# FINANCIAL AID IN RESPONSE TO THE PANDEMIC



# OUTLINE

Source of Funds

Allocation methodology

**Student Communications** 

**Student Experience** 

# SOURCES OF FUNDS — FEDERAL

The Coronavirus Aid, Relief, and Economic Security Act

- March 2020
- \$13.5 million for financial aid

The Coronavirus Response and Relief Supplemental Appropriations Act

- December 2021
- At least \$13.5 million for financial aid, but likely closer to \$30 million

#### American Rescue Plan Act

- March 2021
- \$55 million for financial aid

### SOURCES OF FUNDS — STATE

### 2020-21 Budget Act

- June 2020
- \$870,000 in relief for AB 540 students through the California Dreamer Service Incentive Grant
- Allocated \$1,600 per student between December 2020 and January 2021

### 2021-22 Budget Act

- March 2021 "early action"
- Between \$5 to \$6 million emergency financial assistance to low-income students
- Possibly more in the final budget agreement in June 2021
- Will develop allocation model after guidance provided by CCCCO

## ALLOCATION PHILOSOPHY — INITIAL

Focus on supporting students with financial need

Ensure that our FASFA\* and CADAA\*\* students are provided equal treatment

Incentivize students to complete the FASFA and CADAA

Support students taking part-time and full-time loads

\*FASFA = Free Application for Federal Student Aid

\*\*CADAA = California Dream Act Application

# ALLOCATION PHILOSOPHY — GOING FORWARD

Provide additional support to students taking 15+ units

Provide additional support to students taking transfer-level mathematics and English

Support persistence by providing funding at the start and at the end of the term

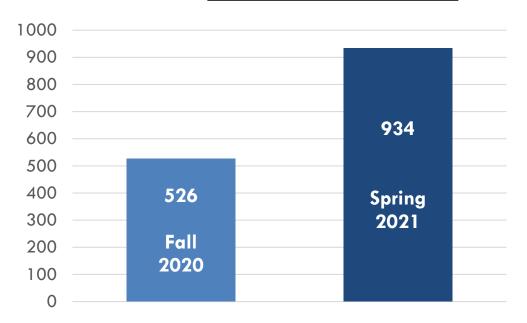
Allocate aid over multiple terms to align with the impact of the pandemic

# ALLOCATION METHODOLOGY

Student Load	Start Award		<b>End Award</b>		Total/Term		Total/Year	
Less than 6.0 units	\$	100	\$	100	\$	200	\$	400
6.0-8.5 units	\$	200	\$	200	\$	400	\$	800
9.0-11.5 units	\$	300	\$	300	\$	600	\$	1,200
12.0-14.5 units	\$	400	\$	400	\$	800	\$	1,600
15 or more units	\$	500	\$	500	\$	1,000	\$	2,000
Transfer math/English	\$	100	\$	100	\$	200	\$	400

### **EMERGENCY GRANTS**





#### Amount Dispersed - \$1,197,000



### **EMERGENCY GRANTS**

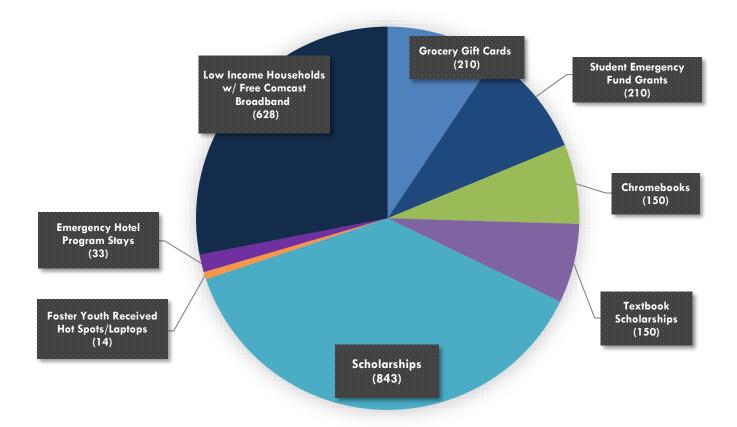
### \$1,000 Grants Available

#### Criteria:

- Have exceptional need resulting from a sudden, unexpected emergency event
- Have been impacted by COVID-19
- ■Be currently enrolled in at least six units at a Los Rios college
- ■Complete the Free Application for Federal Student Aid (FAFSA) or California Dream Act Application (CADAA) application

### HELPING STUDENTS THROUGH PHILANTHROPY

Students Helped – 2,238



### STUDENT EXPERIENCE

#### Online Forms and Services

- All four colleges went live April 1, 2020
- All request for student documents available on-line and on mobile devices
- Electronic Signatures for both student and parent
- Security similar to the banking industry
- Created ability for students to repay aid on line

#### Timely Customer Service

- Additional temporary staffing and student help to FA offices
- Contracted with verification experts to do direct outreach to students flagged by federal government

# QUESTIONS