

MARCH 1, 2025

Thinking forward
for schools and
communities.



DS&C

LOS RIOS COMMUNITY COLLEGE DISTRICT

DEBT MANAGEMENT STRATEGY

Past GO Bond Elections

PAST LOS RIOS CCD GO BOND MEASURES

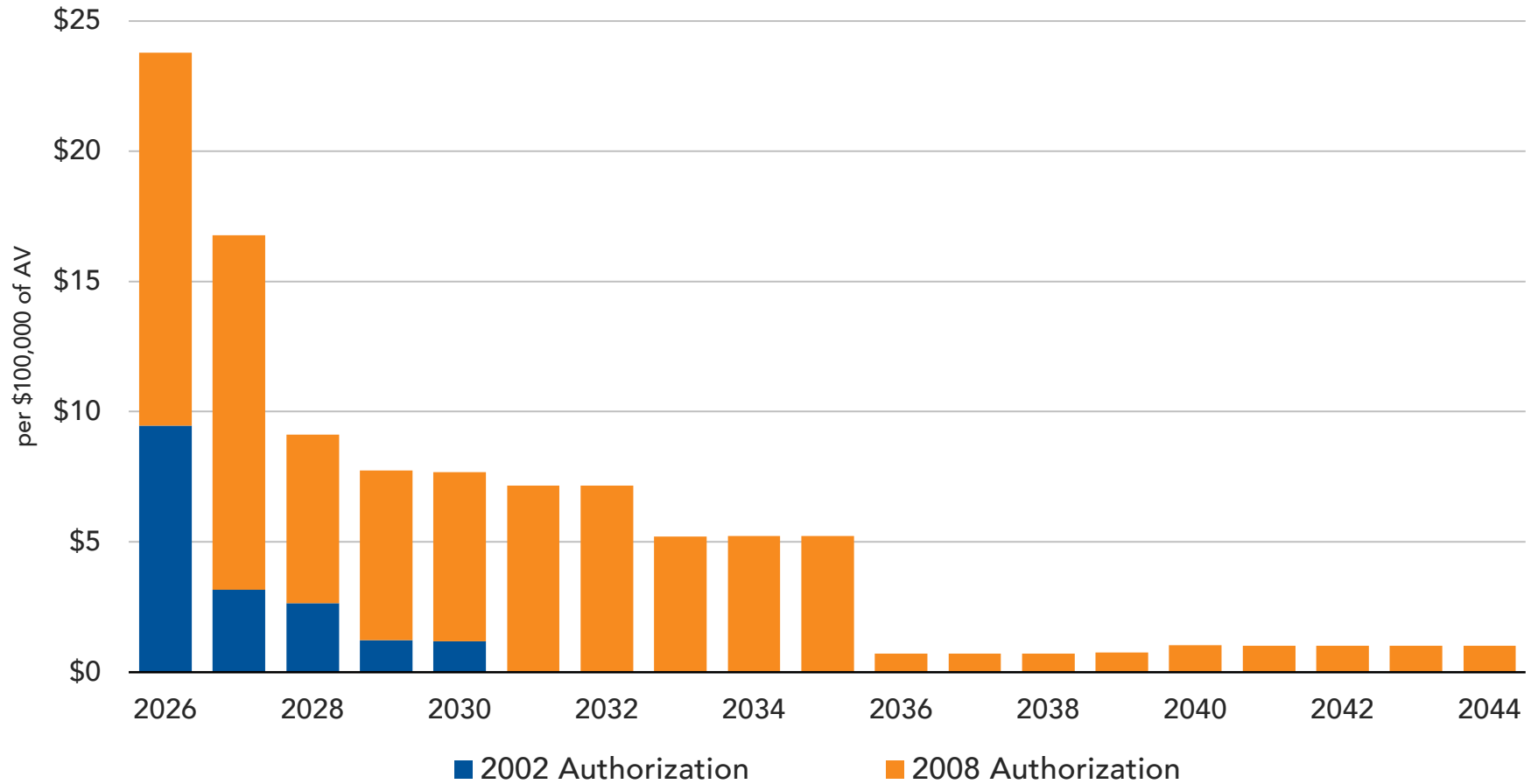
Los Rios Community College District GO Bond Elections						
Election Date	Measure Letter	Authorization Amount	Type	% Yes	Pass/Fail	Amount Unissued
March 7, 2000	I	\$215,000,000	Two-Thirds	64.5%	Fail	N/A
November 7, 2000	R	\$215,000,000	Two-Thirds	62.5%	Fail	N/A
March 5, 2002	A	\$265,000,000	Prop 39	60.9%	Pass	\$0
November 4, 2008	M	\$475,000,000	Prop 39	57.9%	Pass	\$10,000,000
March 3, 2020	E	\$650,000,000	Prop 39	51.9%	Fail	N/A

