

Los Rios Community College District

2018-19 Adopted Budget

Presented to the Board of Trustees

September 12, 2018

Los Rios Community College District 2018-19 Adopted Budget

- Enacted State Budget
- Los Rios Budget Highlights
- Enrollment Update
- Student Centered Funding Formula

Los Rios Community College District 2018-19 Adopted Budget

- Enacted State Budget Highlights

Student Centered Funding Formula

Consolidation of SSSP, BSI, and SEP to Student
Equity and Achievement (SEA) program

On-line College

Promise (AB 19) Program

Los Rios Community College District 2018-19 Adopted Budget

Hold
Harmless
level for
2018-19 is
2017-18
funded plus
2.71% -

- \$303,957,520
- \$8,237,249
- \$312,194,769

Los Rios Community College District 2018-19 Adopted Budget

New
Formula
funds as on-
going any \$\$
above
\$303,957,520

- X Budget revenue basis is formula yields only \$303,957,520. The \$8,237,249 is funded as one-time.

Los Rios Community College District 2018-19 Adopted Budget

New
Formula
funds as on-
going any \$\$
above
\$303,957,520

- Y Budget basis is formula result is at least \$303,957,520. The \$8,237,249 is partially on-going.

Los Rios Community College District 2018-19 Adopted Budget

New
Formula
funds as on-
going any \$\$
above
\$303,957,520

- Z Budget revenue basis is formula yields more than hold harmless. Full amount is on-going.

Los Rios Community College District 2018-19 Adopted Budget

Operational
Budget is
\$344 million
(includes
Lottery,
Non-
resident,
etc.)

- Operating at X budget level means base appropriations are maintained at 2017-18 level.

Los Rios Community College District 2018-19 Adopted Budget

How
can we
maintain
X
Budget ?

- Kaiser rate pass means no increase to Health Care contributions
- No on-going salary schedule improvements
- PERS / STRS increases pre-funded

Los Rios Community College District 2018-19 Adopted Budget

How
can we
maintain
X
Budget ?

- Allocated 16 new faculty (FTEF) for Summer Class Schedule
- Cost is approximately \$900,000
- Some new revenues from 2017-18 remain uncommitted

Los Rios Community College District 2018-19 Adopted Budget

GENERAL
FUND
BALANCE IS
HEALTHY AT
15%

Contingency 5%



Employee Unit Reserves 3%

PLUS CAPITAL
OUTLAY
RESERVES
MAY BE
ACCESSED

College & District carryover 7%

Los Rios Community College District 2018-19 Adopted Budget

LIABILITIES
ARE
FUNDED

Retiree Benefits (OPEB) and plan
for PERS/STRS increases



Employee Leave (vacation and
load banking)

Self Insurance claims

Los Rios Community College District 2018-19 Adopted Budget

AREAS TO
WATCH

Enrollment (borrowing)



Bookstores

Salaries & Benefits as a % of total
budget

Los Rios Community College District 2018-19 Adopted Budget

SUMMER CAN
STILL BE SHIFTED
UNDER THE NEW
FORMULA

District actual FTES – 48,150



BUT WE NEED TO
START PAYING
OFF OUR
BORROWING,
RESET OUR BANK

District funded FTES – 52,640

Difference equates to \$16.7
million (under new formula)

2017-18 Adopted Budget

Enrollment Update

	FTES			
	2017-18		2018-19	
	Projected	Achieved		Projected to Report
Summer 2017	4,000	4,065	Summer 2018	4,065
Fall 2017 - 2% decline	22,600	22,353	Fall 2018	22,400
Spring 2018 - 2% decline	21,400	21,738	Spring 2018	21,700
			Summer 2019	4,065
Total	48,000	48,156	Total	52,230
Base	52,462	52,462	Base	?
Stability	4,462	4,306	Shortfall	462

