execute any of the powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Paying Agent is not responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder.

Section 6.04. Notice to Paying Agent. The Paying Agent may rely and is protected in acting or refraining from acting upon any notice, resolution, request, consent, order, certificate, report, warrant, bond or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or proper parties. The Paying Agent may consult with counsel, who may be counsel to the District, with regard to legal questions, and the opinion of such counsel shall be full and complete

authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance therewith.

Whenever in the administration of its duties under this Resolution the Paying Agent deems it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof is specifically prescribed in this Resolution) may, in the absence of bad faith on the part of the Paying Agent, be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of this Resolution upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

Section 6.05. Compensation; Indemnification. The District shall pay to the Paying Agent from time to time reasonable compensation for all services rendered under this Resolution, and also all reasonable expenses, charges, counsel fees and other disbursements, including those of their attorneys, agents and employees, incurred in and about the performance of their powers and duties under Resolution. The District further agrees to indemnify the Paying Agent against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

ARTICLE VII

REMEDIES OF SERIES F BOND OWNERS

Section 7.01. Remedies of Series F Bond Owners. Any Series F Bond Owner has the right, for the equal benefit and protection of all Series F Bond Owners similarly situated:

- (a) by mandamus, suit, action or proceeding, to compel the District and its members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Series F Bonds, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;
- (b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Series F Bond Owners' rights; or
- (c) upon the happening and continuation of any default by the District hereunder or under the Series F Bonds, by suit, action or proceeding in any court of competent jurisdiction, to require the District and its members and employees to account as if it and they were the trustees of an express trust.

Section 7.02. Remedies Not Exclusive. No remedy herein conferred upon the Owners of Series F Bonds is exclusive of any other remedy. Each and every remedy is

cumulative and may be exercised in addition to every other remedy given hereunder or thereafter conferred on the Series F Bond Owners.

ARTICLE VIII

AMENDMENT OF THIS RESOLUTION

Section 8.01. Amendments Effective Without Consent of the Owners. The Board may amend this Resolution from time to time, without the consent of the Owners of the Series F Bonds, for any one or more of the following purposes:

- (a) To add to the covenants and agreements of the District in this Resolution, other covenants and agreements to be observed by the District which are not contrary to or inconsistent with this Resolution as theretofore in effect;
- (b) To confirm, as further assurance, any pledge under, and to subject to any lien or pledge created or to be created by, this Resolution, of any moneys, securities or funds, or to establish any additional funds or accounts to be held under this Resolution;
- (c) To cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision in this Resolution, in a manner which does not materially adversely affect the interests of the Series F Bond Owners in the opinion of Bond Counsel filed with the District; or
- (d) To make such additions, deletions or modifications as may be necessary or desirable to assure exemption from federal income taxation of interest on the Series F Bonds.

Section 8.02. Amendments Effective With Consent of the Owners. The Board may amend this Resolution from time to time for any purpose not set forth in Section 8.01, with the written consent of the Owners of a majority in aggregate principal amount of the Series F Bonds Outstanding at the time such consent is given.

Any of the following amendments of this Resolution may be made only with the prior written consent of the Owners or all Outstanding Bonds: (a) a change in the terms of maturity of the principal of any Outstanding Series F Bonds or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, (b) a reduction of the percentage of Series F Bonds the consent of the Owners of which is required to effect any such modification or amendment, (c) a change in the provisions of Section 7.01 relating to Events of Default, or (d) a reduction in the amount of moneys pledged for the repayment of the Series F Bonds. No amendment may be made to the rights or obligations of any Paying Agent without its written consent.

ARTICLE IX

MISCELLANEOUS

Section 9.01. Benefits of Resolution Limited to Parties. Nothing in this Resolution, expressed or implied, gives any person other than the District, the County, the Paying Agent and the Owners of the Series F Bonds, any right, remedy, claim under or by reason of this Resolution. The covenants, stipulations, promises or agreements in this Resolution are for the sole and exclusive benefit of the Owners of the Series F Bonds.

Section 9.02. Defeasance of Series F Bonds.

(a) Discharge of Resolution. Series F Bonds may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

- (i) by paying or causing to be paid the principal or redemption price of and interest on such Series F Bonds, as and when the same become due and payable;
- (ii) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem such Series F Bonds; or
- (iii) by delivering such Series F Bonds to the Paying Agent for cancellation by it.

If the District pays all Outstanding Series F Bonds and also pays or causes to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District (evidenced by a certificate of a District Representative filed with the Paying Agent, signifying the intention of the District to discharge all such indebtedness and this Resolution), and notwithstanding that any Series F Bonds have not been surrendered for payment, this Resolution and other assets made under this Resolution and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 9.02(b). In that event, upon request of the District, the Paying Agent shall cause an accounting for such period or periods as may be requested by the District to be prepared and filed with the District and shall execute and deliver to the District all such instruments as may be necessary to evidence such discharge and satisfaction, and the Paying Agent shall pay over, transfer, assign or deliver to the District all moneys or securities or other property held by it under this Resolution which are not required for the payment or redemption of Series F Bonds not theretofore surrendered for such payment or redemption.

(b) Discharge of Liability on Series F Bonds. Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem any Outstanding Series F Bond (whether upon or prior to its maturity or the redemption date of such Series F Bond), provided that, if such Series F Bond is to be redeemed prior to maturity, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been

made for the giving of such notice, then all liability of the District in respect of such Series F Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on such Series F Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent as aforesaid for such payment, provided further, however, that the provisions of Section 9.02(d) shall apply in all events.

The District may at any time surrender to the Paying Agent for cancellation by it any Series F Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Series F Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) Deposit of Money or Securities with Paying Agent. Whenever in this Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Series F Bonds, the money or securities so to be deposited or held may include money or securities held by the Paying Agent in the funds and accounts established under this Resolution and shall be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Series F Bonds and all unpaid interest thereon to maturity, except that, in the case of Series F Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, the amount to be deposited or held shall be the principal amount or redemption price of such Series F Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Series F Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Series F Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice.

(d) Payment of Series F Bonds After Discharge of Resolution. Notwithstanding any provisions of this Resolution, any moneys held by the Paying Agent in trust for the payment of the principal or redemption price of, or interest on, any Series F Bonds and remaining unclaimed for two years after the principal of all of the Series F Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two years after the date of deposit of such moneys if deposited after said date when all of the Series F Bonds became due and payable, shall, upon request of the District, be repaid to the District free from the trusts created by this Resolution, and all liability of the

Paying Agent with respect to such moneys shall thereupon cease; *provided, however*, that before the repayment of such moneys to the District as aforesaid, the Paying Agent may (at the cost of the District) first mail to the Owners of all Series F Bonds which have not been paid at the addresses shown on the Registration Books a notice in such form as may be deemed appropriate by the Paying Agent, with respect to the Series F Bonds so payable and not presented and with respect to the provisions relating to the repayment to the District of the moneys held for the payment thereof.

Section 9.03. Execution of Documents and Proof of Ownership by Series F Bond Owners. Any request, declaration or other instrument which this Resolution may require or permit to be executed by Series F Bond Owners may be in one or more instruments of similar tenor, and shall be executed by Series F Bond Owners in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Series F Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Except as otherwise herein expressly provided, the ownership of registered Series F Bonds and the amount, maturity, number and date of holding the same shall be proved by the Registration Books.

Any request, declaration or other instrument or writing of the Owner of any Series F Bond shall bind all future Owners of such Series F Bond in respect of anything done or suffered to be done by the District or the Paying Agent in good faith and in accordance therewith.

Section 9.04. Waiver of Personal Liability. No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Series F Bonds; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

Section 9.05. Non-Liability of County; Indemnification. Notwithstanding anything stated to the contrary in this Resolution, (a) the Series F Bonds are not a debt of the County, including its Board of Supervisors, officers, officials, agents and employees, and the County, including its Board of Supervisors, officers, officials, agents and employees, has no obligation to repay the Series F Bonds; (b) the Board of Supervisors' sole responsibilities hereunder are to levy a tax for the repayment of the Series F Bonds, as provided in Section 15250 of the Education Code, and (i) neither the County, nor the Board of Supervisors, nor any officer, official, agent or employee of the County, has any obligation or liability hereunder or in connection with the transactions contemplated hereby other than as specified in said Code Section; (ii) the Series F Bonds, including interest thereon, are payable solely from taxes levied by the Board of Supervisors under Section 15250 of the Education Code; and (iii) the County, including its Board of Supervisors, officers, officials, agents and employees, shall retain all of their

respective constitutional and statutory privileges, immunities, rights and defenses in carrying out their duties under this Resolution.

The County, including its Board of Supervisors, officers, officials, agents and employees, shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution, and even during the continuance of an event of the District's default with respect to the repayment of the Series F Bonds, including interest thereon, no implied covenants or obligations shall be read into this Resolution against the County, including its Board of Supervisors, officers, officials, agents and employees.

The District further agrees to indemnify, defend and hold harmless the County, including its Board of Supervisors, officers, officials, agents and employees, against the payment of any and all liabilities, losses, costs and expenses (including attorneys fees and court costs), damages and claims which the County, including its Board of Supervisors, officers, officials, agents and employees, may incur in the exercise and performance of its or their powers and duties hereunder which are not due to its or their negligence or bad faith.

Section 9.06. Destruction of Canceled Series F Bonds. Whenever in this Resolution provision is made for the surrender to the District of any Series F Bonds which have been paid or canceled under the provisions of this Resolution, a certificate of destruction duly executed by the Paying Agent shall be deemed to be the equivalent of the surrender of such canceled Series F Bonds and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of any such Series F Bonds therein referred to.

Section 9.07. Partial Invalidity. If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Series F Bonds pursuant thereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable. If, by reason of the judgment of any court, the District is rendered unable to perform its duties hereunder, all such duties and all of the rights and powers of the District hereunder shall be assumed by and vest in the chief financial officer of the District in trust for the benefit of the Series F Bond Owners.