Source: Ballotpedia.org

Debt Review

PROJECTED TAX RATES FOR EXISTING BOND AUTHORIZATIONS

Projected Tax Rates⁽¹⁾



⁽¹⁾ Assumes 5.00% Annual Assessed Valuation Growth through 2027; 3.75% thereafter

LOS RIOS COMMUNITY COLLEGE DISTRICT

2020 ELECTION RESULTS

March 2020 Election Results Data

March 2020 Measure E Results by County		
County	Total Votes	%Yes
Yolo	39,906	67.80%
Solano	18	66.67%
Sacramento	364,305	53.21%
El Dorado	61,376	33.55%
Placer	154	20.78%
Total	465,759	51.86%

Source: Politicaldata.com and County election data

Current Assessed Valuation

LOS RIOS CCD ASSESSED VALUE BREAKDOWN BY COUNTY

District Assessed Valuation by County		
County	2024-25 AV	% of Total
Sacramento County	\$222,163,520,982	79.46%
El Dorado County	\$33,449,220,695	11.96%
Yolo County	\$23,792,477,785	8.51%
Placer County	\$137,137,501	0.05%
Solano County	\$39,547,897	0.01%
Total	\$279,581,904,860	100.00%

Source: California Municipal Statistics

Potential School Facility Improvement District

PROPOSED SFID NO. 1 INCLUDES 88% OF TOTAL DISTRICT ASSESSED VALUE

Assessed Valuation of Potential Los Rios CCD SFID			
Proposed SFID	Counties	2024-25 AV	% of Total District AV
SFID No. 1	Sacramento, Solano & Yolo	\$245,995,546,664	87.99%