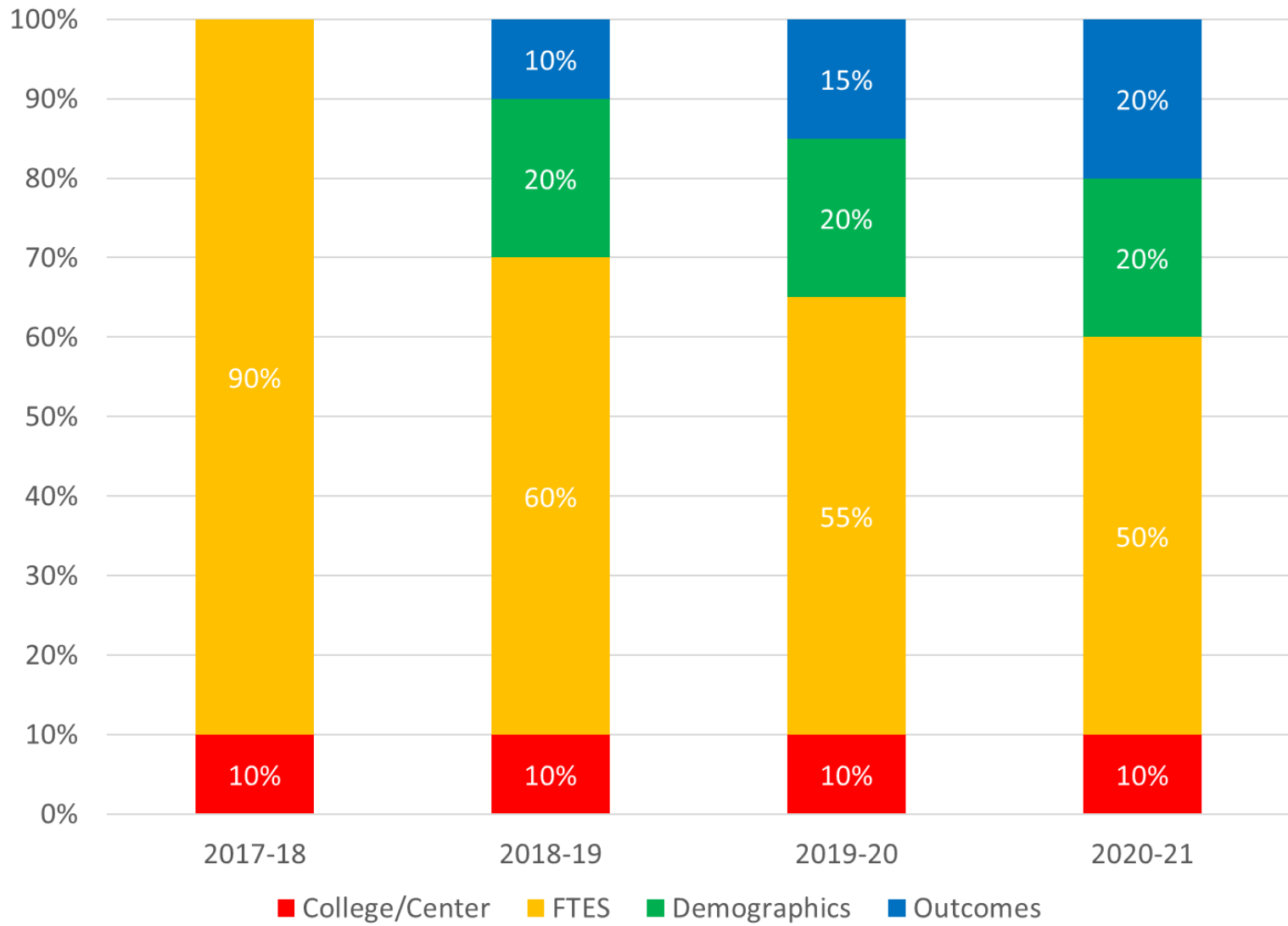
Stability funding was \$40 million in 2017-18

2017-18 Adopted Budget

Staffing

Adopted Budget	2009-10	2018-19	Change
FTES	59,965	48,165	(11,800)
General Purpose	2,842	2,767	(75)
Restricted (Categorical)	198	315	117
Total General fund	3,040	3,082	42

Student Centered Funding Formula 3-year Phase In



Student Centered Funding Formula Outcomes Point System

Outcomes	All Students	Promise Grant	Pell Grant
Associate Degrees for Transfer	4.00	4.00	2.00
Associate Degrees	3.00	3.00	1.50
Credit Certificates	2.00	2.00	1.00
Transfer Level Math and English	2.00	2.00	1.00
Transfer	1.50	1.50	0.75
Nine or More CTE Units	1.00	1.00	0.50
Regional Living Wage	1.00	1.00	0.50

