

# Los Rios Community College District

## 2018-19 Tentative Budget

Presented to the Board of Trustees

June 13, 2018

# 2018-19 Budget

May Revise

Funding Formula

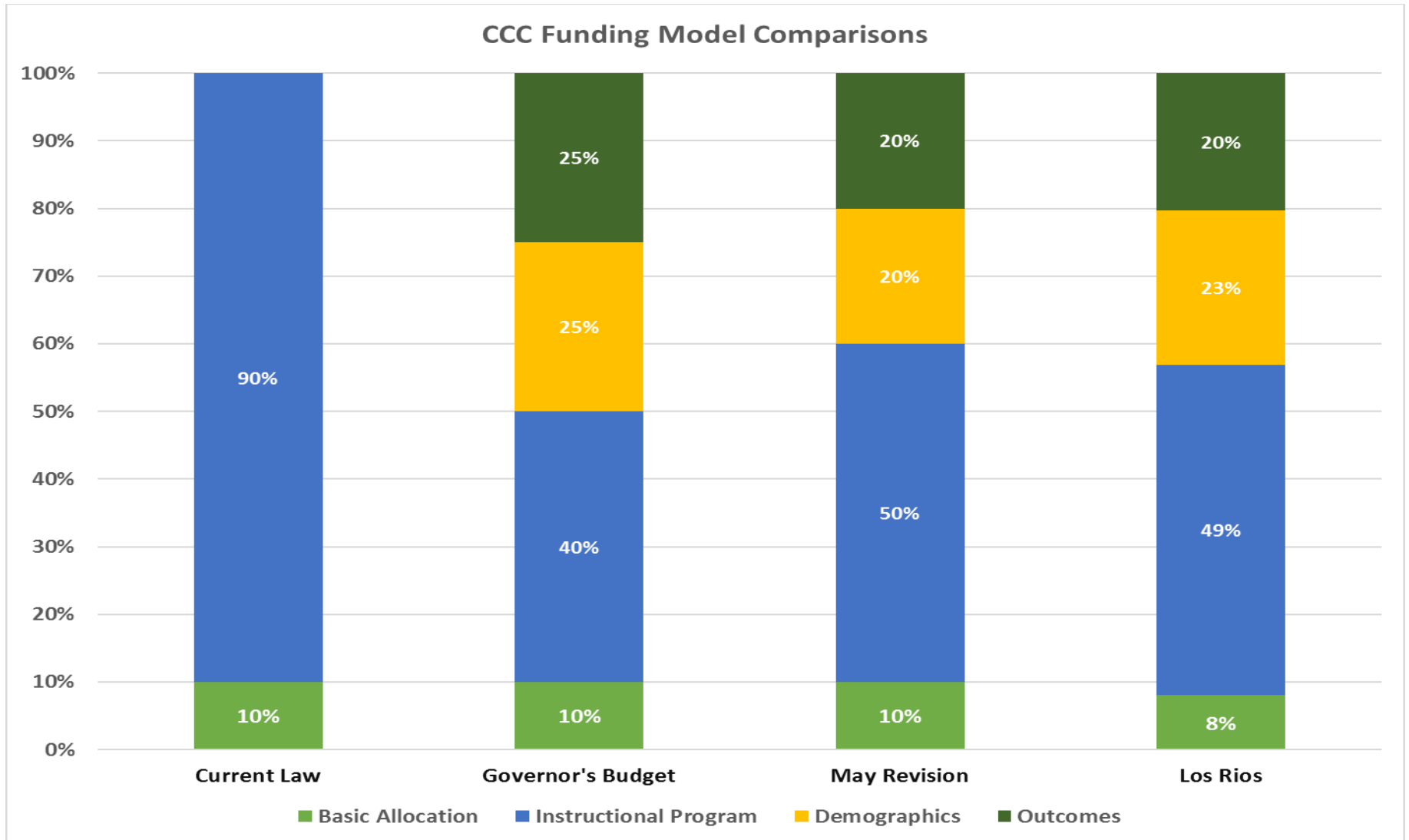
Conference Committee Funding Formula  
Changes

Other Budget items

# May Revise Summary

- Governor's May Revise (compared to January proposal)
  - Maintains \$46/unit student enrollment fee
  - COLA increased from 2.51% to 2.71%
  - Growth for FTES maintained at 1%
  - Scheduled Maintenance/Instructional Equipment decreased from \$275.2M to \$131.7M
  - On line college proposal (no change)
  - Augmentation for new funding formula still at \$175M
  - Promise Program funding (first time, full time) \$46M (no change)

# Formula Components



# Formula Components – Los Rios

## Los Rios' funding as shown on the May Revise simulation

		<b>Los Rios</b>	<b>%</b>
Basic Allocation	\$	24,990,245	8.0%
FTES		151,374,428	48.5%
Supplemental		70,537,553	22.6%
Success		62,997,403	20.2%
Shortfall		2,234,426	0.7%
Total	\$	<u>312,134,055</u>	

**The total above is Los Rios' projected funding for 2017-18 of \$303.9M plus the COLA for 2018-18 at 2.71%**

# Formula Components

Full-time Equivalent Students	<u>Current*</u>	<u>Proposed</u>
Credit	\$ 5,457	\$ 3,024
Non-Credit CDCP	\$ 5,457	\$ 5,457
Non-Credit Other	\$ 3,347	\$ 3,347