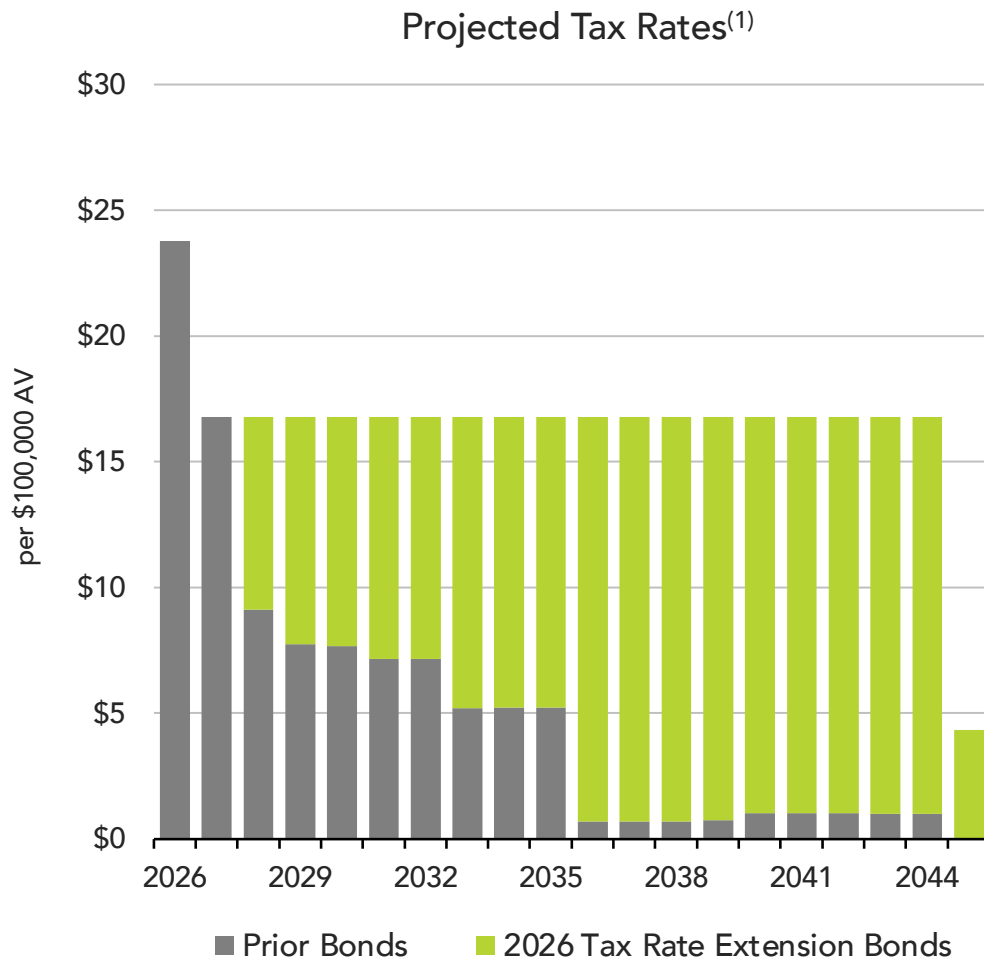
Source: California Municipal Statistics

LOS RIOS COMMUNITY COLLEGE DISTRICT

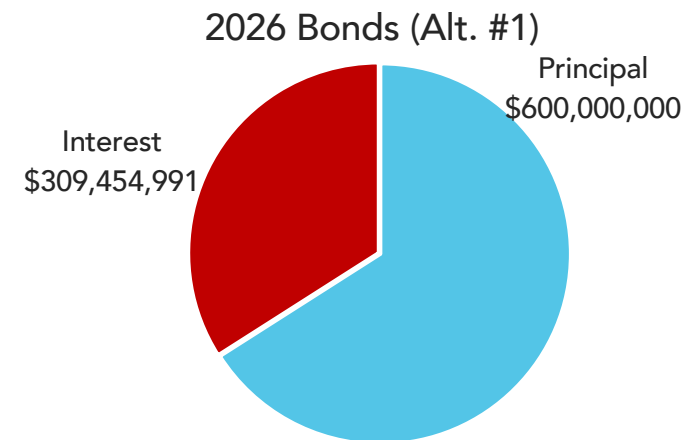
2026 ELECTION: ALTERNATIVE #1

Alt. #1: 2026 Election: SFID No. 1

TAX RATE EXTENSION CAN PRODUCE \$600 MILLION OF BONDS



Projected Bond Issuance Schedule		
Year Issued	Series	Principal Amount
2027	Series A	\$200,000,000
2029	Series B	\$200,000,000
2031	Series C	\$200,000,000
Total		\$600,000,000



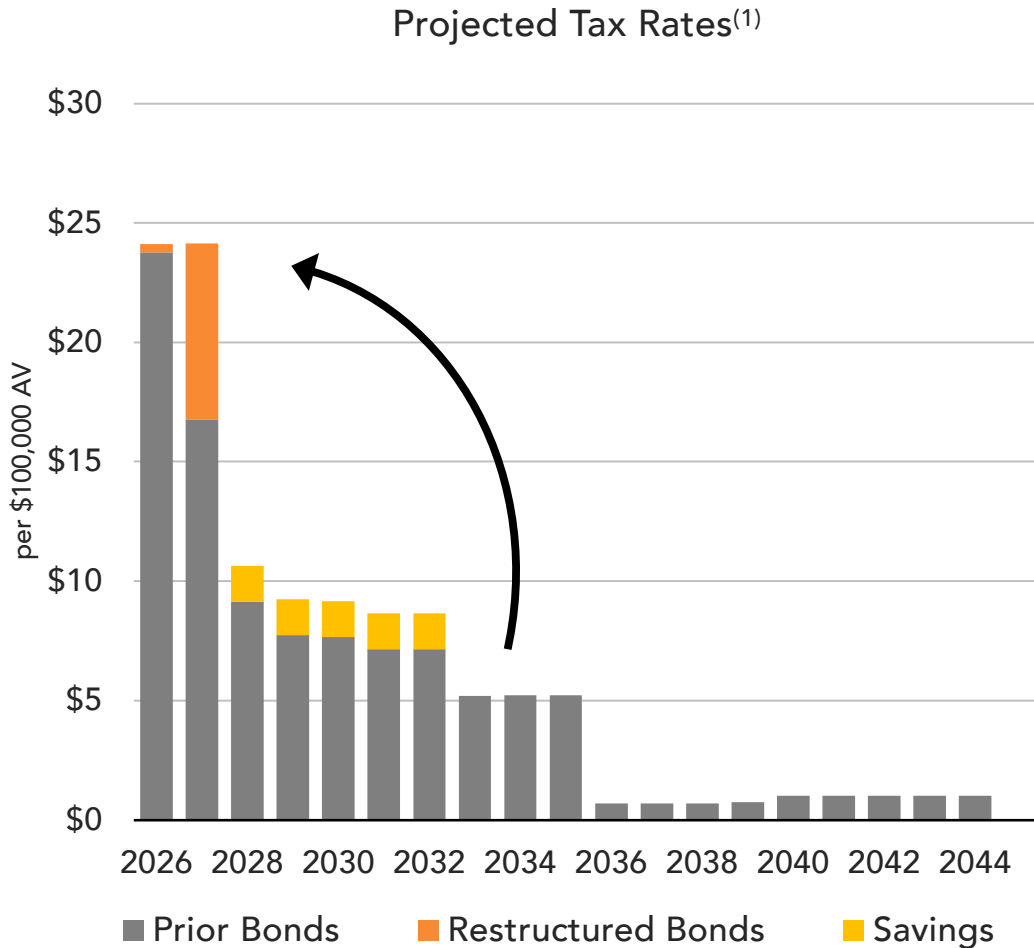
⁽¹⁾ Assumes 5.00% Annual Assessed Valuation Growth through 2027; 3.75% thereafter