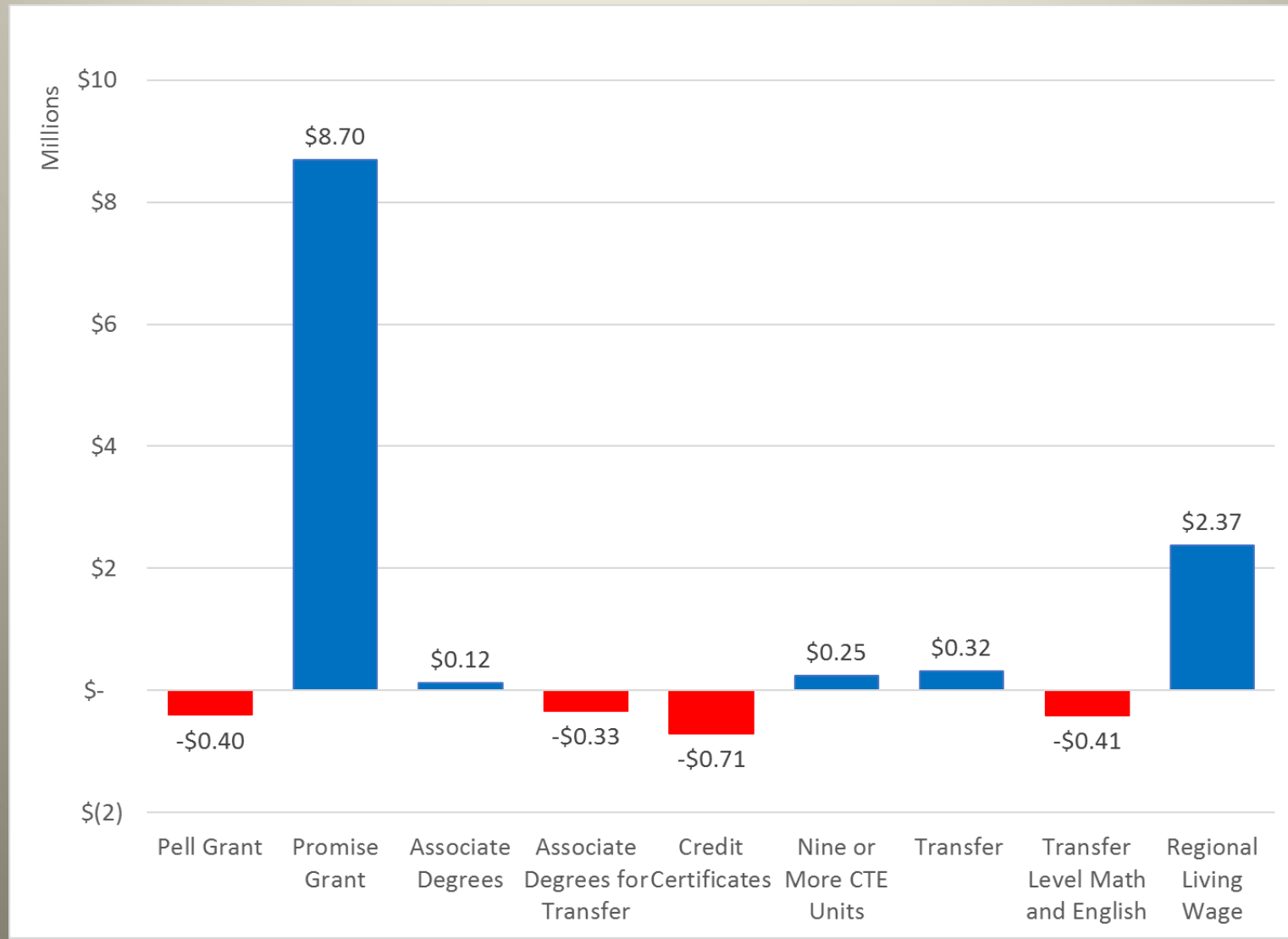
Student Centered Funding Formula

Funding per Point

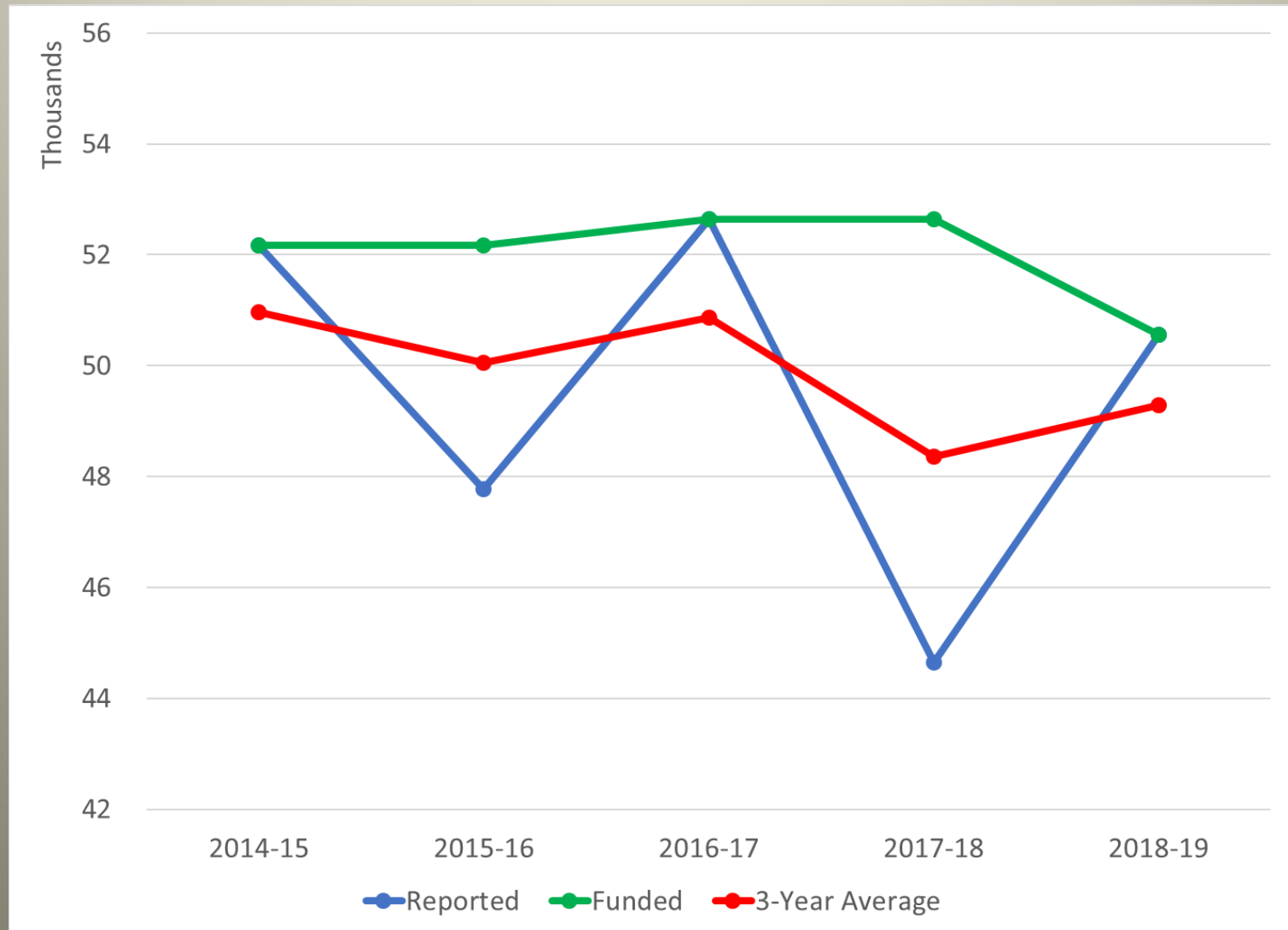
Category	All Students	Promise Grant	Pell Grant
Demographics	\$ -	\$ 919	\$ 919
Associate Degrees for Transfer	\$ 1,760	\$ 444	\$ 222
Associate Degrees	\$ 1,320	\$ 333	\$ 167
Credit Certificates	\$ 880	\$ 222	\$ 111
Transfer Level Math and English	\$ 880	\$ 222	\$ 111
Transfer	\$ 660	\$ 167	\$ 83
Nine or More CTE Units	\$ 440	\$ 111	\$ 56
Regional Living Wage	\$ 440	\$ 111	\$ 56

Student Centered Funding Formula

Los Rios CCD Funding



Student Centered Funding Formula 3-year FTES Average



2018-19 Adopted Budget