
LOS RIOS COMMUNITY COLLEGE DISTRICT

Citizens' Bond Oversight Committee

December 2 2021

Zoom Meeting

12:00 p.m.

Minutes

(Approved 3/10/22)

Members Present: Babs Sandeen, Nathan Taylor, Marty Katz, John Ellis, Mike Rizzo

Members Absent: Doug Haaland, Aliane Murphy-Hasan, John Ruden, Lizette Navarette

District

Representatives: Mario Rodriguez, Vice Chancellor, Finance and Administration
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Carrie Bray, Associate Vice Chancellor, Finance
Jamie Ruggles, Director, Accounting Operations
Mike Lee, Grants and Contracts Supervisor
Lyudmila Slav, Accountant
Nancy Edmonson, Executive Assistant

Guests: None

1. INTRODUCTIONS

Babs Sandeen called the meeting to order at 12:03 p.m. and introductions were made.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

Approval of July minutes postponed till next meeting due to lack of quorum.

4. REPORTS

Budget Update

Mario provided an update on the State budget and noted that Prop 98 did well for us. He noted that the \$22 million received for deferred maintenance is being used for improvement of instructional program delivery methods (for continued remote operations), deferred maintenance of our buildings and equipment, and drought mitigation efforts (replacing non-athletic turf). He noted that next year is predicted to be a good year, but also noted that enrollment and units taken per student have not returned to pre-pandemic levels.

Project Updates

Pablo reviewed the status of the various projects including the ARC Boiler Replacement Phase 2 funded with Measure M and also using SMSR Funds; progress at Natomas Center; the ARC Tech Ed Building replacement plan; CRC's automotive technology expansion and electronic charging stations

at the Elk Grove Center; FLC's central plant upgrades and plans for the science facilities which will begin construction in May and construction at the Rancho Cordova Center; SCC Lillard Hall Modernization and their security improvement projects (about 90% completed). He noted that all main campuses have electronic vehicle charging stations, and now the outreach centers will begin to have this capacity which is now required per Code.

Review of Expenditures

Carrie briefly reviewed the detail packet provided to the members prior to the meeting. Carrie noted that the building on Tribute is in escrow and proceeds will be returned to the bond funds.

Measure M

Series A of Measure M was issued in October 2010 in the amount of \$130 million; Series B was issued in June 2013 in the amount of \$60 million; Series C was issued in February 2018 in the amount of \$65 million, and Series D was issued in June 2019 in the amount of \$80 million. Series E was issued in July 2021 in the amount of \$130 million. The District has earned \$5.3 million in interest, received \$114.8 million in state bond funds and contributed \$12.2 million to the projects. Carrie reported that \$479.3 million has been appropriated from Measure M to date, \$280.8 million has been expended and \$45.7 million has been encumbered. The percent expended and encumbered is 68.1%. The total appropriations for all capital project funds supporting Measure M projects, which include bond, state, and other funding sources to date total \$606.1 million. Total expenditures to date are \$304.9 million and total encumbrances are \$54.5 million. The percent expended and encumbered is 59.3%. Carrie reported on the significant budget changes: Elk Grove Center Phase 2 (\$3.4 million increase and the DO Workforce & Economic Development Facility, (4.8 million decrease).

5. FUTURE MEETINGS

The next meeting will be on March 10, 2022. COVID concerns as the date draws near will determine if it is held in person or via Zoom.

The meeting adjourned at 12:29 p.m.

cc: Executive Staff

Board of Trustees