Section 9.08. Execution of Documents. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series F Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

Section 9.09. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

PASSED AND ADOPTED as Los Rios Community College District Resolution № 2017-20 this eighth day of November, 2017, by the following called vote:

AYES	NOES	ABSENT
------	------	--------

Attest:

Ruth Scribner, Board President

Brian King, Chancellor and Secretary to the Board

APPENDIX A

FORM OF SERIES F BOND

REGISTERED BOND NO. _____ \$ _____

LOS RIOS COMMUNITY COLLEGE DISTRICT

(Sacramento County, California)

**GENERAL OBLIGATION BOND
2002 ELECTION, SERIES F**

INTEREST RATE: _____% per annum
MATURITY DATE: _____
DATED DATE: _____
CUSIP _____

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The LOS RIOS COMMUNITY COLLEGE DISTRICT (the "District"), located in Sacramento County, California (the "County"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon, calculated on a 30/360 day basis, until the Principal Amount is paid or provided for, at the Interest Rate stated above, such interest to be paid on February 1 and August 1 of each year, commencing _____, 20__ (the "Interest Payment Dates"). This Bond will bear interest from the Interest Payment Date next preceding the date of authentication hereof, unless (a) it is authenticated as of a business day following the 15th day of the month immediately preceding any Interest Payment Date and on or before such Interest Payment Date, in which event it shall bear interest from such Interest Payment Date, or (b) it is authenticated on or before _____, 20__, in which event it will bear interest from the Dated Date set forth above.

The principal hereof and interest hereon are payable in lawful money of the United States of America to the person in whose name this Bond is registered (the "Registered Owner") on the Bond registration books maintained by the Paying Agent, initially the Director of Finance of the County of Sacramento. Principal hereof is payable upon presentation and surrender of this Bond at the office of the Paying Agent. Interest hereon is payable by check mailed by the Paying Agent on each Interest Payment Date to the Registered Owner of this Bond by first-class mail at the address appearing on the Bond registration books at the close of business on the 15th day of the calendar month next preceding such Interest Payment Date (the "Record Date"); *provided, however*, that

at the written request of the registered owner of Bonds in an aggregate principal amount of at least \$1,000,000, which written request is on file with the Paying Agent prior to any Record Date, interest on such Bonds shall be paid on each succeeding Interest Payment Date by wire transfer in immediately available funds to such account of a financial institution within the United States of America as specified in such written request.

This Bond is one of a series of \$_____ of Bonds issued for the purpose of raising money for the acquisition, construction and rehabilitation of educational facilities of the District, and to pay all necessary legal, financial, engineering and contingent costs in connection therewith under authority of and under the laws of the State of California, and the requisite vote of the electors of the District cast at a special bond election held on March 5, 2002, upon the question of issuing Bonds in the amount of \$265,000,000, and under the resolution of the Board of Trustees of the District adopted on November 8, 2017 (the "Bond Resolution"). This Bond and the issue of which this Bond is a part are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.

The principal of and interest on this Bond does not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents and employees thereof, and neither the County, the State of California, any of its political subdivisions, nor any of the officers, agents and employees thereof shall be liable hereon. In no event shall the principal of and interest on this Bond be payable out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District.

The Bonds of this issue are issuable only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof. This Bond is exchangeable and transferable for Bonds of other authorized denominations at the office of the Paying Agent, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. Any tax or governmental charges shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds maturing are not subject to optional redemption prior to their respective stated maturities.

[if applicable: The Bonds maturing on August 1 in each of the years ____ and ____ are Term Bonds which are subject to mandatory sinking fund redemption on August 1 in each of the years and in the respective principal amounts as set forth in the following tables, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption.

**Mandatory Sinking Fund Redemption of
Bonds Maturing August 1, ____**

Mandatory Sinking Fund Redemption Date <u>(August 1)</u>	Principal Amount <u>To be Redeemed</u>
--	---

**Mandatory Sinking Fund Redemption of
Bonds Maturing August 1, ____**

Mandatory Sinking Fund Redemption Date <u>(August 1)</u>	Principal Amount <u>To be Redeemed</u>
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The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there becomes due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

Notice of redemption shall be by registered or otherwise secured mail or delivery service, postage prepaid, to the registered owner of the Bonds, to a municipal registered securities depository and to a national information service that disseminates securities redemption notices and, by first class mail, postage prepaid, to the District and the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond registration books, in every case at least 30 days, but not more than 60 days, prior to the redemption date; provided that neither failure to receive such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of such Bonds.

Neither the District nor the Paying Agent will be required to transfer any Bond (a) during the period established by the Paying Agent for selection of Bonds for redemption or (b) with respect to a Bond which has been selected for redemption.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are

issued and secured. The owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

It is certified, recited and declared that all acts and conditions required by the Constitution and laws of the State of California to exist, to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due, and for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Bond Resolution until the Certificate of Authentication below has been manually signed by the Paying Agent.

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Fiscal Agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest in this Bond.

IN WITNESS WHEREOF, the Los Rios Community College District has caused this Bond to be executed by the facsimile signature of the President of its Board of Trustees, and attested by the facsimile signature of the Secretary of its Board of Trustees, all as of the date stated above.

LOS RIOS COMMUNITY COLLEGE DISTRICT

By _____
President
Board of Trustees

Attest:

Secretary
Board of Trustees

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the Bond Resolution referred to in this Bond.

Date of Authentication:

**DIRECTOR OF FINANCE OF THE
COUNTY OF SACRAMENTO,**
as Paying Agent

By _____
Authorized Signatory

ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within Bond and do(es) hereby irrevocably constitute and appoint _____
_____ attorney, to transfer the same on the registration books of the Bond
Registrar, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:


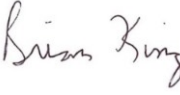
Note: Signature(s) must be guaranteed by an eligible guarantor institution.

Note: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Bond in every particular without alteration or enlargement or any change whatsoever.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Resolution No. 2017-21: Authorizing the Sale of General Obligation Bonds: Measure M, Series C	ATTACHMENT: Yes	
		ENCLOSURE: 5.B & C POS	
AGENDA ITEM:	Action Item C	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 Theresa Matista, Vice Chancellor Finance & Administration	CONSENT/ROUTINE	
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King, Chancellor	ACTION	X
		INFORMATION	

BACKGROUND:

In November 2008, the electorate of the District passed Measure M, a \$475 million general obligation bond authorization for the construction and modernization of District facilities. Series A issued in October 2010 for \$130 million and Series B issued in June 2013 for \$60 million. The District has several Measure M projects which have either been planned with advanced funding or which will be planned and constructed within the next three years.

STATUS:

Measure M, Series C, in the amount of \$65 million, will fund several projects at each campus including: the Infrastructure for Liberal Arts Building Modernization into the Science, Technology, Engineering and Math Building at American River College, the College Center Expansion at Consumes River College, and the Mohr Hall Modernization and the Davis Center Phase 2 project at Sacramento City College. In addition, several infrastructure and security improvement projects district-wide will be funded. Any residual funds may also be used to fund a portion of other projects authorized under Measure M.

The attached resolution authorizes the issuance of Measure M, Series C bond proceeds totaling \$65 million. The resolution specifies the conditions for the sale and security of the bonds as well as the other legal and fiscal requirements for the bond sale and use of bond proceeds. The sale of Series C will use the competitive bid process, the resolution appoints the Sacramento County Department of Finance to act as paying agent for the Bonds, and a resolution accepting such appointment has been calendared for a future Board of Supervisors meeting. It is anticipated that the actual sale of Series C will occur on or about February 14, 2018. A copy of the Preliminary Official Statement, which will be updated prior to the sale to the Official Statement, is also included for the Board’s information under action item B.

RECOMMENDATION:

It is recommended that the Board of Trustees approve Resolution No 2017-21 authorizing the issuance and sale of General Obligation Bonds, 2008 election, Series C, in the aggregate principal amount of not to exceed \$65,000,000.



LOS RIOS COMMUNITY COLLEGE DISTRICT

American River • Cosumnes River • Folsom Lake • Sacramento City Colleges

RESOLUTION

No 2017-21

Resolution of the Board of Trustees of the Los Rios Community College District Authorizing the Issuance and Sale of General Obligation Bonds, 2008 election, Series C, in the Aggregate Principal Amount of not to Exceed \$65,000,000

WHEREAS, a bond election was duly and regularly held in the Los Rios Community College District (the "District") on November 4, 2008, under the procedures specified in Proposition 39 (Article XIII A, Section 1 paragraph (b) of the California Constitution) for the purpose of submitting Measure M to the qualified electors of the District authorizing the issuance of general obligation bonds of the District in the aggregate principal amount of \$475,000,000 (the "Bonds") for the purpose of financing specified educational facilities of the District; and

WHEREAS, Measure M was approved by more than the requisite 55% of the voters voting on the issuance of the Bonds; and

WHEREAS, the Board of Trustees of the District is authorized to provide for the issuance and sale of any series of Bonds on behalf of the District under the provisions of Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53506 of said Code (the "Bond Law"); and

WHEREAS, pursuant to the Bond Law and Measure M, the District has previously issued its Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2008 Election, Series A in the aggregate principal amount of \$130,000,000, and its Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2008 Election, Series B in the aggregate principal amount of \$60,000,000; and

WHEREAS, the District wishes at this time to initiate proceedings for the issuance and sale of a third series of Bonds under the Bond Law in the aggregate principal amount of not to exceed \$65,000,000: Now, therefore,

BE IT RESOLVED, by the Board of Trustees of the Los Rios Community College District, as follows:

ARTICLE I

DEFINITIONS; AUTHORITY

Section 1.01. Definitions. The terms defined in this Section 1.01, as used and capitalized herein, shall, for all purposes of this Resolution, have the meanings given them below, unless the context clearly requires some other meaning.

“Authorized Investments” means any investment permitted by law, without regard to maximum percentage limitations in asset classes for investments \$500,000 or less, to be made with moneys belonging to the District or in the custody of the Director of Finance.

“Board” means the Board of Trustees of the District.

