

MARCH 1, 2024

Thinking forward  
for schools and  
communities.

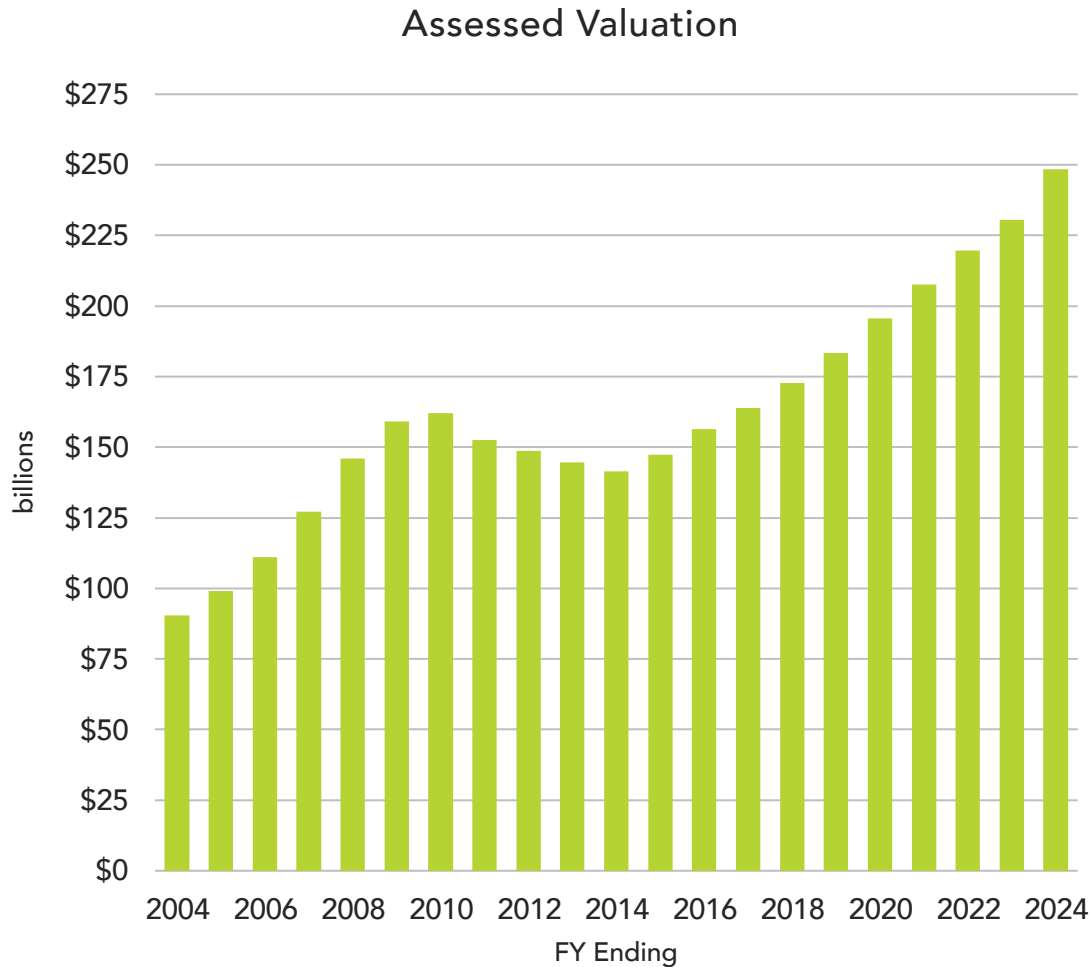


LOS RIOS COMMUNITY COLLEGE DISTRICT  
DEBT MANAGEMENT STRATEGY



# Assessed Valuation

**DISTRICT ASSESSED VALUATION HAS GROWN BY 21% OVER THE PAST THREE YEARS**



Assessed Valuation: 2004 to 2024		
FY Ending	(billions)	% change
2004	\$99.0	9.5%
2005	\$111.0	12.1%
2006	\$127.1	14.5%
2007	\$146.1	14.9%
2008	\$159.1	8.9%
2009	\$162.1	1.9%
2010	\$152.6	-5.8%
2011	\$148.8	-2.5%
2012	\$144.5	-2.8%
2013	\$141.5	-2.1%
2014	\$147.4	4.2%
2015	\$156.4	6.1%
2016	\$163.9	4.8%
2017	\$172.8	5.4%
2018	\$183.3	6.1%
2019	\$195.6	6.7%
2020	\$207.7	6.2%
2021	\$219.6	5.7%
2022	\$230.6	5.0%
2023	\$248.5	7.8%
2024	\$266.0	7.0%
5 Year Average		6.3%
10 Year Average		6.1%
20 Year Average		5.1%

