
LOS RIOS COMMUNITY COLLEGE DISTRICT

Citizens' Bond Oversight Committee

March 21, 2024

American River College

Community Room

12:00 p.m.

Minutes

(Approved 7/18/24)

Members Present: Marty Katz, Nathan Taylor, Connie Weatherholt, John Ruden, Sosan Madanat, Rita Gallardo Good

Members Absent: Lizette Navarette

District

Representatives: Mario Rodriguez, Executive Vice Chancellor, Finance and Administration
Jamie Ruggles, Associate Vice Chancellor, Finance
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Mike Lee, Grants and Contracts Supervisor
Gurpreet Nand, Accountant
Laura Machado, Business Services Officer

Guests: Lisa Cardoza, President, American River College
Koue Vang, Vice President of Administrative Services, American River College

1. INTRODUCTIONS

The meeting was called to order at 12:00 p.m and introductions were made.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

Connie Weatherholt moved approval of December 7, 2023, minutes. Nathan Taylor seconded the motion. The minutes were unanimously approved with Sosan Madanat abstaining.

4. REPORTS

Budget Update

Mario reminded the Committee of the District's fiscal prudence, which has resulted in strong credit ratings, financial stability, strong fiscal policies, and sufficient cash reserves. The District is well positioned to weather the next state budget. The District has also made good progress at all four colleges on enrollment and has almost fully restored it to pre-pandemic levels -- up to 65-70,000 students. The Board's goals include a facility use assessment to ensure the District utilizes its existing space.. The District is close to completion of the Cosumnes River College Campus and will redirect

its efforts to American River College. The results of this facility use assessment will drive the facilities master planning in 2025.

Project Updates

Pablo reviewed the status of various projects as shown in the Active Projects document. Pablo shared the ARC Natomas Education Center Phase II and III Project was 32 percent complete. For the ARC Tech Ed Modernization, the project is about 59% complete and the contractor began the roofing installation. The CRC College Center MDF Relocation and Fiber Upgrade Project is substantially complete. The District's contractor is 99% of the way through the CRC Elk Grove Center Phase II parking lot. The CRC Elk Grove Center Phase two project is about 99% complete. The FLC Central Plan Upgrade Project was rebid on February 1. The District is currently scheduling the preconstruction meeting and start date with the successful bidder. The FLC Rancho Cordova Center Phase 2 Parking project is about 76 % complete. For the FLC Science 2.1 project, construction is approximately 27% complete. And finally, the SCC Swing Space Portable Removal is substantially complete.

Review of Expenditures

Jamie reviewed the packet provided to the members.

Measure M

Jamie reported that \$480.2 million has been appropriated from Measure M funding to date, \$341.9 million has been expended and \$92.0 million has been encumbered. The total percent expended and encumbered of the measure M funding is 90.4 percent. From all funding sources, the District has appropriated \$607.0 million, expended \$429.2 million and encumbered and \$123.0 million for a total percent of expended and encumbered funds of 91 percent.

SMSR Review

Pablo noted the District had planned to spend \$18 million on SMSR and water conservation this year, however, the state decreased this allocation by 59%. Because the District had already spent a significant amount of money on these projects, it needed to pivot. The State provided other funding options for this work. \$190k this year will go to the colleges for instructional equipment.

Mario thanked Marty Katz for his service on the Committee.

5. FUTURE MEETINGS

The next meeting will July 18, 2024.

The meeting adjourned at 12:50 p.m.