“Bond Counsel” means (a) the firm of Jones Hall, A Professional Law Corporation, or (b) any other attorney or firm of attorneys nationally recognized for expertise in rendering opinions as to the legality and tax exempt status of securities issued by public entities.

“Bond Law” means Article 4.5 of Chapter 3 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California, commencing with Section 53506 of said Code, as in effect on the date of adoption hereof and as amended hereafter.

“Bond Measure” means Measure M which was approved by more than 55% of the voters at an election held on November 4, 2008, authorizing the issuance of the Bonds.

“Bond Year” means the one-year period beginning on August 1 in each year and ending on the next succeeding July 31; except that the first Bond Year begins on the Closing Date and ends on July 31, 2018.

“Building Fund” means the fund established and held by the County under Section 3.03.

“Closing Date” means the date upon which there is a physical delivery of the Series C Bonds in exchange for the amount representing the purchase price of the Series C Bonds by the Original Purchaser.

“Continuing Disclosure Certificate” means the Continuing Disclosure Certificate which is executed and delivered by a District Representative on the Closing Date.

“Costs of Issuance” means all items of expense directly or indirectly payable by or reimbursable to the District and related to the authorization, issuance, sale and delivery of the Series C Bonds, including but not limited to the costs of preparation and reproduction of documents, printing expenses, filing and recording fees, initial fees and charges of the Paying Agent and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, rating agency fees and any other cost, charge or fee in connection with the original issuance of the Series C Bonds.

“County” means the County of Sacramento, a political subdivision of the State of California, duly organized and existing under the Constitution and laws of the State of California.

“Debt Service Fund” means the fund established and held by the Director of Finance under Section 4.02.

“Depository” means (a) initially, DTC, and (b) any other Securities Depository acting as Depository under Section 2.09.

“Depository System Participant” means any participant in the Depository’s book-entry system.

“Director of Finance” means the Director of Finance of the County, or any authorized deputy thereof.

“District” means the Los Rios Community College District, a community college district organized under the Constitution and laws of the State of California, and any successor.

“District Representative” means the Chancellor of the District, the Vice Chancellor, Finance and Administration of the District, or any other person authorized by resolution of the Board to act on behalf of the District with respect to this Resolution and the Series C Bonds.

“DTC” means The Depository Trust Company, New York, New York, and its successors and assigns.

“Education Code” means the Education Code of the State of California, as in effect on the date of adoption of this Resolution or as amended thereafter.

“Federal Securities” means United States Treasury notes, bonds, bills or certificates of indebtedness, or any other obligations the timely payment of which is directly or indirectly guaranteed by the faith and credit of the United States of America.

“Interest Payment Date” means the first day of each succeeding February and August, commencing with the first February 1 or August 1 which is identified as the initial Interest Payment Date in the Official Notice of Sale.

“Office” means the office or offices of the Paying Agent for the payment of the Series C Bonds and the administration of its duties hereunder. Initially, the Office of the Paying Agent is 700 H Street, Room 1710, Sacramento, California 95814. The Office may be re-designated from time to time by written notice filed with the County and the District by the Paying Agent.

“Official Notice of Sale” means the Official Notice of Sale which is approved by the Board relating to the competitive public sale of the Series C Bonds.

“Original Purchaser” means the purchaser of the Series C Bonds upon the competitive public sale thereof.

“Outstanding,” when used as of any particular time with reference to Series C Bonds, means all Series C Bonds except (a) Series C Bonds theretofore canceled by the Paying Agent or surrendered to the Paying Agent for cancellation, (b) Series C Bonds paid or deemed to have been paid within the meaning of Section 9.02 and (c) Series C Bonds in lieu of or in substitution for which other Series C Bonds have been authorized, executed, issued and delivered by the District under this Resolution.

“Owner”, whenever used herein with respect to a Series C Bond, means the person in whose name the ownership of such Series C Bond is registered on the Registration Books.

“Paying Agent” means Director of Finance of the County, which has been appointed to act as paying agent for the Series C Bonds by the District under Section 6.01, including its successors and assigns, and any other corporation or association which may at any time be substituted in its place.

“Record Date” means the 15th calendar day of the month preceding an Interest Payment Date, whether or not such day is a business day.

“Registration Books” means the records maintained by the Paying Agent for the registration of ownership and transfer of the Series C Bonds under Section 2.08.

“Resolution” means this Resolution, as originally adopted by the Board and including all amendments hereto and supplements hereof which are duly adopted by the Board from time to time in accordance herewith.

“Securities Depositories” means DTC; and, in accordance with then current guidelines of the Securities and Exchange Commission, such other addresses and/or such other securities depositories as the District may designate in a Written Request of the District delivered to the Paying Agent.

“Series C Bonds” means the not to exceed \$65,000,000 aggregate principal amount of Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2008 Election, Series C, at any time Outstanding under this Resolution.

“Tax Code” means the Internal Revenue Code of 1986 as in effect on the Closing Date or (except as otherwise referenced herein) as it may be amended to apply to obligations issued on the Closing Date, together with applicable proposed, temporary and final regulations promulgated, and applicable official public guidance published, under said Code.

“Written Request of the District” means an instrument in writing signed by a District Representative or by any other officer of the District duly authorized to act on behalf of the District under a written certificate of a District Representative.

Section 1.02. Interpretation.

(a) Unless the context otherwise indicates, words expressed in the singular include the plural and vice versa and the use of the neuter, masculine, or feminine

gender is for convenience only and include the neuter, masculine or feminine gender, as appropriate.

(b) Headings of articles and sections herein and the table of contents hereof are solely for convenience of reference, do not constitute a part hereof and do not affect the meaning, construction or effect hereof.

(c) All references herein to "Articles," "Sections" and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Resolution; the words "herein," "hereof," "hereby," "hereunder" and other words of similar import refer to this Resolution as a whole and not to any particular Article, Section or subdivision hereof.

Section 1.03. Authority for this Resolution. This Resolution is entered into under the provisions of the Bond Law. The Board hereby certifies that all of the things, conditions and acts required to exist, to have happened or to have been performed precedent to and in the issuance of the Series C Bonds do exist, have happened or have been performed in due and regular time and manner as required by the laws of the State of California, and that the amount of the Series C Bonds, together with all other indebtedness of the District, does not exceed any limit prescribed by any laws of the State of California.

ARTICLE II

THE SERIES C BONDS

Section 2.01. Authorization. The Board hereby authorizes the issuance of the Series C Bonds in the aggregate principal amount of not to exceed \$65,000,000 under and subject to the terms of the Bond Law and this Resolution, for the purpose of raising money to finance educational facilities of the District in accordance with the Bond Measure and to pay Costs of Issuance to the extent not paid by the Original Purchaser. This Resolution constitutes a continuing agreement between the District and the Owners of all of the Series C Bonds issued or to be issued hereunder and then Outstanding to secure the full and final payment of principal of and interest and premium, if any, on all Series C Bonds which may be Outstanding hereunder, subject to the covenants, agreements, provisions and conditions herein contained. The Series C Bonds are designated the "Los Rios Community College District (Sacramento County, California) General Obligation Bonds, 2008 Election, Series C".

Section 2.02. Terms of Series C Bonds.

(a) Form; Numbering. The Series C Bonds shall be issued as fully registered Bonds, without coupons, in the denomination of \$5,000 each or any integral multiple thereof, but in an amount not to exceed the aggregate principal amount of Series C Bonds maturing in the year of maturity of the Series C Bond for which the denomination is specified. Series C Bonds shall be lettered and numbered as the Paying Agent may prescribe. The Series C Bonds shall be issued entirely in the form of current interest bonds.

(b) Date of Series C Bonds. The Series C Bonds shall be dated as of the Closing Date.

(c) CUSIP Identification Numbers. “CUSIP” identification numbers shall be imprinted on the Series C Bonds, but such numbers do not constitute a part of the contract evidenced by the Series C Bonds and any error or omission with respect thereto will not constitute cause for refusal of any purchaser to accept delivery of and pay for the Series C Bonds. Any failure by the District to use CUSIP numbers in any notice to Owners of the Series C Bonds will not constitute an event of default or any violation of the District’s contract with the Owners and will not impair the effectiveness of any such notice.

(d) Maturities: Interest. The Series C Bonds shall mature (or, alternatively, be subject to mandatory sinking fund redemption as hereinafter provided) on August 1 in each of the years and in the amounts to be determined upon the sale of the Series C Bonds, as set forth in the Official Notice of Sale.

Each Series C Bond will bear interest from the Interest Payment Date next preceding the date of registration and authentication thereof unless (i) it is authenticated as of an Interest Payment Date, in which event it will bear interest from such date, or (ii) it is authenticated prior to an Interest Payment Date and after the close of business on the preceding Record Date, in which event it will bear interest from such Interest Payment Date, or (iii) it is authenticated on or before the first Record Date, in which event it will bear interest from the dated date of the Series C Bonds; *provided, however*, that if at the time of authentication of a Series C Bond, interest is in default thereon, such Series C Bond will bear interest from the Interest Payment Date to which interest has previously been paid or made available for payment thereon.

(e) Payment. Interest on the Series C Bonds (including the final interest payment upon maturity or redemption) is payable by check of the Paying Agent mailed to the Owner thereof at such Owner’s address as it appears on the Registration Books at the close of business on the preceding Record Date; provided that at the written request of the Owner of at least \$1,000,000 aggregate principal amount of the Series C Bonds, which written request is on file with the Paying Agent as of any Record Date, interest on such Series C Bonds shall be paid on the succeeding Interest Payment Date to such account as shall be specified in such written request. Principal of and premium (if any) on the Series C Bonds are payable in lawful money of the United States of America upon presentation and surrender at the Office of the Paying Agent.

(f) Provisions of Official Notice of Sale Control. Notwithstanding the foregoing provisions of this Section 2.02 and the following provisions of Section 2.03, any of the terms of the Series C Bonds may be established or modified under the Official Notice of Sale. In the event of a conflict or inconsistency between this Resolution and the Official Notice of Sale relating to the terms of the Series C Bonds, the provisions of the Official Notice of Sale shall be controlling.