Source: California Municipal Statistics

# Past GO Bond Elections

## PAST LOS RIOS CCD GO BOND MEASURES

Los Rios Community College District GO Bond Elections						
Election Date	Measure Letter	Authorization Amount	Type	% Yes	Pass/Fail	Amount Unissued
March 7, 2000	I	\$215,000,000	Two-Thirds	64.5%	Fail	N/A
November 7, 2000	R	\$215,000,000	Two-Thirds	62.5%	Fail	N/A
March 5, 2002	A	\$265,000,000	Prop 39	60.9%	Pass	\$0
November 4, 2008	M	\$475,000,000	Prop 39	57.9%	Pass	\$10,000,000
March 3, 2020	E	\$650,000,000	Prop 39	51.9%	Fail	N/A

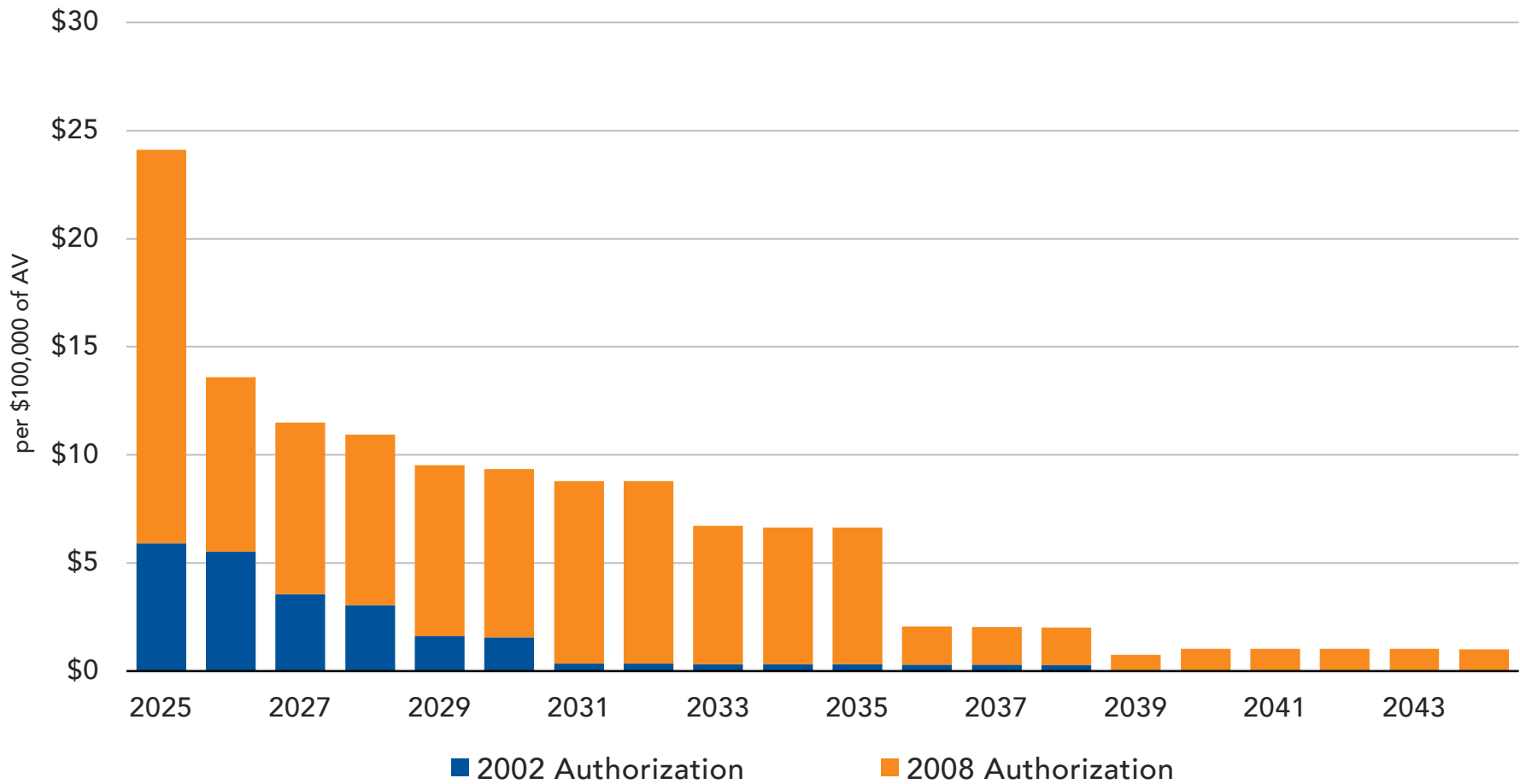
Source: Ballotpedia.org

# Currently Outstanding Bonds

Los Rios Community District Outstanding GO Bonds					
Series	Issuance Date	Original Principal	Outstanding Principal	Final Maturity	First Optional Prepayment Date
2008 Election Series B	6/27/2013	\$60,000,000	\$47,800,000	8/1/2038	8/1/2023
