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LOS RIOS COMMUNITY COLLEGE DISTRICT  
**Citizens' Bond Oversight Committee**

July 22, 2021  
Zoom Meeting  
12:00 p.m.  
Minutes  
(Approved 12/2/21)

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**Members Present:** Babs Sandeen, Nathan Taylor, Marty Katz, Sosan Madanat, Mike Rizzo, Lizette Navarette

**Members Absent:** Doug Haaland, Aliane Murphy-Hasan, John Ruden, John Ellis

**District**

**Representatives:** Mario Rodriguez, Vice Chancellor, Finance and Administration  
Pablo Manzo, Associate Vice Chancellor, Facilities Management  
Jamie Ruggles, Director, Accounting Operations  
Mike Lee, Grants and Contracts Supervisor  
Lyudmila Slav, Accountant  
Laura Machado, Business Services Officer

**Guests:** None

**1. INTRODUCTIONS**

Mike Rizzo called the meeting to order at 12:02 p.m.

**2. PUBLIC COMMENTS**

There were no public comments.

**3. APPROVAL OF MINUTES**

Marty Katz moved to approve the March 11, 2021, minutes. The motion was seconded by Babs Sandeen.

*Motion Carried, 6:0*

**4. REPORTS**

**Budget Update**

Mario provided an update on the State budget. He stated the original budget provided no funds for deferred maintenance. In the enacted budget, \$20 million is now allocated for this purpose. The District has a list of projects and a plan in place to complete these projects over the next few years. These funds are helpful in the absence of bond funds. While this budget allocation is not technically part of the bond funds, it acts to protect bond funds.

**Project Updates**

Pablo reviewed the handout showing the status of the various projects under construction. It is now in a new format to provide more information about the scope and status of the project as well as

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the schedules for the projects. This format comes from the project management software. Pablo highlighted the ARC Boiler Replacement Phase 2, ARC NEC Phase II & III, ARC NEC TAP II & III, ARC STEM Building, ARC Tech Ed Modernization and Temp Housing, CRC Auto Tech Expansion, CRC ECG II EVCS Parking Lot, CRC EGC Phase II, CRC Portable Removal, FLC Central Plant Upgrades, FLC Rancho Cordova Center Phase 2, FLC Science 2.1, SCC Lillard Hall Modernization, and SCC Security Improvement Plan projects.

### **Review of Expenditures**

Jamie provided the financial activities of Measure M (as of February 15, 2021). Electronic copies of the PowerPoint presentation were provided to the Committee.

#### Measure M

Series A of Measure M was issued in October 2010 in the amount of \$130 million; Series B was issued in June 2013 in the amount of \$60 million; Series C was issued in February 2018 in the amount of \$65 million, and Series D was issued in June 2019 in the amount of \$80 million. Series E was issued in July 2021 in the amount of \$130 million. The District has earned \$4.5 million in interest, received \$114.8 million in state bond funds and contributed \$8.1 million to the projects. There is \$10 million left after this issuance. Jamie reported that \$480.9 million has been appropriated from Measure M to date, \$270.3 million has been expended and \$45.7 million has been encumbered. The percent expended and encumbered is 65.7%. The total appropriations for all capital project funds supporting Measure M projects, which include bond, state, and other funding sources to date total \$603.8 million. Total expenditures to date are \$337.7 million and total encumbrances are \$46 million. The percent expended and encumbered is 63.5%. Jamie reported on the significant budget changes: ARC Corporate Yard Reallocation (Decrease \$8.2 million); ARC Liberal Art Modernization (Decrease \$4 million); CRC College Center Expansion (Decrease \$2 million); CRC Auto Tech Modernization (Decrease \$1 million) and FLC Rancho Cordova Center Phase 2 (Increase \$10.8 million). Jamie also highlighted project additions to the Elk Grove Center II (\$1.8 million).

### **Annual Report Draft**

Mario shared a copy of the draft annual report. He asked the members to review it and provide comments to Laura prior to the September Board meeting.

## **5. FUTURE MEETINGS**

The next meeting will be on December 2, 2021, via Zoom.

The meeting adjourned at 12:50 p.m.

*lm*

cc: Board of Trustees  
Executive Staff