Section 2.03. Redemption.

(a) Optional Redemption Dates and Prices. The Series C Bonds shall be subject to redemption prior to maturity, at the option of the District, in whole or in part among maturities on such basis as designated by the District and by lot within a maturity, from any available source of funds, the dates and at the redemption prices which are set forth in the Official Notice of Sale.

(b) Mandatory Sinking Fund Redemption. If and as specified in the winning bid for the Series C Bonds in accordance with the Official Notice of Sale, any maturity of Series C Bonds shall be designated as "Term Bonds" which are subject to mandatory sinking fund redemption on August 1 in each of the years set forth in the winning bid for the Series C Bonds, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of such Term Bonds have been redeemed under the preceding subsection (a) of this Section, the aggregate principal amount of such Term Bonds to be redeemed in each year under this subsection (b) will be reduced on a pro rata basis in integral multiples of \$5,000, as designated in a Written Request of the District filed with the Paying Agent.

(c) Selection of Series C Bonds for Redemption. Whenever less than all of the Outstanding Series C Bonds of any one maturity are designated for redemption, the Paying Agent shall select the Outstanding Series C Bonds of such maturity to be redeemed by lot in any manner deemed fair by the Paying Agent. For purposes of such selection, each Series C Bond will be deemed to consist of individual Series C Bonds of \$5,000 denominations each, which may be separately redeemed.

(d) Redemption Procedure. The Paying Agent will cause notice of any redemption to be mailed, by first class mail, postage prepaid, at least 30 days but not more than 60 days prior to the date fixed for redemption, to the respective Owners of any Series C Bonds designated for redemption, at their addresses appearing on the Registration Books. Such mailing is not a condition precedent to such redemption and the failure to receive any such notice will not affect the validity of the proceedings for the redemption of such Series C Bonds. In addition, the Paying Agent will give notice of redemption by telecopy or certified, registered or overnight mail, or by electronic means, to the Municipal Securities Rulemaking Board and to each of the Securities Depositories not later than the date of such mailing to the Series C Bond Owners.

Such notice must state the redemption date and the redemption price and, if less than all of the then Outstanding Series C Bonds are to be called for redemption, shall designate the serial numbers of the Series C Bonds to be redeemed by giving the individual number of each Series C Bond or by stating that all Series C Bonds between two stated numbers, both inclusive, or by stating that all of the Series C Bonds of one or more maturities have been called for redemption, and shall require that such Series C Bonds be then surrendered at the Office of the Paying Agent for redemption at the said redemption price, giving notice also that further interest on such Series C Bonds will not accrue from and after the redemption date.

Upon surrender of Series C Bonds redeemed in part only, the District will execute and the Paying Agent shall authenticate and deliver to the Owner, at the expense of the District, a new Series C Bond or Bonds, of the same maturity, of authorized denominations in aggregate principal amount equal to the unredeemed portion of the Series C Bond or Bonds.

From and after the date fixed for redemption, if notice of such redemption has been duly given and funds available for the payment of the principal of and interest (and premium, if any) on the Series C Bonds so called for redemption have been duly provided, the Series C Bonds called for redemption will cease to be entitled to any

benefit under this Resolution other than the right to receive payment of the redemption price, and no interest will accrue thereon on or after the redemption date specified in the notice. The Paying Agent will cancel all Series C Bonds redeemed under this Section and will furnish a certificate of cancellation to the District.

Section 2.04. Form of Series C Bonds. The Series C Bonds, the form of the Paying Agent's certificate of authentication and registration and the form of assignment to appear thereon shall be substantially in the forms, respectively, with necessary or appropriate variations, omissions and insertions, as permitted or required by this Resolution, as are set forth in Appendix A attached hereto.

Section 2.05. Execution of Series C Bonds. The Series C Bonds shall be signed by the facsimile signature of the President of the Board and shall be attested by the facsimile signature of the Secretary of the Board, and the seal of the Board shall be reproduced thereon. No Series C Bond is valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until the certificate of authentication printed on the Series C Bond is signed by the Paying Agent as authenticating agent.

The Series C Bonds shall be in substantially the form attached hereto as Appendix A and incorporated herein by this reference, allowing those officials executing the Series C Bonds to make the insertions and deletions necessary to conform the Series C Bonds to this Resolution and the Official Notice of Sale.

Only those Series C Bonds bearing a certificate of authentication and registration in the form set forth in Appendix A attached hereto, executed and dated by the Paying Agent, are valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Paying Agent is conclusive evidence that the Series C Bonds so registered have been duly authenticated, registered and delivered hereunder and are entitled to the benefits of this Resolution.

Section 2.06. Transfer of Series C Bonds. Any Series C Bond may, in accordance with its terms, be transferred, upon the Registration Books, by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Series C Bond for cancellation at the Office at the Paying Agent, accompanied by delivery of a written instrument of transfer in a form approved by the Paying Agent, duly executed. The District may charge a reasonable sum for each new Series C Bond issued upon any transfer.

Whenever any Series C Bond or Bonds is surrendered for transfer, the District will execute and the Paying Agent will authenticate and deliver a new Series C Bond or Bonds, for like aggregate principal amount. No transfer of Series C Bonds is required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series C Bonds for redemption or (b) with respect to a Series C Bond which has been selected for redemption.

Section 2.07. Exchange of Series C Bonds. Series C Bonds may be exchanged at the Office of the Paying Agent for a like aggregate principal amount of Series C Bonds of authorized denominations and of the same maturity. The District may charge a reasonable sum for each new Series C Bond issued upon any exchange (except in the case of any exchange of temporary Series C Bonds for definitive Series C

Bonds). No exchange of Series C Bonds is required to be made (a) 15 days prior to the date established by the Paying Agent for selection of Series C Bonds for redemption or (b) with respect to a Series C Bond after it has been selected for redemption.

Section 2.08. Registration Books. The Paying Agent will keep or cause to be kept sufficient books for the registration and transfer of the Series C Bonds, which will at all times be open to inspection by the District upon reasonable notice. Upon presentation for such purpose, the Paying Agent will, under such reasonable regulations as it may prescribe, register or transfer the ownership of the Series C Bonds on the Registration Books.

Section 2.09. Book-Entry System. Except as provided below, DTC shall be the Owner of all of the Series C Bonds, and the Series C Bonds shall be registered in the name of Cede & Co. as nominee for DTC. The Series C Bonds shall be initially executed and delivered in the form of a single fully registered Series C Bond for each maturity date of the Series C Bonds in the full aggregate principal amount of the Series C Bonds maturing on such date. The Paying Agent and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Series C Bonds registered in its name for all purposes of this Resolution, and neither the Paying Agent nor the District shall be affected by any notice to the contrary. The Paying Agent and the District have no responsibility or obligation to any Depository System Participant, any person claiming a beneficial ownership interest in the Series C Bonds under or through DTC or a Depository System Participant, or any other person which is not shown on the register of the District as being an owner, with respect to the accuracy of any records maintained by DTC or any Depository System Participant or the payment by DTC or any Depository System Participant by DTC or any Depository System Participant of any amount in respect of the principal or interest with respect to the Series C Bonds. The District shall cause to be paid all principal and interest with respect to the Series C Bonds only to DTC, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to the principal and interest with respect to the Series C Bonds to the extent of the sum or sums so paid. Except under the conditions noted below, no person other than DTC shall receive a Series C Bond. Upon delivery by DTC to the District of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the term "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

If the District determines that it is in the best interest of the beneficial owners that they be able to obtain Series C Bonds and delivers a written certificate to DTC and the District to that effect, DTC shall notify the Depository System Participants of the availability through DTC of Series C Bonds. In such event, the District shall issue, transfer and exchange Series C Bonds as requested by DTC and any other owners in appropriate amounts. DTC may determine to discontinue providing its services with respect to the Series C Bonds at any time by giving notice to the District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is no successor securities depository), the District shall be obligated to deliver Series C Bonds as described in this Resolution. Whenever DTC requests the District to do so, the District will cooperate with DTC in taking appropriate action after reasonable notice to (a) make available one or more separate Series C Bonds evidencing the Series C Bonds to any Depository System Participant having Series C Bonds credited to its DTC account or (b) arrange for another securities depository to maintain custody of certificates evidencing the Series C Bonds.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Series C Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to the principal and interest with respect to such Series C Bond and all notices with respect to such Series C Bond shall be made and given, respectively, to DTC.

ARTICLE III

SALE OF SERIES C BONDS; APPLICATION OF PROCEEDS

Section 3.01. Sale of Series C Bonds; Approval of Sale Documents.

(a) Official Notice of Sale. The Board hereby authorizes the sale of the Series C Bonds by competitive bid in accordance with the provisions of the Official Notice of Sale for the Series C Bonds in substantially the form on file with the Secretary of the Board, together with such additions thereto and changes therein as may be approved by a District Representative. The true interest cost of the Series C Bonds shall not exceed 8.00% per annum.

(b) Publication of Notice of Intention to Sell Series C Bonds. Under Government Code Section 53692, the Board hereby approves and authorizes the publication by Jones Hall, A Professional Law Corporation, as Bond Counsel to the District, of a Notice of Intention to Sell Bonds in form and substance acceptable to Bond Counsel, in *The Bond Buyer* once at least five days prior to the date fixed for receipt of bids.

(c) Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934, the Preliminary Official Statement describing the Series C Bonds in the form on file with the Secretary of the Board. A District Representative is hereby individually authorized, at the request of the Original Purchaser, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed nearly final within the meaning of such Rule. Distribution of the Preliminary Official Statement by Dale Scott & Company, Inc., as financial adviser to the District, to prospective bidders on the Series C Bonds is hereby approved. A District Representative is hereby individually authorized and directed to approve any changes in or additions to a Final Official Statement, and the execution thereof by such District Representative shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Original Purchaser. A District Representative shall execute the Final Official Statement in the name and on behalf of the District.