LOS RIOS COMMUNITY COLLEGE DISTRICT

2026 ELECTION: ALTERNATIVE # 2

Alt. #2: 2025 Refinancing of 2008 Series C

REFINANCING PROJECTED TO GENERATE \$2 MILLION IN SAVINGS



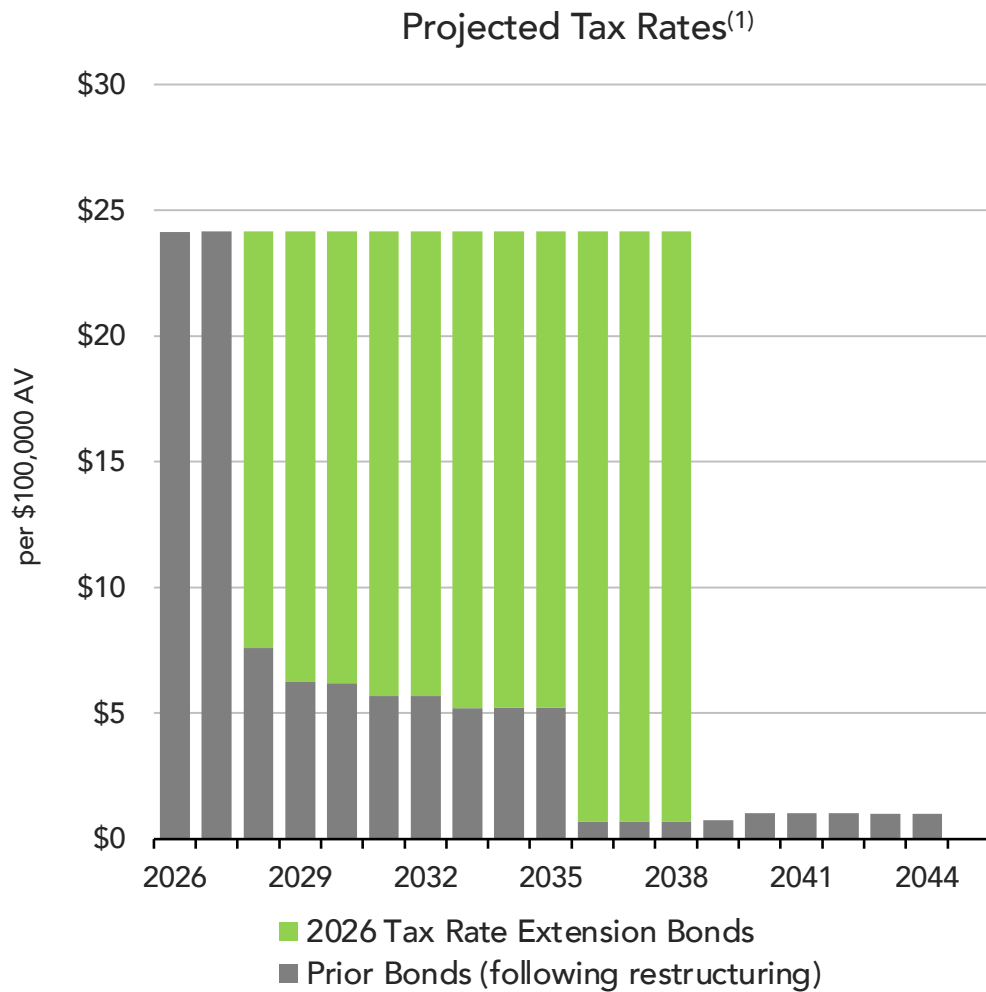
Refinancing Summary (Restructured Savings)	
Refunded Principal	\$42,155,000
Prior Bonds First Call Date	August 1, 2025
Avg. Interest Rate of Refunded Bonds	3.32%
Avg. Interest Rate of New Refunding Bonds	3.23%
Estimated Financing Costs	\$435,000
Est. Net Debt Service Savings (after all costs) ⁽²⁾	\$2,007,044