2002 Election Series E	6/27/2013	\$20,000,000	\$13,975,000	8/1/2038	8/1/2023
2016 Refunding	4/21/2016	\$39,315,000	\$14,415,000	8/1/2026	non-callable
2017 Refunding	12/19/2017	\$106,850,000	\$104,070,000	8/1/2035	8/1/2027
2008 Election Series C	2/8/2018	\$65,000,000	\$50,440,000	8/1/2032	8/1/2025
2008 Election Series D	6/26/2019	\$80,000,000	\$39,190,000	8/1/2044	8/1/2027
2020 Refunding	6/11/2020	\$10,945,000	\$6,570,000	8/1/2035	non-callable
2008 Election Series E	7/1/2021	\$130,000,000	\$82,220,000	8/1/2038	8/1/2029
2021 Refunding	7/1/2021	\$16,755,000	\$13,195,000	8/1/2027	non-callable
2022 Refunding	6/28/2022	\$31,590,000	\$28,030,000	8/1/2030	non-callable
<b>Total</b>		<b>\$560,455,000</b>	<b>\$399,905,000</b>		

## PROJECTED TAX RATES FOR EXISTING BOND AUTHORIZATIONS

Projected Tax Rates<sup>(1)</sup>



<sup>(1)</sup> Assumes 5.00% Annual Assessed Valuation Growth through 2027; 3.75% thereafter