(d) Furnishing of Official Notice of Sale and Official Statement. The financial adviser to the District, Dale Scott & Company, Inc. is hereby authorized and directed by the District to cause to be furnished to prospective bidders a reasonable number of copies of the Official Notice of Sale and a reasonable number of copies of the Preliminary Official Statement relating to the Series C Bonds.

(e) Terms and Conditions of Sale. The terms and conditions of the offering and the sale of the Series C Bonds shall be as specified in the Official Notice of Sale. A District Representative, on behalf of the District, is hereby delegated the authority to accept the best responsible bid for the purchase of the Series C Bonds, determined in accordance with the Official Notice of Sale. If two or more bids setting forth identical interest rates and premium, if any, are received, a District Representative, on behalf of the District, may exercise his or her own discretion and judgment in making the award and may award the Series C Bonds on a pro rata basis in such denominations as he or she shall determine, and may, in his or her discretion, reject any and all bids and waive any irregularity or informality in any bid. Sale of the Series C Bonds shall be awarded, or all bids shall be rejected, not later than 24 hours after the expiration of the time prescribed for the receipt of proposals unless such time of award is waived by the successful bidder.

Section 3.02. Application of Proceeds of Sale of Series C Bonds. The proceeds of the Series C Bonds shall be paid to the Director of Finance on the Closing Date, and shall be applied by the Director of Finance as follows:

- (a) The Director of Finance shall deposit in the Debt Service Fund an amount equal to the premium (if any) received by the Director of Finance on the sale of the Series C Bonds.
- (b) The Director of Finance shall deposit the remainder of such proceeds in the Building Fund.

Section 3.03. Building Fund. The District hereby directs the Director of Finance to establish, hold and maintain a fund to be known as the “2008 Election, Series C Building Fund”, which the County shall maintain as a separate account, distinct from all other funds of the County and the District. The proceeds received by the County from the sale of the Series C Bonds shall be deposited in the Building Fund to the extent required by Section 3.02(b), to be expended by the District in accordance with the Bond Measure. All interest and other gain arising from the investment of amounts deposited to the Building Fund shall be retained in the Building Fund and used for the purposes thereof. At the written request of the District filed with the Director of Finance, any amounts remaining on deposit in the Building Fund and not needed for the purposes thereof shall be withdrawn from the Building Fund by the Director of Finance and transferred to the Debt Service Fund to be applied to pay the principal of and interest on the Series C Bonds.

Any amounts remaining on deposit in the Building Fund after payment in full of the Series C Bonds shall be transferred to the general fund of the District, to be applied for the purposes for which the Series C Bonds have been authorized or otherwise in accordance with the Bond Law.

Section 3.04. Costs of Issuance Custodian Agreement. As provided in the Official Notice of Sale, the Original Purchaser is required to pay all or a portion of the Costs of Issuance from its own funds as a condition to the purchase of the Series C Bonds. The Board hereby authorizes a District Representative to enter into a Costs of Issuance Custodian Agreement with U.S. Bank National Association in the form on file with the Secretary of the Board. As provided in said agreement, amounts provided by the Original Purchaser for payment of Costs of Issuance shall be deposited thereunder

and the payment of Costs of Issuance shall be requisitioned by a District Representative in accordance with said agreement.

Section 3.05. Actions to Close Bond Issuance. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series C Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

ARTICLE IV

SECURITY FOR THE SERIES C BONDS; PAYMENT OF DEBT SERVICE

Section 4.01. Security for the Series C Bonds. The Series C Bonds are a general obligation of the District payable from the levy of *ad valorem* taxes upon all property within the District which are subject to taxation by the District, without limitation as to rate or amount. The District hereby directs the County to levy on all the taxable property in the District, in addition to all other taxes, a continuing direct and *ad valorem* tax annually during the period the Series C Bonds are Outstanding in an amount sufficient to pay the principal of and interest on the Series C Bonds when due, including the principal of any Series C Bonds upon the mandatory sinking fund redemption thereof under Section 2.03(b), which moneys when collected will be paid to the Director of Finance and placed in the Debt Service Fund.

The principal of and interest and redemption premium (if any) on the Series C Bonds do not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents or employees thereof, and neither the County, the State of California, any of its political subdivisions nor any of the officers, agents or employees thereof are liable thereon.

Section 4.02. Establishment of Debt Service Fund. The District hereby directs the Director of Finance to establish, hold and maintain while the Series C Bonds are outstanding an interest and sinking fund for the Series C Bonds (the "Debt Service Fund"), which shall be maintained by the Director of Finance as a separate account, distinct from all other funds of the District, into which shall be paid on receipt thereof, (a) any premium received by the Director of Finance on the sale of the Series C Bonds, and (b) the proceeds of any taxes levied under Section 4.01.

The Debt Service Fund is pledged for the payment of the principal of and interest and premium (if any) on the Series C Bonds when and as the same become due, including the principal of any term Series C Bonds required to be paid upon the mandatory sinking fund redemption thereof. Upon the written request of the District filed with the County, amounts in the Debt Service Fund shall be transferred by the County to

the Paying Agent to the extent required to pay the principal of and interest and redemption premium (if any) on the Series C Bonds when due.

If, after payment in full of the Series C Bonds, any amounts remain on deposit in the Debt Service Fund, the County shall transfer such amounts to the General Fund of the District as provided in Section 15234 of the Education Code.

Section 4.03. Disbursements From Debt Service Fund. The County shall administer the Debt Service Fund and make disbursements therefrom in the manner set forth in this Section 4.03. The County shall transfer amounts on deposit in the Debt Service Fund, to the extent necessary to pay the principal of and interest on the Series C Bonds when due and payable, to the Paying Agent which, in turn, shall pay such moneys to DTC to pay the principal of and interest on the Series C Bonds. DTC will thereupon make payments of principal and interest on the Series C Bonds to the DTC Participants who will thereupon make payments of principal and interest to the beneficial owners of the Series C Bonds. Any moneys remaining in the Debt Service Fund after the Series C Bonds and the interest thereon have been paid, or provision for such payment has been made, shall be transferred to the General Fund of the District, as provided in Section 15234 of the Education Code. As provided in Section 15232 of the Education Code, amounts in the Debt Service Fund shall also be applied to pay the expense of paying the Series C Bonds elsewhere than at the office of the Director of Finance.

Section 4.04. Investments. All moneys held in any of the funds or accounts established with the Director of Finance hereunder shall be invested in Authorized Investments in accordance with the investment policies of the County, as such policies exist at the time of investment without regard to the maximum percentage limitations per asset class for investments \$500,000 or less. Authorized Investments purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account.

All interest or gain derived from the investment of amounts in any of the funds or accounts established hereunder shall be deposited in the fund or account from which such investment was made, and shall be expended for the purposes thereof. The District covenants that all investments of amounts deposited in any fund or account created by or under this Resolution, or otherwise containing proceeds of the Series C Bonds, shall be acquired and disposed of at the Fair Market Value thereof. For purposes of this Section, the term "Fair Market Value" shall mean, with respect to any investment, the price at which a willing buyer would purchase such investment from a willing seller in a bona fide, arm's length transaction (determined as of the date the contract to purchase or sell the investment becomes binding) if the investment is traded on an established securities market (within the meaning of Section 1273 of the Tax Code) and, otherwise, the term "Fair Market Value" means the acquisition price in a bona fide arm's length transaction (as described above) if (i) the investment is a certificate of deposit that is acquired in accordance with applicable regulations under the Tax Code, (ii) the investment is an agreement with specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate (for example, a guaranteed investment contract, a forward supply contract or other investment agreement) that is acquired in accordance with applicable regulations under the Tax Code, or (iii) the investment is a United States Treasury Security - State and Local

Government Series that is acquired in accordance with applicable regulations of the United States Bureau of Public Debt.

ARTICLE V

OTHER COVENANTS OF THE DISTRICT

Section 5.01. Punctual Payment. The District will punctually pay, or cause to be paid, the principal of and interest on the Series C Bonds, in strict conformity with the terms of the Series C Bonds and of this Resolution, and it will faithfully observe and perform all of the conditions, covenants and requirements of this Resolution and of the Series C Bonds. Nothing herein contained prevents the District from making advances of its own moneys howsoever derived to any of the uses or purposes permitted by law.

Section 5.02. Books and Accounts; Financial Statements. The District will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the District in which complete and correct entries are made of all transactions relating to the expenditure of the proceeds of the Series C Bonds. Such books of record and accounts shall at all times during business hours be subject to the inspection of the Paying Agent and the Owners of not less than 10% in aggregate principal amount of the Series C Bonds then Outstanding, or their representatives authorized in writing.

Section 5.03. Protection of Security and Rights of Series C Bond Owners. The District will preserve and protect the security of the Series C Bonds and the rights of the Series C Bond Owners, and will warrant and defend their rights against all claims and demands of all persons. Following the issuance of the Series C Bonds by the District, the Series C Bonds shall be incontestable by the District.

Section 5.04. Tax Covenants.

(a) Private Activity Bond Limitation. The District shall assure that the proceeds of the Series C Bonds are not so used as to cause the Series C Bonds to satisfy the private business tests of Section 141(b) of the Tax Code or the private loan financing test of Section 141(c) of the Tax Code.

(b) Federal Guarantee Prohibition. The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause any of the Series C Bonds to be “federally guaranteed” within the meaning of Section 149(b) of the Tax Code.

(c) No Arbitrage. The District shall not take, or permit or suffer to be taken by the Paying Agent or the County or otherwise, any action with respect to the proceeds of the Series C Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the Closing Date would have caused the Series C Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Tax Code.

(d) Maintenance of Tax-Exemption. The District shall take all actions necessary to assure the exclusion of interest on the Series C Bonds from the gross income of the

Owners of the Series C Bonds to the same extent as such interest is permitted to be excluded from gross income under the Tax Code as in effect on the Closing Date.