⁽¹⁾ Assumes 5.00% annual AV growth through 2027; 3.75% thereafter

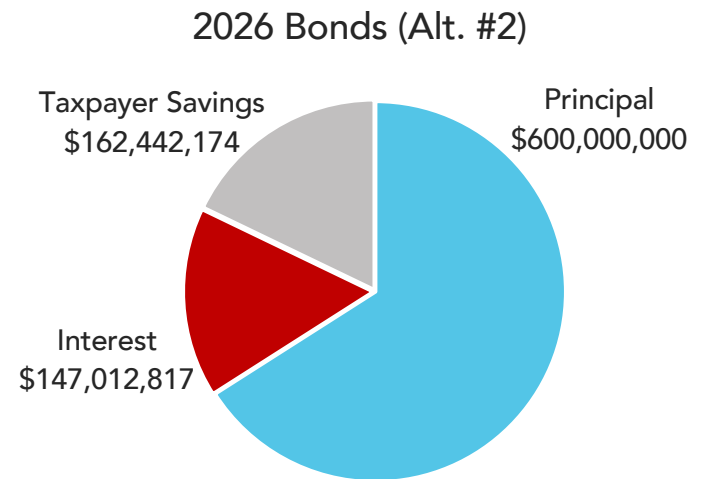
⁽²⁾ Based on market interest rates as of January 17, 2025

Alt. #2: 2026 Election: SFID No. 1

SHORT-TERM BONDS SIGNIFICANTLY REDUCE INTEREST COST

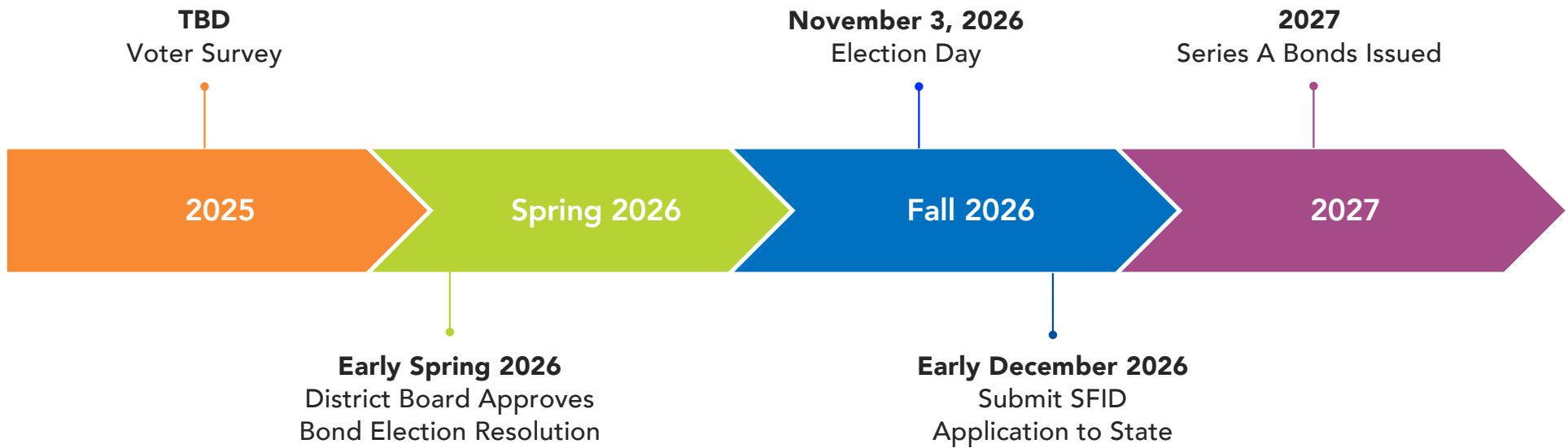


Projected Bond Issuance Schedule		
Year Issued	Series	Principal Amount
2027	Series A	\$200,000,000
2029	Series B	\$200,000,000
2031	Series C	\$200,000,000
Total		\$600,000,000