LOS RIOS COMMUNITY COLLEGE DISTRICT

2020 ELECTION

# March 2020 Vote Data

## MEASURE E RESULTS BY COUNTY

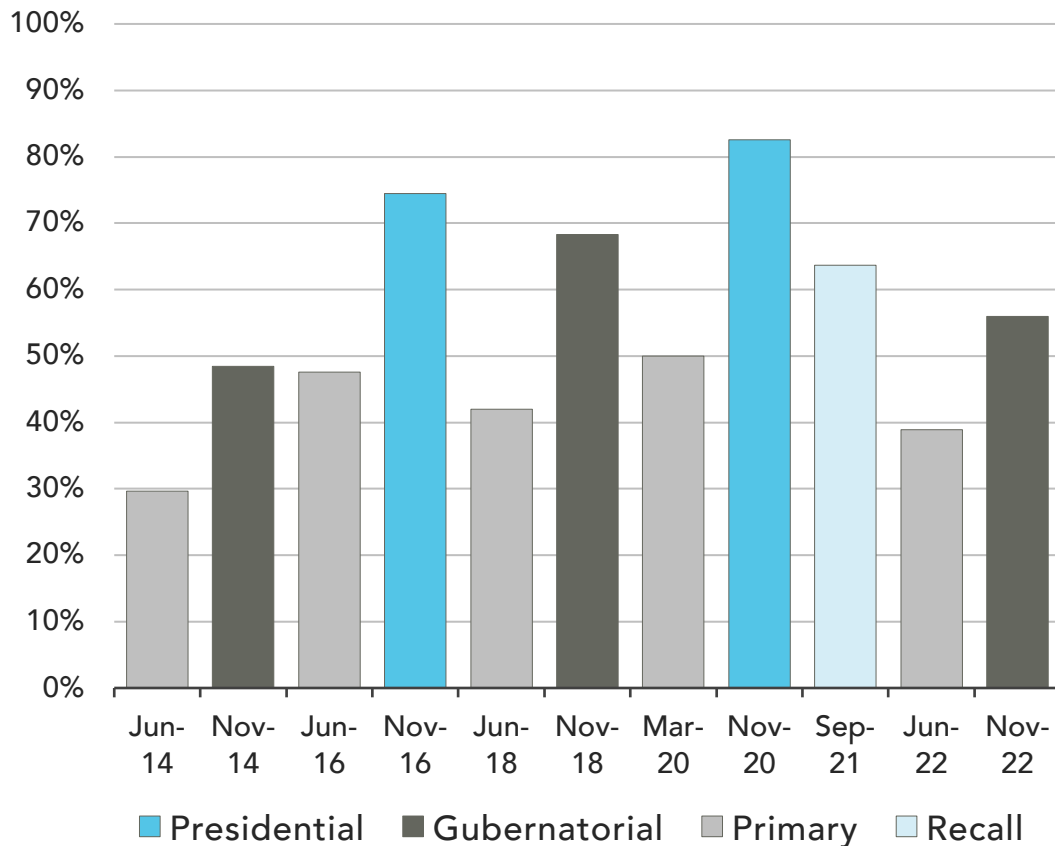
Measure E Vote Data by County			
County	Total Votes	March 2020 Results	
		Bonds Yes	Bonds No
Sacramento	364,305	53.21%	46.79%
El Dorado	61,376	33.55%	66.45%
Yolo	39,906	67.80%	32.20%
Placer	154	20.78%	79.22%
Solano	18	66.67%	33.33%
<b>Total</b>	<b>465,759</b>	<b>51.86%</b>	<b>48.14%</b>

Source: Politicaldata.com and County election data

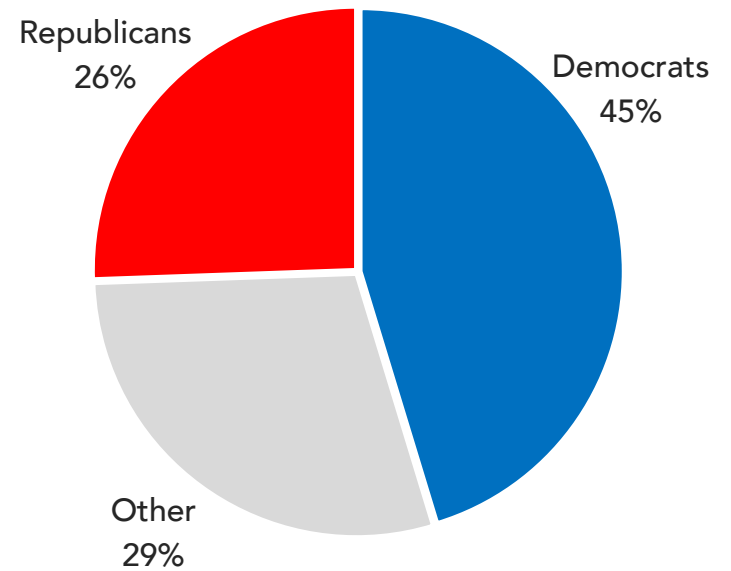
# Voter Information (Districtwide)

