
LOS RIOS COMMUNITY COLLEGE DISTRICT

Citizens' Bond Oversight Committee

July 18, 2024

Folsom Lake College

Peregrine Room

12:00 p.m.

Minutes

(Approved 7/17/25)

Members Present: Nathan Taylor, Connie Weatherholt, John Ruden, Rita Gallardo Good

Members Absent: Lizette Navarette, Sosan Madanat

District

Representatives: Mario Rodriguez, Executive Vice Chancellor, Finance and Administration
Jamie Ruggles, Associate Vice Chancellor, Finance
Jesse Castillo, Director, Accounting Services
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Laura Machado, Business Services Officer

Guests: Melissa Williams, Director of Administrative Services
John Knight, Board Member, Los Rios Board of Trustees

1. INTRODUCTIONS

The meeting was called to order at 12:10pm and introductions were made.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

Connie Weatherholt moved approval of March 21, 2024, minutes. Nathan Taylor seconded the motion. The minutes were unanimously approved.

REPORTS

Budget Update

Mario reported that Los Rios will be moving forward on the student housing project at CRC. There will be 160 beds, with rent at a 30% reduction. The district has made good progress at all four colleges on enrollment. The fall term looks like a 10% increase above the pre-pandemic levels -- up to 65-70,000 students.

Project Updates

Pablo reviewed the status of various projects as shown in the Active Projects document. Pablo shared the ARC Natomas Education Center Phase II and III Project was 38 percent complete. For the ARC

Tech Ed Modernization, the project is about 75% complete and the contractor began interior and exterior finish installation. The FLC Central Plan Upgrade Project is 12% complete. The FLC Rancho Cordova Center Phase 2 Parking project is about 85 % complete. For the FLC Science 2.1 project, construction is approximately 57% complete. And finally, the SCC Swing Space Portable Removal is substantially complete.

Review of Expenditures

Jamie reviewed the packet provided to the members.

Measure M

Jamie reported that \$480.2 million has been appropriated from Measure M funding to date, \$353.3 million has been expended and \$94.5 million has been encumbered. The total percentage expended and encumbered of the M funding measure is 93.3 percent. From all funding sources, the district has appropriated \$607.0 million, expended \$458.8 million and encumbered and \$107.0 million for a total percent of expended and encumbered funds of 93 percent.

ANNUAL REPORT DRAFT

Mario presented a draft of the 2023-2024 Annual report. This will be presented to the Board of Trustees as an informational item at the September Board meeting. Mario asked the members to review it and provide comments to Laura prior to the September Board meeting.

4. FUTURE MEETINGS

The next meeting will be on December 5, 2024.

The meeting adjourned at 12:40 p.m.