*\* Improved by 2018-19 COLA for comparability*

***Within Credit FTES, certain categories will continue to be funded at the higher rate***

# Formula Components

## Supplemental Grant

### Unduplicated Headcount

Pell & AB 540	\$ 1,526
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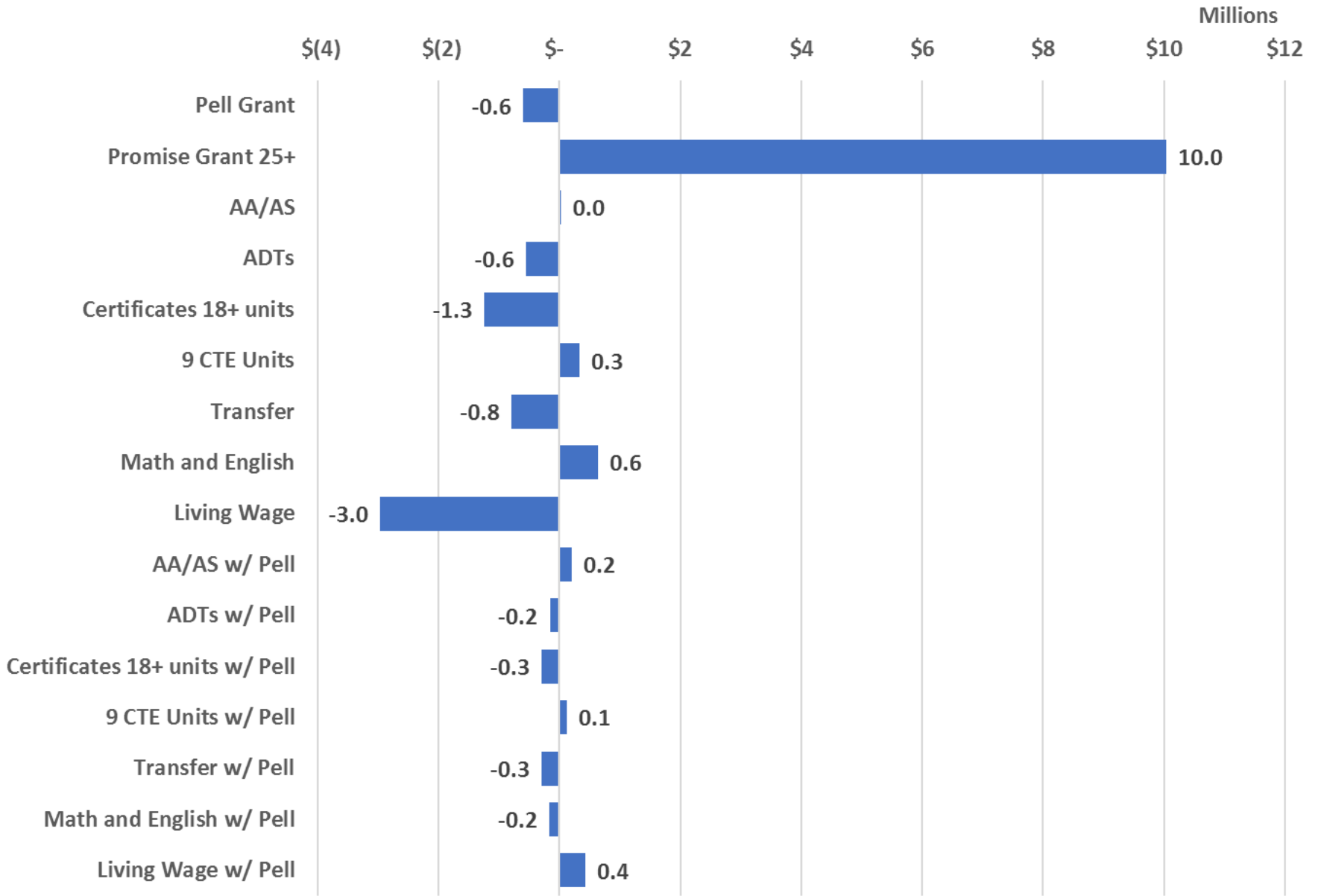
Promise Grant +25	\$ 1,526
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# Formula Components

<u>Success Metrics</u>	<i>Without Pell</i>	<i>With Pell</i>
AA/AS	\$ 2,627	\$ 4,606
ADT	\$ 3,502	\$ 6,141
Certificate 18 units+	\$ 1,751	\$ 3,070
9 CTE Units	\$ 876	\$ 1,535
Transfer	\$ 1,313	\$ 2,303
Math & English	\$ 1,751	\$ 3,070
Living Wage	\$ 876	\$ 1,535



# Los Rios Impact by Category



# Funding Formula

## Conference Committee

- Three Year Phase In

	2018-19	2019-20	2020-21
Enrollment	70%	65%	60%
Supplemental	20%	20%	20%
Success	10%	15%	20%

- Hold harmless for three years
- All Promise Grant students
- Committee to analyze impacts

# Other Budget Items

- Categorical consolidation                      \$447.7M  
*SSSP, SEP, BSI and two-year hold harmless*
- New faculty funding                              \$50M on-going
- Part-time office hours                            \$50M one-time
- Scheduled Maintenance Special Repairs  
& Instructional Equipment                      \$28.5M

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