**1,002,153 REGISTERED VOTERS IN THE LOS RIOS COMMUNITY COLLEGE DISTRICT**

Sacramento County:  
Voter Turnout



Los Rios Community College District:  
Party Affiliations



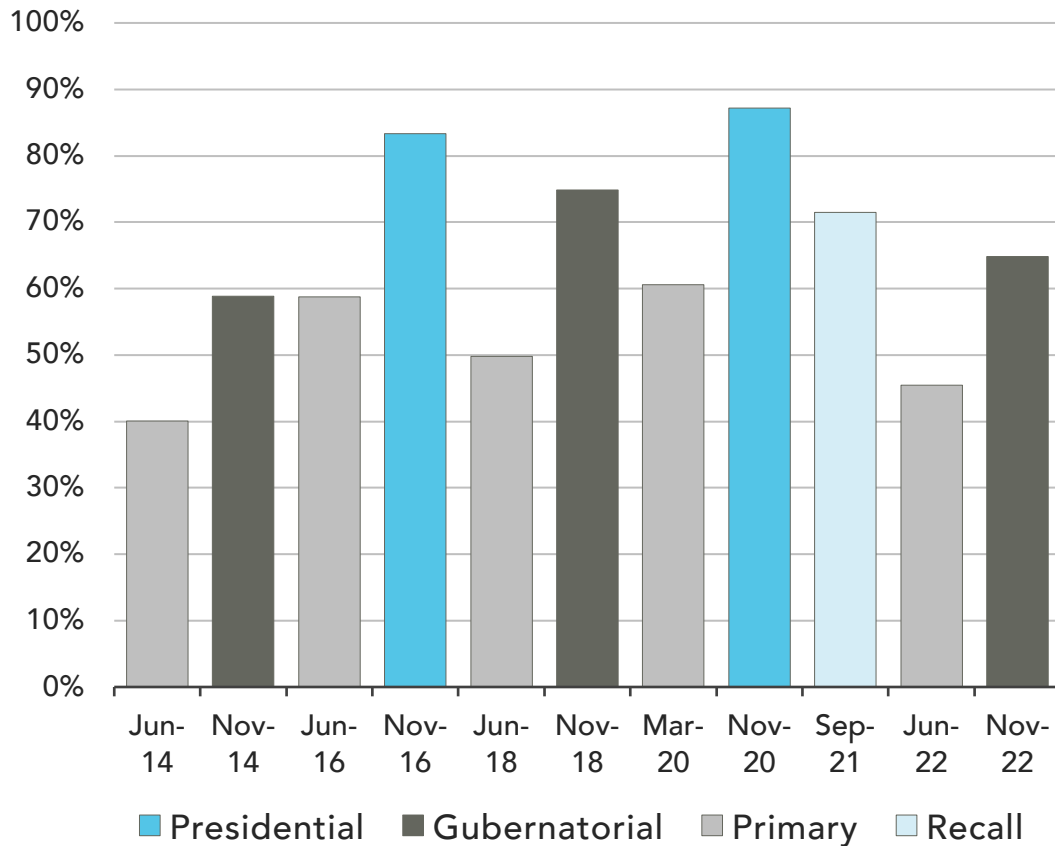
Source: CA Secretary of State and Politicaldata.com



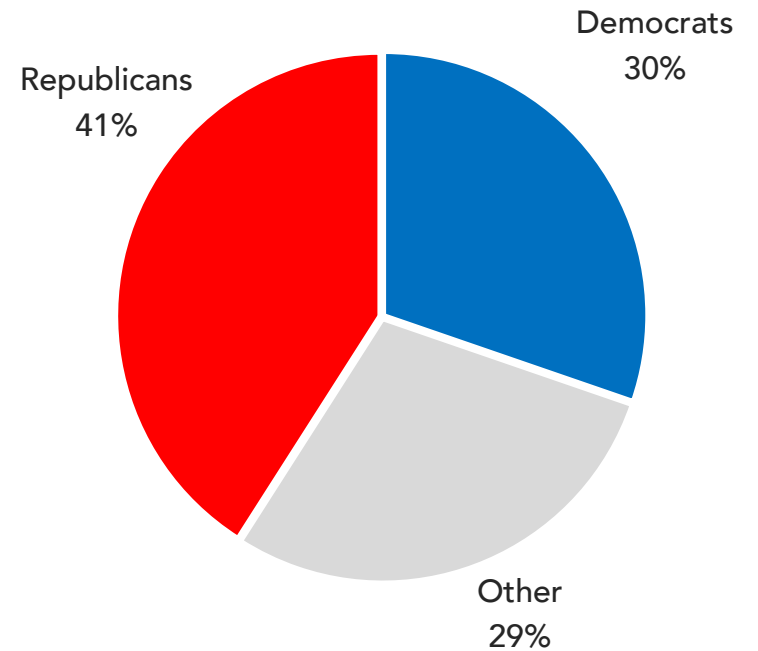
# Voter Information (El Dorado Countywide)