⁽¹⁾ Assumes 5.00% Annual Assessed Valuation Growth through 2027; 3.75% thereafter

Timeline for 2026 Election Bonds



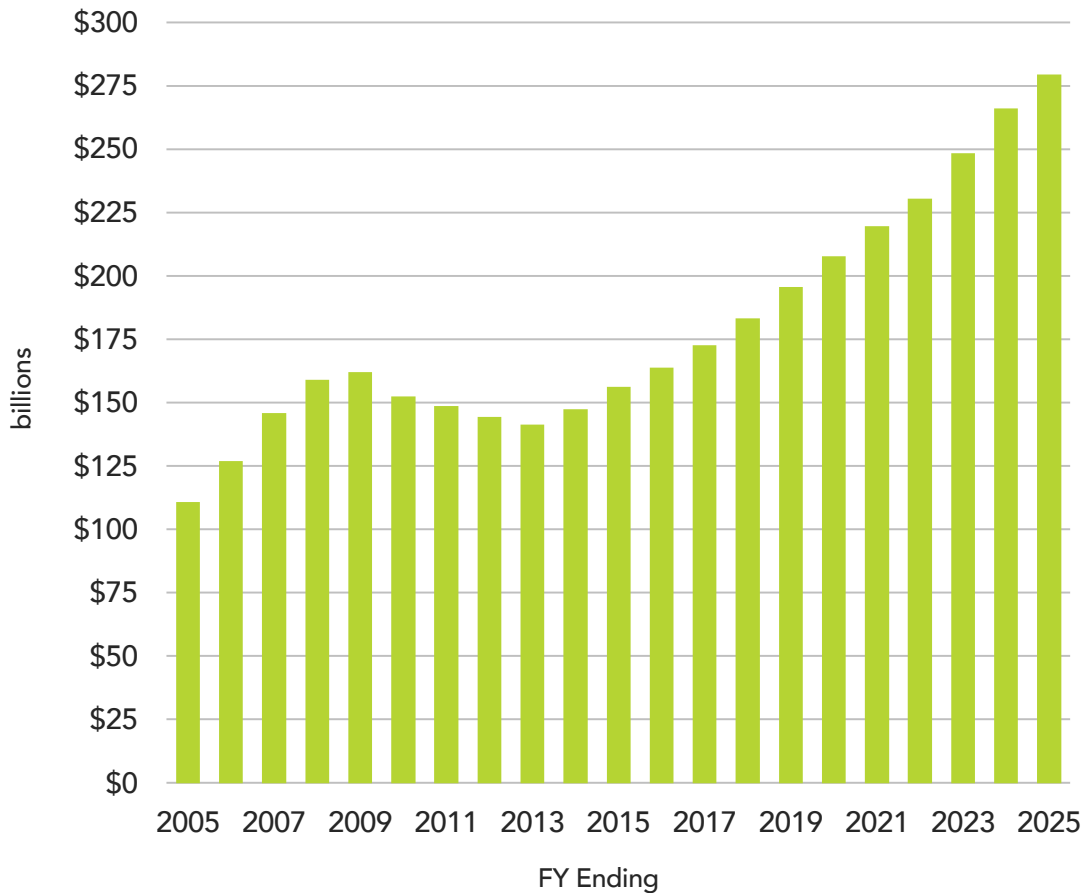
LOS RIOS COMMUNITY COLLEGE DISTRICT

APPENDIX

Assessed Valuation

DISTRICT ASSESSED VALUATION HAS GROWN BY 21% OVER THE PAST THREE YEARS

Assessed Valuation



Assessed Valuation: 2005 to 2025		
FY Ending	(billions)	% change
2005	\$111.0	12.1%
2006	\$127.1	14.5%
2007	\$146.1	14.9%
2008	\$159.1	8.9%
2009	\$162.1	1.9%
2010	\$152.6	-5.8%
2011	\$148.8	-2.5%
2012	\$144.5	-2.8%
2013	\$141.5	-2.1%
2014	\$147.4	4.2%
2015	\$156.4	6.1%
2016	\$163.9	4.8%
2017	\$172.8	5.4%
2018	\$183.3	6.1%
2019	\$195.6	6.7%
2020	\$207.7	6.2%
2021	\$219.6	5.7%
2022	\$230.6	5.0%
2023	\$248.5	7.8%
2024	\$266.0	7.0%
2025	\$279.6	5.1%
5 Year Average		6.1%
10 Year Average		6.0%
20 Year Average		4.7%

Source: California Municipal Statistics