
LOS RIOS COMMUNITY COLLEGE DISTRICT

Citizens' Bond Oversight Committee

December 1, 2022

Zoom Meeting

12:00 p.m.

Minutes

(Approved 3/16/23)

Members Present: Babs Sandeen, Connie Weatherholt, John Ruden, Nathan Taylor, Marty Katz, Rita Gallardo Good, John Ellis, Sosan Madanat

Members Absent: Doug Haaland

District

Representatives: Mario Rodriguez, Vice Chancellor, Finance and Administration
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Jamie Ruggles, Associate Vice Chancellor, Finance
Paul Harris, Director, Accounting Operations
Mike Lee, Grants and Contracts Supervisor
Lyudmila Slav, Accountant
Laura Machado, Business Services Officer

Guests: None

1. INTRODUCTIONS

Babs Sandeen called the meeting to order at 12:02 p.m. and introductions were made.

2. ADOPTION OF FINDINGS RELATED TO PUBLIC MEETINGS

By a majority vote, the Committee adopted findings in conformity with AB 361 to hold this meeting as a teleconference meeting. Rita Gallardo Good moved the recommendation; Marty Katz seconded the motion; the motion passed unanimously.

3. PUBLIC COMMENTS

There were no public comments.

4. APPROVAL OF MINUTES

The committee unanimously approved the July 21, 2022, minutes. Marty Katz moved approval; Mike Rizzo seconded the minutes; the motion passed unanimously. Sosan Madanat abstained.

5. REPORTS

Budget Update

Mario provided a short budget update. He noted the District is continuing to make progress on grants to explore student housing for the colleges. The District is working with a partnership to obtain funds to get this process started. The District will bring in space planning consultants to see what space is needed. Mario also shared with the Committee all the District funds must be placed with the County

Treasury which is a very low risk profile investment pool.

Project Updates

Pablo reviewed the status of various projects as shown in the Active Projects Report dated December 1, 2022: He started with the ARC Natomas Education Center Phase II and III Project which has received Department of Finance approval to bid and a notice to award has been issued. Construction will start in early December. Next, Pablo shared landscaping and paving have been completed on the ARC Natomas Education Center TAP Phases II and III Project. For the ARC Tech. Ed. Modernization Project, the project is almost 5% complete with anticipated completion in 2024. The CRC College Center MDF Relocation and Fiber Upgrade Project is expected to begin the bid process this month. The District's contractor is 92% of the way through the CRC Elk Grove Center Phase II parking lot and 55% of the way through the work on the Center proper. The FLC Central Plan Upgrade Project has been resubmitted to DSA. The District has received Department of Finance approval for the FLC Rancho Cordova Center Phase II Project. The District awarded the FLC Science 2.1 project to Otto Construction they have begun construction. At SCC, the Lillard Hall Modernization project is in the final stage of construction addressing punch list items.

Review of Expenditures

Jamie reviewed the packet provided to the members.

Measure M

The first page of the packet sets forth all the Measure M Projects funded from its inception to October 15, 2022. The second page breaks down the funding by college for the current projects and the third page reflects the completed projects by college. Jamie reported that \$485.4 million has been appropriated from Measure M to date, \$114.8M has been appropriated from the State Bond, and \$12. million has come from the District or other funds, for a total of \$612.5 million. Of that sum, \$139 million has been encumbered and \$344 million has been expended.

Audit Review

Jamie told the Committee the annual audit report will be provided to the Board of Trustees in December for approval. The auditors provided the District with a clean opinion with no findings. The Performance Audit similarly had a clean opinion and confirmed the District continues to appropriately expend the funds as authorized by the voters.

6. FUTURE MEETINGS

The next meeting will be March 16, 2023.

The meeting adjourned at 12:50 p.m.