(e) Rebate of Excess Investment Earnings to United States. The District shall calculate or cause to be calculated excess investment earnings with respect to the Series C Bonds which are required to be rebated to the United States of America under Section 148(f) of the Tax Code, and shall pay the full amount of such excess investment earnings to the United States of America in such amounts, at such times and in such manner as may be required under the Tax Code, if and to the extent such Section 148(f) is applicable to the Series C Bonds. Such payments shall be made by the District from any source of legally available funds of the District. The District shall keep or cause to be kept, and retain or cause to be retained for a period of six years following the retirement of the Series C Bonds, records of the determinations made under this subsection (e). In order to provide for the administration of this subsection (e), the District may provide for the employment of independent attorneys, accountants and consultants compensated on such reasonable basis as the District deems appropriate.

Section 5.05. Continuing Disclosure. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, which shall be executed by a District Representative and delivered on the Closing Date. Notwithstanding any other provision of this Resolution, failure of the District to comply with the Continuing Disclosure Certificate does not constitute a default by the District hereunder or under the Series C Bonds; however, any Participating Original Purchaser (as that term is defined in the Continuing Disclosure Certificate) or any holder or beneficial owner of the Series C Bonds may, take such actions as may be necessary and appropriate to compel performance, including seeking mandate or specific performance by court order.

Section 5.06. Further Assurances. The District will adopt, make, execute and deliver any and all such further resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention or to facilitate the performance of this Resolution, and for the better assuring and confirming unto the Owners of the Series C Bonds of the rights and benefits provided in this Resolution.

ARTICLE VI

THE PAYING AGENT

Section 6.01. Appointment of Paying Agent. The Director of Finance is hereby appointed to act as Paying Agent for the Series C Bonds and, in such capacity, shall also act as registration agent and authentication agent for the Series C Bonds. The Paying Agent undertakes to perform such duties, and only such duties, as are specifically set forth in this Resolution, and even during the continuance of an event of default with respect to the Series C Bonds, no implied covenants or obligations shall be read into this Resolution against the Paying Agent. The Paying Agent shall signify its acceptance of the duties and obligations imposed upon it by this Resolution by executing and delivering to the District a certificate to that effect.

The District may remove the Paying Agent initially appointed, and any successor thereto, and may appoint a successor or successors thereto, but any such successor

shall be a bank or trust company doing business and having an office in the State of California, having a combined capital (exclusive of borrowed capital) and surplus of at least \$50,000,000, and subject to supervision or examination by federal or state authority. If such bank or trust company publishes a report of condition at least annually, under law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this Section 6.01 the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent may at any time resign by giving written notice to the District and the Series C Bond Owners of such resignation. Upon receiving notice of such resignation, the District shall promptly appoint a successor Paying Agent by an instrument in writing. Any resignation or removal of the Paying Agent and appointment of a successor Paying Agent will become effective upon acceptance of appointment by the successor Paying Agent.

Section 6.02. Paying Agent May Hold Series C Bonds. The Paying Agent may become the owner of any of the Series C Bonds in its own or any other capacity with the same rights it would have if it were not Paying Agent.

Section 6.03. Liability of Agents. The recitals of facts, covenants and agreements in this Resolution and in the Series C Bonds constitute statements, covenants and agreements of the District, and the Paying Agent assumes no responsibility for the correctness of the same, nor makes any representations as to the validity or sufficiency of this Resolution or of the Series C Bonds, nor shall incur any responsibility in respect thereof, other than as set forth in this Resolution. The Paying Agent is not liable in connection with the performance of its duties hereunder, except for its own negligence or willful default.

In the absence of bad faith, the Paying Agent may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Paying Agent and conforming to the requirements of this Resolution.

The Paying Agent is not liable for any error of judgment made in good faith by a responsible officer in the absence of the negligence of the Paying Agent.

No provision of this Resolution requires the Paying Agent to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it has reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

The Paying Agent may execute any of the powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Paying Agent is not responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder.

Section 6.04. Notice to Paying Agent. The Paying Agent may rely and is protected in acting or refraining from acting upon any notice, resolution, request, consent, order, certificate, report, warrant, bond or other paper or document believed by

it to be genuine and to have been signed or presented by the proper party or proper parties. The Paying Agent may consult with counsel, who may be counsel to the District, with regard to legal questions, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance therewith.

Whenever in the administration of its duties under this Resolution the Paying Agent deems it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof is specifically prescribed in this Resolution) may, in the absence of bad faith on the part of the Paying Agent, be deemed to be conclusively proved and established by a certificate of the District, and such certificate shall be full warrant to the Paying Agent for any action taken or suffered under the provisions of this Resolution upon the faith thereof, but in its discretion the Paying Agent may, in lieu thereof, accept other evidence of such matter or may require such additional evidence as to it may seem reasonable.

Section 6.05. Compensation; Indemnification. The District shall pay to the Paying Agent from time to time reasonable compensation for all services rendered under this Resolution, and also all reasonable expenses, charges, counsel fees and other disbursements, including those of their attorneys, agents and employees, incurred in and about the performance of their powers and duties under Resolution. The District further agrees to indemnify the Paying Agent against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder which are not due to its negligence or bad faith.

ARTICLE VII

REMEDIES OF SERIES C BOND OWNERS

Section 7.01. Remedies of Series C Bond Owners. Any Series C Bond Owner has the right, for the equal benefit and protection of all Series C Bond Owners similarly situated:

- (a) by mandamus, suit, action or proceeding, to compel the District and its members, officers, agents or employees to perform each and every term, provision and covenant contained in this Resolution and in the Series C Bonds, and to require the carrying out of any or all such covenants and agreements of the District and the fulfillment of all duties imposed upon it;
- (b) by suit, action or proceeding in equity, to enjoin any acts or things which are unlawful, or the violation of any of the Series C Bond Owners' rights; or
- (c) upon the happening and continuation of any default by the District hereunder or under the Series C Bonds, by suit, action or proceeding in any court of competent jurisdiction, to require the District and its members and employees to account as if it and they were the trustees of an express trust.

Section 7.02. Remedies Not Exclusive. No remedy herein conferred upon the Owners of Series C Bonds is exclusive of any other remedy. Each and every remedy is cumulative and may be exercised in addition to every other remedy given hereunder or thereafter conferred on the Series C Bond Owners.

ARTICLE VIII

AMENDMENT OF THIS RESOLUTION

Section 8.01. Amendments Effective Without Consent of the Owners. The Board may amend this Resolution from time to time, without the consent of the Owners of the Series C Bonds, for any one or more of the following purposes:

- (a) To add to the covenants and agreements of the District in this Resolution, other covenants and agreements to be observed by the District which are not contrary to or inconsistent with this Resolution as theretofore in effect;
- (b) To confirm, as further assurance, any pledge under, and to subject to any lien or pledge created or to be created by, this Resolution, of any moneys, securities or funds, or to establish any additional funds or accounts to be held under this Resolution;
- (c) To cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision in this Resolution, in a manner which does not materially adversely affect the interests of the Series C Bond Owners in the opinion of Bond Counsel filed with the District; or
- (d) To make such additions, deletions or modifications as may be necessary or desirable to assure exemption from federal income taxation of interest on the Series C Bonds.

Section 8.02. Amendments Effective With Consent of the Owners. The Board may amend this Resolution from time to time for any purpose not set forth in Section 8.01, with the written consent of the Owners of a majority in aggregate principal amount of the Series C Bonds Outstanding at the time such consent is given.

Any of the following amendments of this Resolution may be made only with the prior written consent of the Owners or all Outstanding Bonds: (a) a change in the terms of maturity of the principal of any Outstanding Series C Bonds or of any interest payable thereon or a reduction in the principal amount thereof or in the rate of interest thereon, (b) a reduction of the percentage of Series C Bonds the consent of the Owners of which is required to effect any such modification or amendment, (c) a change in the provisions of Section 7.01 relating to Events of Default, or (d) a reduction in the amount of moneys pledged for the repayment of the Series C Bonds. No amendment may be made to the rights or obligations of any Paying Agent without its written consent.

ARTICLE IX

MISCELLANEOUS

Section 9.01. Benefits of Resolution Limited to Parties. Nothing in this Resolution, expressed or implied, gives any person other than the District, the County, the Paying Agent and the Owners of the Series C Bonds, any right, remedy, claim under or by reason of this Resolution. The covenants, stipulations, promises or agreements in this Resolution are for the sole and exclusive benefit of the Owners of the Series C Bonds.

Section 9.02. Defeasance of Series C Bonds.

(a) Discharge of Resolution. Series C Bonds may be paid by the District in any of the following ways, provided that the District also pays or causes to be paid any other sums payable hereunder by the District:

- (i) by paying or causing to be paid the principal or redemption price of and interest on such Series C Bonds, as and when the same become due and payable;
- (ii) by irrevocably depositing, in trust, at or before maturity, money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem such Series C Bonds; or
- (iii) by delivering such Series C Bonds to the Paying Agent for cancellation by it.

If the District pays all Outstanding Series C Bonds and also pays or causes to be paid all other sums payable hereunder by the District, then and in that case, at the election of the District (evidenced by a certificate of a District Representative filed with the Paying Agent, signifying the intention of the District to discharge all such indebtedness and this Resolution), and notwithstanding that any Series C Bonds have not been surrendered for payment, this Resolution and other assets made under this Resolution and all covenants, agreements and other obligations of the District under this Resolution shall cease, terminate, become void and be completely discharged and satisfied, except only as provided in Section 9.02(b). In that event, upon request of the District, the Paying Agent shall cause an accounting for such period or periods as may be requested by the District to be prepared and filed with the District and shall execute and deliver to the District all such instruments as may be necessary to evidence such discharge and satisfaction, and the Paying Agent shall pay over, transfer, assign or deliver to the District all moneys or securities or other property held by it under this Resolution which are not required for the payment or redemption of Series C Bonds not theretofore surrendered for such payment or redemption.

