
**LOS RIOS COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee**

December 5, 2024

District Office-
Main Conference

Room

12:00 p.m.

Minutes

(Approved 7/17/25)

Members Present: Nathan Taylor, John Ruden

Members Absent: Sosan Madanat, Connie Weatherholt, Rita Gallardo-Good

District

Representatives: Jamie Ruggles, Associate Vice Chancellor, Finance
Jesse Castillo, Director, Accounting Services
Pablo Manzo, Associate Vice Chancellor, Facilities Management
Gurpreet Nand, Accountant
Laura Machado, Business Services Officer

Guests:

1. INTRODUCTIONS

The meeting was called to order at 12:10pm and introductions were made.

2. PUBLIC COMMENTS

There were no public comments.

3. APPROVAL OF MINUTES

Approval of July 18, 2024, minutes postponed until March 20, 2025, meeting due to lack of quorum.

REPORTS

Budget Update

Mario was not present at the meeting, so no budget update was given.

Project Updates

Pablo reviewed the status of various projects as shown in the Active Projects document. Pablo shared the ARC Natomas Education Center Phase II and III Project was 50 percent complete. For the ARC Tech Ed Modernization, the project is about 91% complete and will house the Funeral Services Program. The FLC Central Plan Upgrade Project is 35% complete. The FLC Rancho Cordova Center Phase 2 Parking project will add EV charging stations and a new access to leave the Rancho Cordova

Center safely. For the FLC Science 2.1 project, construction is approximately 70% complete. And finally, the SCC Swing Space Portable Removal is substantially complete.

Review of Expenditures

Jamie reviewed the packet provided to the members.

Measure M

Jamie reported that \$480.2 million has been appropriated from Measure M funding to date, \$353.3 million has been expended and \$65.4 million has been encumbered. The total percentage expended and encumbered of the M funding measure is 94 percent. From all funding sources, the district has appropriated \$607.0 million, expended \$497.7 million and encumbered and \$71.6 million for a total percent expended and encumbered funds of 93.8 percent.

AUDIT REVIEW

Jamie reported the financial and performance audits for Measure M with clean opinions and no findings. The audit found no issues with the financial statements. To ensure compliance with Proposition 39, these audit findings are presented to the Committee. Next week, staff will present them to the Board of Trustees.

4. FUTURE MEETINGS

The next meeting will be on July 17, 2025.

The meeting adjourned at 12:37 p.m.