120,226 REGISTERED VOTERS IN EL DORADO COUNTY

El Dorado County:  
Voter Turnout



El Dorado County:  
Party Affiliations



Source: CA Secretary of State and Politicaldata.com

# California CCD Bond Elections in March 2020

**ONLY 25% OF CCD BOND MEASURES WERE SUCCESSFUL IN MARCH 2020**

## California CCD GO Bond Measures in March 2020

District	Election Date	Authorization Amount	% Yes	Pass/Fail
San Francisco CCD	3/3/2020	\$845,000,000	72.39%	Pass
Foothill-De Anza CCD	3/3/2020	\$898,000,000	58.88%	Pass
Cabrillo CCD	3/3/2020	\$274,100,000	53.05%	Fail
<b>Los Rios CCD</b>	<b>3/3/2020</b>	<b>\$650,000,000</b>	<b>51.86%</b>	<b>Fail</b>
Rancho Santiago CCD	3/3/2020	\$496,000,000	51.83%	Fail
Merced CCD	3/3/2020	\$247,000,000	47.02%	Fail
Riverside CCD	3/3/2020	\$715,000,000	46.64%	Fail
Yuba CCD	3/3/2020	\$228,400,000	36.38%	Fail

Source: DS&C Internal Data, CDIAC

# California CCD Bond Elections in Nov. 2020 & Nov. 2022

82% OF TOTAL CCD BOND MEASURES IN NOV. 2020 & 2022 WERE SUCCESSFUL

## California CCD GO Bond Measures in Nov. 2020 & Nov. 2022

District	Election Date	Authorization Amount	% Yes	Pass/Fail
Pasadena Area CCD	11/08/2022	\$565,000,000	70.10%	Pass
Monterey Peninsula CCD	11/03/2020	\$230,000,000	62.62%	Pass
Los Angeles CCD	11/08/2022	\$5,300,000,000	62.00%	Pass
West Hills CCD SFID #1	11/08/2022	\$25,100,000	61.80%	Pass
Imperial CCD	11/08/2022	\$130,000,000	59.40%	Pass
Citrus CCD	11/03/2020	\$298,000,000	57.67%	Pass
Santa Monica CCD	11/08/2022	\$375,000,000	57.40%	Pass
Cerritos CCD	11/08/2022	\$425,000,000	57.20%	Pass
Sequoias CCD	11/08/2022	\$95,000,000	55.80%	Pass
San Jose/Evergreen CCD	11/03/2020	\$858,000,000	52.70%	Fail
West Hills CCD SFID #3	11/08/2022	\$8,600,000	47.90%	Fail

Source: DS&C Internal Data, CDIAC

# California CCDs with SFIDs

SEVEN CALIFORNIA COMMUNITY COLLEGE HAVE APPROVED SFID BONDS SINCE 2000

California Community College Districts with School Facility Improvement Districts			
District	Number of SFIDs	Year of 1st Bond Measure Approval	SFID
Kern CCD	3	2000	Mammoth Campus SFID
		2002	Safety, Repair & Improvement District
		2016	SFID No. 1
Merced CCD	2	2002	SFID No. 1
		2002	SFID No. 2
Palo Verde CCD	1	2005	SFID No. 2004-1
Rancho Santiago CCD	1	2012	SFID No.1 Santa Ana
Sequoias CCD	3	2006	SFID No. 1 Hanford
		2008	SFID No. 2 Visalia
		2008	SFID No. 3 Tulare
Sierra Joint CCD	3	2004	SFID No. 1 Tahoe-Truckee Campus
		2004	SFID No. 2 Western Nevada County Campus
		2018	SFID No. 4 Rocklin
West Hills CCD	3	2008	SFID No. 1 Northern
		2008	SFID No. 2 Coalinga
		2008	SFID No. 3 Lemoore

Source: DS&C Internal Data, CDIAC

# District AV by County

EL DORADO COUNTY ACCOUNTS FOR 12% OF TOTAL DISTRICT AV

District Assessed Valuation by County		
County	2023-24 AV	% of Total
El Dorado	\$32,035,956,949	12.04%
All Others	\$233,990,494,497	87.96%
Total	<b>\$266,026,451,446</b>	100.00%

Source: California Municipal Statistics