(b) Discharge of Liability on Series C Bonds. Upon the deposit, in trust, at or before maturity, of money or securities in the necessary amount (as provided in Section 9.02(c) hereof) to pay or redeem any Outstanding Series C Bond (whether upon or prior to its maturity or the redemption date of such Series C Bond), provided that, if such Series C Bond is to be redeemed prior to maturity, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been

made for the giving of such notice, then all liability of the District in respect of such Series C Bond shall cease and be completely discharged, except only that thereafter the Owner thereof shall be entitled only to payment of the principal of and interest on such Series C Bond by the District, and the District shall remain liable for such payment, but only out of such money or securities deposited with the Paying Agent as aforesaid for such payment, provided further, however, that the provisions of Section 9.02(d) shall apply in all events.

The District may at any time surrender to the Paying Agent for cancellation by it any Series C Bonds previously issued and delivered, which the District may have acquired in any manner whatsoever, and such Series C Bonds, upon such surrender and cancellation, shall be deemed to be paid and retired.

(c) Deposit of Money or Securities with Paying Agent. Whenever in this Resolution it is provided or permitted that there be deposited with or held in trust by the Paying Agent money or securities in the necessary amount to pay or redeem any Series C Bonds, the money or securities so to be deposited or held may include money or securities held by the Paying Agent in the funds and accounts established under this Resolution and shall be:

- (i) lawful money of the United States of America in an amount equal to the principal amount of such Series C Bonds and all unpaid interest thereon to maturity, except that, in the case of Series C Bonds which are to be redeemed prior to maturity and in respect of which notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice, the amount to be deposited or held shall be the principal amount or redemption price of such Series C Bonds and all unpaid interest thereon to the redemption date; or
- (ii) Federal Securities (not callable by the issuer thereof prior to maturity) the principal of and interest on which when due, in the opinion of a certified public accountant delivered to the District, will provide money sufficient to pay the principal or redemption price of and all unpaid interest to maturity, or to the redemption date, as the case may be, on the Series C Bonds to be paid or redeemed, as such principal or redemption price and interest become due, provided that, in the case of Series C Bonds which are to be redeemed prior to the maturity thereof, notice of such redemption has been given as provided in Section 2.03 or provision satisfactory to the Paying Agent has been made for the giving of such notice.

(d) Payment of Series C Bonds After Discharge of Resolution. Notwithstanding any provisions of this Resolution, any moneys held by the Paying Agent in trust for the payment of the principal or redemption price of, or interest on, any Series C Bonds and remaining unclaimed for two years after the principal of all of the Series C Bonds has become due and payable (whether at maturity or upon call for redemption or by acceleration as provided in this Resolution), if such moneys were so held at such date, or two years after the date of deposit of such moneys if deposited after said date when all of the Series C Bonds became due and payable, shall, upon request of the District, be repaid to the District free from the trusts created by this Resolution, and all liability of

the Paying Agent with respect to such moneys shall thereupon cease; *provided, however,* that before the repayment of such moneys to the District as aforesaid, the Paying Agent may (at the cost of the District) first mail to the Owners of all Series C Bonds which have not been paid at the addresses shown on the Registration Books a notice in such form as may be deemed appropriate by the Paying Agent, with respect to the Series C Bonds so payable and not presented and with respect to the provisions relating to the repayment to the District of the moneys held for the payment thereof.

Section 9.03. Execution of Documents and Proof of Ownership by Series C Bond Owners. Any request, declaration or other instrument which this Resolution may require or permit to be executed by Series C Bond Owners may be in one or more instruments of similar tenor, and shall be executed by Series C Bond Owners in person or by their attorneys appointed in writing.

Except as otherwise herein expressly provided, the fact and date of the execution by any Series C Bond Owner or his attorney of such request, declaration or other instrument, or of such writing appointing such attorney, may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the person signing such request, declaration or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

Except as otherwise herein expressly provided, the ownership of registered Series C Bonds and the amount, maturity, number and date of holding the same shall be proved by the Registration Books.

Any request, declaration or other instrument or writing of the Owner of any Series C Bond shall bind all future Owners of such Series C Bond in respect of anything done or suffered to be done by the District or the Paying Agent in good faith and in accordance therewith.

Section 9.04. Waiver of Personal Liability. No Board member, officer, agent or employee of the District shall be individually or personally liable for the payment of the principal of or interest on the Series C Bonds; but nothing herein contained shall relieve any such Board member, officer, agent or employee from the performance of any official duty provided by law.

Section 9.05. Non-Liability of County; Indemnification. Notwithstanding anything stated to the contrary in this Resolution, (a) the Series C Bonds are not a debt of the County, including its Board of Supervisors, officers, officials, agents and employees, and the County, including its Board of Supervisors, officers, officials, agents and employees, has no obligation to repay the Series C Bonds; (b) the Board of Supervisors' sole responsibilities hereunder are to levy a tax for the repayment of the Series C Bonds, as provided in Section 15250 of the Education Code, and (i) neither the County, nor the Board of Supervisors, nor any officer, official, agent or employee of the County, has any obligation or liability hereunder or in connection with the transactions contemplated hereby other than as specified in said Code Section; (ii) the Series C Bonds, including interest thereon, are payable solely from taxes levied by the Board of Supervisors under Section 15250 of the Education Code; and (iii) the County, including its Board of Supervisors, officers, officials, agents and employees, shall retain all of their

respective constitutional and statutory privileges, immunities, rights and defenses in carrying out their duties under this Resolution.

The County, including its Board of Supervisors, officers, officials, agents and employees, shall undertake only those duties of the County under this Resolution which are specifically set forth in this Resolution, and even during the continuance of an event of the District's default with respect to the repayment of the Series C Bonds, including interest thereon, no implied covenants or obligations shall be read into this Resolution against the County, including its Board of Supervisors, officers, officials, agents and employees.

The District further agrees to indemnify, defend and hold harmless the County, including its Board of Supervisors, officers, officials, agents and employees, against the payment of any and all liabilities, losses, costs and expenses (including attorneys fees and court costs), damages and claims which the County, including its Board of Supervisors, officers, officials, agents and employees, may incur in the exercise and performance of its or their powers and duties hereunder which are not due to its or their negligence or bad faith.

Section 9.06. Destruction of Canceled Series C Bonds. Whenever in this Resolution provision is made for the surrender to the District of any Series C Bonds which have been paid or canceled under the provisions of this Resolution, a certificate of destruction duly executed by the Paying Agent shall be deemed to be the equivalent of the surrender of such canceled Series C Bonds and the District shall be entitled to rely upon any statement of fact contained in any certificate with respect to the destruction of any such Series C Bonds therein referred to.

Section 9.07. Partial Invalidity. If any section, paragraph, sentence, clause or phrase of this Resolution shall for any reason be held illegal or unenforceable, such holding shall not affect the validity of the remaining portions of this Resolution. The District hereby declares that it would have adopted this Resolution and each and every other section, paragraph, sentence, clause or phrase hereof and authorized the issue of the Series C Bonds pursuant thereto irrespective of the fact that any one or more sections, paragraphs, sentences, clauses, or phrases of this Resolution may be held illegal, invalid or unenforceable. If, by reason of the judgment of any court, the District is rendered unable to perform its duties hereunder, all such duties and all of the rights and powers of the District hereunder shall be assumed by and vest in the chief financial officer of the District in trust for the benefit of the Series C Bond Owners.

Section 9.08. Execution of Documents. Each District Representative and any and all other officers of the District are each authorized and directed in the name and on behalf of the District to execute and deliver any and all certificates, requisitions, agreements, notices, consents, warrants and other documents, which they or any of them might deem necessary or appropriate in order to consummate the lawful issuance, sale and delivery of the Series C Bonds. Whenever in this Resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated by such officer to act on his or her behalf if such officer is absent or unavailable.

Section 9.09. Effective Date of Resolution. This Resolution shall take effect from and after the date of its passage and adoption.

* * * * *

PASSED AND ADOPTED as Los Rios Community College District Resolution № 2017-21 this eighth day of November, 2017, by the following called vote:

AYES	NOES	ABSENT
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Attest:

Ruth Scribner, Board President

Brian King, Chancellor and Secretary to the Board

APPENDIX A

FORM OF SERIES C BOND

REGISTERED BOND NO. _____ \$ _____

LOS RIOS COMMUNITY COLLEGE DISTRICT

(Sacramento County, California)

**GENERAL OBLIGATION BOND
2008 ELECTION, SERIES C**

INTEREST RATE: _____% per annum
MATURITY DATE: _____
DATED DATE: _____
CUSIP _____

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The LOS RIOS COMMUNITY COLLEGE DISTRICT (the "District"), located in Sacramento County, California (the "County"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns, the Principal Amount on the Maturity Date, each as stated above, and interest thereon, calculated on a 30/360 day basis, until the Principal Amount is paid or provided for, at the Interest Rate stated above, such interest to be paid on February 1 and August 1 of each year, commencing _____, 20__ (the "Interest Payment Dates"). This Bond will bear interest from the Interest Payment Date next preceding the date of authentication hereof, unless (a) it is authenticated as of a business day following the 15th day of the month immediately preceding any Interest Payment Date and on or before such Interest Payment Date, in which event it shall bear interest from such Interest Payment Date, or (b) it is authenticated on or before _____, 20__, in which event it will bear interest from the Dated Date set forth above.

Principal, interest and redemption premium (if any) are payable in lawful money of the United States of America to the person in whose name this Bond is registered (the "Registered Owner") on the Bond registration books maintained by the Paying Agent, initially the Director of Finance of the County of Sacramento. Principal hereof and any redemption premium hereon are payable upon presentation and surrender of this Bond at the office of the Paying Agent. Interest hereon is payable by check mailed by the Paying Agent on each Interest Payment Date to the Registered Owner of this Bond by first-class mail at the address appearing on the Bond registration books at the close of business on the 15th day of the calendar month next preceding such Interest Payment

Date (the "Record Date"); *provided, however*, that at the written request of the registered owner of Bonds in an aggregate principal amount of at least \$1,000,000, which written request is on file with the Paying Agent prior to any Record Date, interest on such Bonds shall be paid on each succeeding Interest Payment Date by wire transfer in immediately available funds to such account of a financial institution within the United States of America as specified in such written request.

