

1.0 Gift, Devise, and Bequest Defined

- 1.1 Any increase in the physical or fiscal assets of the Los Rios Community College District that accrues other than by purchase or legally defined revenue sources is considered to be a gift, devise, or bequest hereinafter referred to as a gift.

2.0 Offer and Acceptance of Gift

- 2.1 Any gift proffered is reported to the Chancellor or designee by memo generated by the College President or designee or other District official with recommendations to accept or reject.
- 2.2 The Chancellor or designee determines whether or not the proffered gift is to be accepted and determines the assignment of such gift.
- 2.3 The memo is forwarded by the Chancellor to the office of the Vice Chancellor, Finance and Administration for agenda preparation and calendaring for Los Rios Community College District Board of Trustees consideration. (Ed. Code, § 72205)

3.0 Assignment of Gifts

- 3.1 Upon acceptance by the Board of Trustees, the Vice Chancellor, Finance and Administration will deposit all cash gifts in the appropriate fund of the District.
- 3.2 Upon acceptance by the Board of Trustees, the Vice Chancellor, Finance and Administration will process any gift of a physical nature having form and substance in the same manner as the acquisition of such property from any regular funding source.
- 3.3 Any gift accepted in accordance with section 2.0 is assigned to the office or organizational unit for which such gift is intended by the donor, or as determined by the Chancellor or designee.

(Formerly R-8252; R-8253)

LRCCD

Adm. Regulation Adopted: 7/2/75
 Adm. Regulation Revised: 2/4/81; 6/16/82; 5/3/89; 11/28/05; 1/26/15; 9/28/15; 1/25/16
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 Board Policy: [P-8254](#)