This Bond is one of a series of \$_____ of Bonds issued for the purpose of raising money for the acquisition, construction and rehabilitation of educational facilities of the District, and to pay all necessary legal, financial, engineering and contingent costs in connection therewith under authority of and under the laws of the State of California, and the requisite vote of the electors of the District cast at a special bond election held on November 4, 2008, upon the question of issuing Bonds in the amount of \$475,000,000, and under the resolution of the Board of Trustees of the District adopted on November 8, 2017 (the "Bond Resolution"). This Bond and the issue of which this Bond is a part are payable as to both principal and interest from the proceeds of the levy of *ad valorem* taxes on all property subject to such taxes in the District, which taxes are unlimited as to rate or amount.

The principal of and interest and redemption premium, if any, on this Bond does not constitute a debt of the County, the State of California, or any of its political subdivisions other than the District, or any of the officers, agents and employees thereof, and neither the County, the State of California, any of its political subdivisions, nor any of the officers, agents and employees thereof shall be liable hereon. In no event shall the principal of and interest and redemption premium, if any, on this Bond be payable out of any funds or properties of the District other than *ad valorem* taxes levied upon all taxable property in the District.

The Bonds of this issue are issuable only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof. This Bond is exchangeable and transferable for Bonds of other authorized denominations at the office of the Paying Agent, by the Registered Owner or by a person legally empowered to do so, upon presentation and surrender hereof to the Paying Agent, together with a request for exchange or an assignment signed by the Registered Owner or by a person legally empowered to do so, in a form satisfactory to the Paying Agent, all subject to the terms, limitations and conditions provided in the Bond Resolution. Any tax or governmental charges shall be paid by the transferor. The District and the Paying Agent may deem and treat the Registered Owner as the absolute owner of this Bond for the purpose of receiving payment of or on account of principal or interest and for all other purposes, and neither the District nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds maturing on or before August 1, 20__ are not subject to redemption prior to their respective stated maturities. The Bonds maturing on or after August 1, 20__ are subject to redemption prior to maturity as a whole, or in part among maturities on such basis as designated by the District and by lot within a maturity, at the option of the District, from any available source of funds, on August 1, 20__, and on any Interest Payment Date thereafter, at a redemption price (expressed as a percentage of the principal amount of the Bonds to be redeemed) as set forth in the following table, together with accrued interest thereon to the date fixed for redemption.

Redemption Dates

Redemption Price

[if applicable: The Bonds maturing on August 1 in each of the years ____ and ____ are Term Bonds which are subject to mandatory sinking fund redemption on August 1 in each of the years and in the respective principal amounts as set forth in the following tables, at a redemption price equal to 100% of the principal amount thereof to be redeemed (without premium), together with interest accrued thereon to the date fixed for redemption. If some but not all of the Term Bonds have been redeemed under the preceding paragraph, the aggregate principal amount of Term Bonds to be redeemed under this paragraph will be reduced on a pro rata basis in integral multiples of \$5,000 or as otherwise directed by the District, as designated under written notice filed by the District with the Paying Agent.

**Mandatory Sinking Fund Redemption of
Bonds Maturing August 1, ____**

Mandatory Sinking Fund Redemption Date <u>(August 1)</u>	Principal Amount <u>To be Redeemed</u>
--	---

**Mandatory Sinking Fund Redemption of
Bonds Maturing August 1, ____**

Mandatory Sinking Fund Redemption Date <u>(August 1)</u>	Principal Amount <u>To be Redeemed</u>
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The Paying Agent shall give notice of the redemption of the Bonds at the expense of the District. Such notice shall specify: (a) that the Bonds or a designated portion thereof are to be redeemed, (b) the numbers and CUSIP numbers of the Bonds to be redeemed, (c) the date of notice and the date of redemption, (d) the place or places where the redemption will be made, and (e) descriptive information regarding the Bonds including the dated date, interest rate and stated maturity date. Such notice shall further state that on the specified date there becomes due and payable upon each Bond to be redeemed, the portion of the principal amount of such Bond to be redeemed, together with interest accrued to said date, the redemption premium, if any, and that from and after such date interest with respect thereto shall cease to accrue and be payable.

Notice of redemption shall be by registered or otherwise secured mail or delivery service, postage prepaid, to the registered owner of the Bonds, to a municipal registered

securities depository and to a national information service that disseminates securities redemption notices and, by first class mail, postage prepaid, to the District and the respective Owners of any Bonds designated for redemption at their addresses appearing on the Bond registration books, in every case at least 30 days, but not more than 60 days, prior to the redemption date; provided that neither failure to receive such notice nor any defect in any notice so mailed shall affect the sufficiency of the proceedings for the redemption of such Bonds.

Neither the District nor the Paying Agent will be required to transfer any Bond (a) during the period established by the Paying Agent for selection of Bonds for redemption or (b) with respect to a Bond which has been selected for redemption.

Reference is made to the Bond Resolution for a more complete description of the provisions, among others, with respect to the nature and extent of the security for the Bonds of this series, the rights, duties and obligations of the District, the Paying Agent and the Registered Owners, and the terms and conditions upon which the Bonds are issued and secured. The owner of this Bond assents, by acceptance hereof, to all of the provisions of the Bond Resolution.

It is certified, recited and declared that all acts and conditions required by the Constitution and laws of the State of California to exist, to be performed or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District, have been performed and have been met in regular and due form as required by law; that payment in full for the Bonds has been received; that no statutory or constitutional limitation on indebtedness or taxation has been exceeded in issuing the Bonds; and that due provision has been made for levying and collecting *ad valorem* property taxes on all of the taxable property within the District in an amount sufficient to pay principal and interest when due, and for levying and collecting such taxes the full faith and credit of the District are hereby pledged.

This Bond shall not be valid or obligatory for any purpose and shall not be entitled to any security or benefit under the Bond Resolution until the Certificate of Authentication below has been manually signed by the Paying Agent.

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the Fiscal Agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest in this Bond.

IN WITNESS WHEREOF, the Los Rios Community College District has caused this Bond to be executed by the facsimile signature of the President of its Board of Trustees, and attested by the facsimile signature of the Secretary of its Board of Trustees, all as of the date stated above.

LOS RIOS COMMUNITY COLLEGE DISTRICT

By _____
President
Board of Trustees

Attest:

Secretary
Board of Trustees

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the Bond Resolution referred to in this Bond.

Date of Authentication:

**DIRECTOR OF FINANCE OF THE
COUNTY OF SACRAMENTO,**
as Paying Agent

By _____
Authorized Signatory

ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address and Tax Identification or Social Security Number of Assignee)

the within Bond and do(es) hereby irrevocably constitute and appoint _____
_____ attorney, to transfer the same on the registration books of the Bond
Registrar, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:



Note: Signature(s) must be guaranteed by an eligible guarantor institution.

Note: The signature(s) on this Assignment must correspond with the name(s) as written on the face of the within Bond in every particular without alteration or enlargement or any change whatsoever.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Annual Legislative Update	ATTACHMENT: None	
		ENCLOSURE: None	
AGENDA ITEM:	Information Item A	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	 JP Sherry, General Counsel	CONSENT/ROUTINE	
		FIRST READING	
APPROVED FOR CONSIDERATION:	 Brian King, Chancellor	ACTION	
		INFORMATION	X

BACKGROUND:

Members of the Board of Trustees have requested an update on the government affairs efforts undertaken by the Los Rios Community College District.

STATUS:

Staff and the District’s outside lobbying firm, the McCallum Group, will provide an update for the Board on the District’s government affairs activities, the budget, and the key bills of the past legislative year. Further, staff and the McCallum Group will provide insight as to what to expect from the Legislature over the coming year.

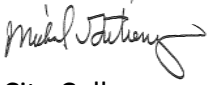

RECOMMENDATION:

This item is presented to the Board of Trustees for information and discussion.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Sacramento City College: Overview of Hispanic Serving Institution (HSI) SAGE and STEM	ATTACHMENT: None	
		ENCLOSURE: Yes	
AGENDA ITEM:	Information Item B	TYPE OF BOARD CONSIDERATION:	
RECOMMENDED BY:	Michael Gutierrez  President, Sacramento City College	CONSENT/ROUTINE	
		FIRST READING	
APPROVED FOR CONSIDERATION:	Brian King, Chancellor 	ACTION	
		INFORMATION	x

BACKGROUND:

Sacramento City College was the first Los Rios Community College District recipient of a Hispanic Serving Institution (HSI) Title V grant in 2015. The program, Students in A Global Economy (SAGE), is now entering Year 3 of the 5-year \$2.625 million award.

In 2016, Sacramento City College was the recipient of the Department of Education HSI Title III STEM grant. The program, STEM Equity and Success Initiative (SESI), is now entering Year 2 of the 5-year \$3.85 million award.

STATUS:

Sacramento City College leadership will provide the Board of Trustees with an overview and status update of each HSI grant as work continues towards meeting the grants stated objectives.

RECOMMENDATION:

This item is presented for the Board of Trustees information and discussion.

LOS RIOS COMMUNITY COLLEGE DISTRICT

PRESENTED TO BOARD OF TRUSTEES

DATE: November 8, 2017

SUBJECT:	Chancellor's Contract	ATTACHMENT: None
		ENCLOSURE: None
AGENDA ITEM:	Action Item A	TYPE OF BOARD CONSIDERATION: ACTION

BACKGROUND:

At the October 18th Board Meeting, the Board of Trustees reviewed the Chancellor's performance in closed session, found it satisfactory, and was prepared to renew his contract on the terms and conditions announced at that meeting.

STATUS:

All contracts of Chancellor must be approved at a regular meeting of the Board under a formal agenda item with the details of the contract announced before the vote of the board is taken.

RECOMMENDATION:

It is recommended that the Board of Trustees approve the Chancellor's contract on the terms announced.